

**ANALISIS DAMPAK PEMILIHAN UMUM
DI SELURUH DUNIA TAHUN 2017-2021 TERHADAP
VOLATILITAS PASAR SAHAM**



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**Skripsi yang Ditulis untuk Memenuhi Sebagian Persyaratan
untuk Memperoleh Gelar Sarjana Terapan Administrasi Bisnis**

**PROGRAM STUDI ADMINISTRASI BISNIS TERAPAN
JURUSAN ADMINISTRASI NIAGA
POLITEKNIK NEGERI JAKARTA
2022**



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ABSTRAK

SUSANTI OCTAVIANI. Analisis Dampak Pemilihan Umum di Seluruh Dunia Tahun 2017-2021 Terhadap Volatilitas Pasar Saham. Jurusan Administrasi Niaga Politeknik Negeri Jakarta. 2022.

Penelitian ini bertujuan untuk menganalisa karakteristik volatilitas pasar saham dunia bersifat *time varying* pada masa pemilihan umum, perbedaan volatilitas pasar saham pada kondisi pra, saat, dan pasca pada saat pemilihan umum, dan model *univariate ARCH-GARCH* terbaik dalam menggambarkan volatilitas pasar saham pada saat pemilihan umum. Penelitian ini merupakan penelitian kuantitatif, di mana pemilihan sampel penelitian dilakukan menggunakan metode *purposive sampling* dengan beberapa kriteria. Penelitian ini menggunakan data analisis berupa analisis statistik deskriptif dan analisis *time series* yang terdiri dari 10 sampel data *return* dari 10 indeks harga saham gabungan beberapa negara yang berbeda dari tahun 2017 hingga tahun 2022. Hasil penelitian ini menunjukkan bahwa indeks harga saham gabungan yang memiliki tingkat volatilitas tertinggi pada masa pemilihan umum adalah FTSE MIB, sedangkan indeks harga saham gabungan yang memiliki tingkat volatilitas rendah pada masa pemilihan umum adalah MOEX. Volatilitas yang terjadi pada masa pemilihan umum bersifat *time invarying*. Tidak terdapat perbedaan volatilitas antara pra, saat, maupun setelah masa pemilihan umum yang ditunjukkan dengan efek asimetris yang hanya terdapat pada 4 sampel. Model *univariate* yang paling baik dalam menggambarkan volatilitas indeks harga saham gabungan adalah ARCH (1).

Kata Kunci: Volatilitas, Pemilihan Umum, ARCH-GARCH, Pasar Saham, *Return*.

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ABSTRACT

SUSANTI OCTAVIANI. *The Impact of Elections around the World on Stock Market Volatility in 2017-2022*. Department of Business Administration, Jakarta State Polytechnic. 2022.

This study aims to analyze the time-varying characteristics of the world stock market volatility during the general election, the difference in stock market volatility in conditions pre, during, and post during the general election, and the best ARCH-GARCH univariate model for describing stock market volatility during the general election. This research is quantitative research, in which the selection of research samples uses a purposive sampling method with several criteria. This study uses analytical data in the form of descriptive statistical and time series analysis consisting of 10 samples of return data from 10 joint stock price indices of several different countries from 2017 to 2022. The results of this research indicate that the highest volatility in the composite stock price index during the general election is the FTSE MIB, while the composite stock price index which has the lowest volatility during the general election is MOEX. The volatility that occurs during the general election is time invariant. There is no difference in volatility between pre, during, and after the general election period which is indicated by an asymmetric effect that is only found in 4 samples. The best univariate model to describe the volatility of the composite stock price index is ARCH (1).

Keywords: Volatility, General Election, ARCH-GARCH, Stock Market, Return.

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Telah berhasil dipertahankan di hadapan tim penguji dan diterima sebagai bagian persyaratan yang diperlukan untuk memperoleh gelar Sarjana Terapan Administrasi Bisnis pada Program Studi Administrasi Bisnis Terapan, Jurusan Administrasi Niaga, Politeknik Negeri Jakarta pada:

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2. Skripsi ini belum dipublikasikan, kecuali secara tertulis dengan jelas dicantumkan sebagai acuan dalam naskah dengan disebutkan nama pengarang dan dicantumkan dalam daftar pustaka.
3. Pernyataan ini saya buat dengan sesungguhnya dan apabila di kemudian hari terdapat penyimpangan dan ketidakbenaran, maka saya bersedia menerima sanksi akademik berupa pencabutan gelar yang telah diperoleh, serta sanksi lainnya dengan norma yang berlaku di Politeknik Negeri Jakarta.

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Yang membuat pernyataan,



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KATA PENGANTAR

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Penulisan skripsi ini bertujuan untuk memenuhi Sebagian persyaratan untuk mendapatkan gelar sarjana terapan di program studi Administrasi Bisnis Terapan Politeknik Negeri Jakarta. Skripsi ini disusun berdasarkan data-data yang diperoleh penulis di bursa efek negara sampel untuk kemudian diolah dan dianalisis selama 3 (tiga) bulan.

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LAMPIRAN

LAMPIRAN

Lampiran 1. Tabel Data Return Indeks Harga Saham Gabungan Harian

KONDISI PRA			KONDISI SAAT			KONDISI PASCA			KONDISI PRA			KONDISI SAAT			KONDISI PASCA		
TANGGAL	S&P 500	RETURN	TANGGAL	S&P 500	RETURN	TANGGAL	S&P 500	RETURN	TANGGAL	NIKKEI 225	RETURN	TANGGAL	NIKKEI 225	RETURN	TANGGAL	NIKKEI 225	RETURN
05/11/2018	\$2,738.31		04/11/2019	\$3,078.27	-0.0012	04/11/2020	\$3,443.44	-0.0019	10/31/2019	¥22,927.04	-0.0033	11/2/2020	¥23,295.48	-0.0170	11/1/2021	¥29,647.08	-0.0043
06/11/2018	\$2,755.45	0.0062	05/11/2019	\$3,074.62	-0.0007	06/11/2020	\$3,509.44	-0.0003	11/5/2019	¥23,251.99	0.0174	11/5/2020	¥24,105.28	0.0172	11/4/2021	¥29,794.37	0.0092
07/11/2018	\$2,813.89	0.0210	06/11/2019	\$3,076.78	-0.0027	09/11/2020	\$3,550.50	0.0116	11/6/2019	¥23,303.82	0.0022	11/6/2020	¥24,325.23	0.0091	11/5/2021	¥29,611.57	-0.0062
08/11/2018	\$2,806.83	-0.0025	07/11/2019	\$3,085.18	0.0027	10/11/2020	\$3,545.53	-0.0014	11/7/2019	¥23,330.32	0.0011	11/9/2020	¥24,839.84	0.0209	11/8/2021	¥29,507.05	-0.0035
09/11/2018	\$2,781.01	-0.0092	08/11/2019	\$3,093.08	0.0026	11/11/2020	\$3,572.66	0.0076	11/8/2019	¥23,391.87	-0.0026	11/10/2020	¥24,905.59	0.0026	11/9/2021	¥29,285.46	-0.0075
12/11/2018	\$2,726.22	-0.0199	11/11/2019	\$3,087.01	-0.0020	11/11/2020	\$3,572.66	0.0076	11/8/2019	¥23,391.87	-0.0026	11/11/2020	¥25,349.60	0.0177	11/10/2021	¥29,106.78	-0.0061
13/11/2018	\$2,722.18	-0.0015	12/11/2019	\$3,091.84	0.0016	12/11/2020	\$3,537.01	-0.0100	11/11/2019	¥23,331.84	-0.0026	11/12/2020	¥25,520.88	0.0067	11/11/2021	¥29,277.86	0.0059
14/11/2018	\$2,701.58	-0.0076	13/11/2019	\$3,094.04	0.0007	13/11/2020	\$3,585.15	0.0135	11/12/2019	¥23,520.01	-0.0080	11/13/2020	¥25,385.87	-0.0053	11/12/2021	¥29,609.97	0.0113
15/11/2018	\$2,730.20	0.0105	14/11/2019	\$3,096.63	-0.0008	16/11/2020	\$3,626.91	0.0116	11/13/2019	¥23,319.87	-0.0085	11/14/2020	¥25,906.93	0.0203	11/15/2021	¥29,776.80	0.0056
16/11/2018	\$2,736.27	0.0022	15/11/2019	\$3,120.46	0.0077	17/11/2020	\$3,609.53	-0.0048	11/14/2019	¥23,141.55	-0.0077	11/16/2020	¥26,165.59	0.0247	11/22/2021	¥29,774.11	0.0009
19/11/2018	\$2,690.73	-0.0168	18/11/2019	\$3,122.03	0.0005	18/11/2020	\$3,567.79	-0.0116	11/15/2019	¥23,303.32	0.0070	11/17/2020	¥26,014.62	0.0041	11/16/2021	¥29,808.12	0.0011
20/11/2018	\$2,641.89	-0.0183	19/11/2019	\$3,120.18	-0.0006	19/11/2020	\$3,581.87	0.0039	11/18/2019	¥23,416.76	0.0049	11/18/2020	¥25,728.14	-0.0111	11/17/2021	¥29,688.33	-0.0040
21/11/2018	\$2,649.93	0.0030	20/11/2019	\$3,108.46	-0.0038	20/11/2020	\$3,557.54	-0.0068	11/19/2019	¥23,292.65	-0.0053	11/19/2020	¥25,634.34	-0.0037	11/18/2021	¥29,598.66	-0.0030
23/11/2018	\$2,632.56	-0.0066	21/11/2019	\$3,103.54	-0.0016	23/11/2020	\$3,577.59	0.0056	11/20/2019	¥23,148.57	-0.0062	11/20/2020	¥25,527.37	-0.0042	11/19/2021	¥29,745.87	0.0050
26/11/2018	\$2,673.45	0.0154	22/11/2019	\$3,110.29	0.0022	24/11/2020	\$3,635.41	0.0160	11/21/2019	¥23,038.58	-0.0048	11/24/2020	¥26,165.59	0.0247	11/22/2021	¥29,774.11	0.0009
27/11/2018	\$2,682.17	0.0033	25/11/2019	\$3,133.64	0.0075	25/11/2020	\$3,629.65	-0.0016	11/22/2019	¥23,112.88	0.0032	11/25/2020	¥26,296.86	0.0050	11/24/2021	¥29,302.66	-0.0160
28/11/2018	\$2,743.79	0.0227	26/11/2019	\$3,140.52	0.0022	27/11/2020	\$3,638.35	0.0024	11/25/2019	¥23,292.81	0.0078	11/26/2020	¥26,537.31	0.0091	11/25/2021	¥29,499.28	0.0067
29/11/2018	\$2,737.80	-0.0022	27/11/2019	\$3,153.63	0.0042	30/11/2020	\$3,621.63	-0.0046	11/26/2019	¥23,373.32	0.0035	11/27/2020	¥26,644.71	0.0040	11/26/2021	¥28,751.62	-0.0257
30/11/2018	\$2,760.17	0.0081	29/11/2019	\$3,140.98	-0.0040	01/12/2020	\$3,662.45	0.0112	11/27/2019	¥23,437.77	0.0028	11/30/2020	¥26,433.62	-0.0080	11/29/2021	¥28,283.92	-0.0164
03/12/2018	\$2,790.37	0.0109	02/12/2019	\$3,113.87	-0.0087	02/12/2020	\$3,669.01	0.0018	11/28/2019	¥23,409.14	-0.0012	12/1/2020	¥26,787.54	0.0133	11/30/2021	¥27,821.76	-0.0165
04/12/2018	\$2,700.06	-0.0329	03/12/2019	\$3,093.20	-0.0067	03/12/2020	\$3,666.72	-0.0066	11/29/2019	¥23,293.91	-0.0049	12/2/2020	¥26,800.98	0.0005	12/1/2021	¥27,935.62	0.0041
06/12/2018	\$2,695.95	-0.0015	04/12/2019	\$3,112.76	0.0063	04/12/2020	\$3,699.12	0.0088	12/2/2019	¥23,529.50	0.0101	12/3/2020	¥26,809.37	0.0003	12/2/2021	¥27,753.37	-0.0065
07/12/2018	\$2,633.08	-0.0236	05/12/2019	\$3,117.43	0.0015	07/12/2020	\$3,691.96	-0.0019	12/3/2019	¥23,379.81	-0.0064	12/4/2020	¥26,751.24	-0.0022	12/3/2021	¥28,029.57	0.0099
10/12/2018	\$2,637.72	0.0018	06/12/2019	\$3,145.91	0.0091	08/12/2020	\$3,702.25	0.0028	12/4/2019	¥23,135.23	-0.0105	12/7/2020	¥26,547.44	-0.0076	12/6/2021	¥27,927.37	-0.0037
11/12/2018	\$2,636.78	-0.0004	09/12/2019	\$3,135.96	-0.0032	09/12/2020	\$3,672.82	-0.0080	12/5/2019	¥23,300.09	0.0071	12/8/2020	¥26,467.08	-0.0030	12/7/2021	¥28,455.60	0.0187
12/12/2018	\$2,651.07	0.0054	10/12/2019	\$3,132.52	-0.0011	10/12/2020	\$3,668.10	-0.0013	12/6/2019	¥23,354.40	0.0023	12/9/2020	¥26,817.94	0.0132	12/8/2021	¥28,860.62	0.0141
13/12/2018	\$2,650.54	-0.0002	11/12/2019	\$3,141.63	0.0029	11/12/2020	\$3,663.46	-0.0013	12/9/2019	¥23,430.70	0.0033	12/10/2020	¥26,756.24	-0.0023	12/9/2021	¥28,725.47	-0.0047
14/12/2018	\$2,599.95	-0.0193	12/12/2019	\$3,168.57	0.0085	14/12/2020	\$3,647.49	-0.0044	12/10/2019	¥23,410.19	-0.0009	12/11/2020	¥26,652.52	-0.0039	12/10/2021	¥28,437.77	-0.0101
17/12/2018	\$2,545.94	-0.0210	13/12/2019	\$3,168.80	0.0001	15/12/2020	\$3,694.62	0.0128	12/11/2019	¥23,391.86	-0.0008	12/14/2020	¥26,732.44	0.0030	12/13/2021	¥28,640.49	0.0071
18/12/2018	\$2,546.16	0.0001	16/12/2019	\$3,191.45	0.0071	16/12/2020	\$3,701.17	0.0018	12/12/2019	¥23,424.81	0.0014	12/15/2020	¥26,687.84	-0.0017	12/14/2021	¥28,432.64	-0.0073
19/12/2018	\$2,506.96	-0.0155	17/12/2019	\$3,192.52	0.0003	17/12/2020	\$3,722.48	0.0057	12/13/2019	¥24,023.10	0.0252	12/16/2020	¥26,757.40	0.0026	12/15/2021	¥28,459.72	0.0010
20/12/2018	\$2,467.42	-0.0159	18/12/2019	\$3,191.14	-0.0004	18/12/2020	\$3,709.41	-0.0035	12/16/2019	¥23,952.35	-0.0029	12/17/2020	¥26,806.67	0.0018	12/16/2021	¥29,066.32	0.0211
21/12/2018	\$2,416.62	-0.0208	19/12/2019	\$3,205.37	0.0044	21/12/2020	\$3,694.92	-0.0039	12/17/2019	¥24,066.12	0.0047	12/18/2020	¥26,763.39	-0.0016	12/17/2021	¥28,545.68	-0.0181
24/12/2018	\$2,351.10	-0.0275	20/12/2019	\$3,221.22	0.0049	22/12/2020	\$3,687.26	-0.0021	12/18/2019	¥23,934.43	-0.0055	12/21/2020	¥26,714.42	-0.0018	12/20/2021	¥27,937.81	-0.0215
26/12/2018	\$2,467.70	0.0484	23/12/2019	\$3,224.01	0.0009	23/12/2020	\$3,690.01	0.0007	12/19/2019	¥23,864.85	-0.0029	12/22/2020	¥26,436.39	-0.0105	12/21/2021	¥28,517.59	0.0205



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10/05/2019	\$2,881.40	0.0037	07/05/2020	\$2,881.19	0.0114	10/05/2021	\$4,188.43	-0.0105	5/14/2020	¥19,914.78	-0.0175	5/13/2021	¥27,448.01	-0.0252	5/13/2022	¥26,427.65	0.0260
13/05/2019	\$2,811.87	-0.0244	08/05/2020	\$2,929.80	0.0167	11/05/2021	\$4,152.10	-0.0087	5/15/2020	¥20,037.47	0.0061	5/14/2021	¥28,084.47	0.0229	5/16/2022	¥26,547.05	0.0045
14/05/2019	\$2,834.41	0.0080	11/05/2020	\$2,930.19	0.0001	12/05/2021	\$4,063.04	-0.0217	5/18/2020	¥20,133.73	0.0048	5/17/2021	¥27,824.83	-0.0093	5/17/2022	¥26,659.75	0.0042
15/05/2019	\$2,850.96	0.0058	12/05/2020	\$2,870.12	-0.0207	13/05/2021	\$4,112.50	0.0121	5/19/2020	¥20,433.45	0.0148	5/18/2021	¥28,406.84	0.0207	5/18/2022	¥26,911.20	0.0094
16/05/2019	\$2,876.32	0.0089	13/05/2020	\$2,820.00	-0.0176	14/05/2021	\$4,173.85	0.0148	5/20/2020	¥20,595.15	0.0079	5/19/2021	¥28,044.45	-0.0128	5/19/2022	¥26,402.84	-0.0191
17/05/2019	\$2,859.53	-0.0059	14/05/2020	\$2,852.50	0.0115	17/05/2021	\$4,163.29	-0.0025	5/21/2020	¥20,552.31	-0.0021	5/20/2021	¥28,098.25	0.0019	5/20/2022	¥26,739.03	0.0127
20/05/2019	\$2,840.23	-0.0068	15/05/2020	\$2,863.70	0.0039	18/05/2021	\$4,127.83	-0.0086	5/22/2020	¥20,388.16	-0.0080	5/21/2021	¥28,317.83	0.0078	5/23/2022	¥27,001.52	0.0098
21/05/2019	\$2,864.36	0.0085	18/05/2020	\$2,953.91	0.0310	19/05/2021	\$4,115.68	-0.0029	5/25/2020	¥20,741.65	0.0172	5/24/2021	¥28,364.61	0.0017	5/24/2022	¥26,748.14	-0.0094
22/05/2019	\$2,856.27	-0.0028	19/05/2020	\$2,922.94	-0.0105	20/05/2021	\$4,159.12	0.0105	5/26/2020	¥21,271.17	0.0252	5/25/2021	¥28,553.98	0.0067	5/25/2022	¥26,677.80	-0.0026
23/05/2019	\$2,822.24	-0.0120	20/05/2020	\$2,971.61	0.0165	21/05/2021	\$4,155.86	-0.0008	5/27/2020	¥21,419.23	0.0069	5/26/2021	¥28,642.19	0.0031	5/26/2022	¥26,604.84	-0.0027
24/05/2019	\$2,826.06	0.0014	21/05/2020	\$2,948.51	-0.0078	24/05/2021	\$4,197.05	0.0099	5/28/2020	¥21,916.31	0.0229	5/27/2021	¥28,549.01	-0.0033	5/27/2022	¥26,781.68	0.0066
28/05/2019	\$2,802.39	-0.0084	22/05/2020	\$2,955.45	0.0024	25/05/2021	\$4,188.13	-0.0021	5/29/2020	¥21,877.89	-0.0018	5/28/2021	¥29,149.41	0.0208	5/30/2022	¥27,369.43	0.0217
29/05/2019	\$2,783.02	-0.0069	26/05/2020	\$2,991.77	0.0122	26/05/2021	\$4,195.99	0.0019	6/1/2020	¥22,062.39	0.0084	5/31/2021	¥28,860.08	-0.0100	5/31/2022	¥27,279.80	-0.0033
30/05/2019	\$2,788.86	0.0021	27/05/2020	\$3,036.13	0.0147	27/05/2021	\$4,200.88	0.0012	6/2/2020	¥22,325.61	0.0119	6/1/2021	¥28,814.34	-0.0016	6/1/2022	¥27,457.89	0.0065
31/05/2019	\$2,752.06	-0.0133	28/05/2020	\$3,029.73	-0.0021	28/05/2021	\$4,204.11	0.0008	6/3/2020	¥22,613.76	0.0128	6/2/2021	¥28,946.14	0.0046	6/2/2022	¥27,413.88	-0.0016
03/06/2019	\$2,744.45	-0.0028	29/05/2020	\$3,044.31	0.0048	01/06/2021	\$4,202.04	-0.0005	6/4/2020	¥22,695.74	0.0036	6/3/2021	¥29,058.11	0.0039	6/3/2022	¥27,761.57	0.0126
04/06/2019	\$2,803.27	0.0122	01/06/2020	\$3,055.73	0.0037	02/06/2021	\$4,208.12	0.0014	6/5/2020	¥22,863.73	0.0074	6/4/2021	¥28,941.52	-0.0040	6/6/2022	¥27,915.89	0.0055
05/06/2019	\$2,826.15	0.0081	02/06/2020	\$3,080.82	0.0082	03/06/2021	\$4,192.85	-0.0036	6/8/2020	¥23,178.10	0.0137	6/7/2021	¥29,019.24	0.0027	6/7/2022	¥27,943.95	0.0010
06/06/2019	\$2,843.49	0.0061	03/06/2020	\$3,122.87	0.0136	04/06/2021	\$4,229.89	0.0088	6/9/2020	¥23,091.03	-0.0038	6/8/2021	¥28,963.56	-0.0019	6/8/2022	¥28,234.29	0.0103
07/06/2019	\$2,873.34	0.0104	04/06/2020	\$3,112.35	-0.0034	07/06/2021	\$4,226.52	-0.0008	6/10/2020	¥23,124.95	0.0015	6/9/2021	¥28,860.80	-0.0036	6/9/2022	¥28,246.53	0.0004
10/06/2019	\$2,886.73	0.0046	05/06/2020	\$3,193.93	0.0259	08/06/2021	\$4,227.26	0.0002	6/11/2020	¥22,472.91	-0.0286	6/10/2021	¥28,958.56	0.0034	6/10/2022	¥27,824.29	-0.0151
11/06/2019	\$2,885.72	-0.0003	08/06/2020	\$3,232.39	0.0120	09/06/2021	\$4,219.55	-0.0018	6/12/2020	¥23,05.48	-0.0075	6/11/2021	¥28,948.73	-0.0003	6/13/2022	¥26,987.44	-0.0305
12/06/2019	\$2,879.84	-0.0020	09/06/2020	\$3,207.18	-0.0078	10/06/2021	\$4,239.18	0.0046	6/15/2020	¥21,530.95	-0.0353	6/14/2021	¥29,161.80	0.0073	6/14/2022	¥26,629.86	-0.0133
13/06/2019	\$2,891.64	0.0041	10/06/2020	\$3,190.14	-0.0053	11/06/2021	\$4,247.44	0.0019	6/16/2020	¥22,582.21	0.0477	6/15/2021	¥29,441.30	0.0095	6/15/2022	¥26,326.16	-0.0115
14/06/2019	\$2,886.98	-0.0016	11/06/2020	\$3,002.10	-0.0600	14/06/2021	\$4,255.15	0.0018	6/17/2020	¥22,455.76	-0.0056	6/16/2021	¥29,291.01	-0.0051	6/16/2022	¥26,431.20	0.0040
17/06/2019	\$2,889.67	0.0009	12/06/2020	\$3,041.31	0.0130	15/06/2021	\$4,246.59	-0.0020	6/18/2020	¥22,355.46	-0.0045	6/17/2021	¥29,018.33	-0.0094	6/17/2022	¥25,963.00	-0.0179
18/06/2019	\$2,917.75	0.0097	15/06/2020	\$3,066.59	0.0083	16/06/2021	\$4,223.70	-0.0054	6/19/2020	¥22,478.79	0.0055	6/18/2021	¥28,964.08	-0.0019	6/20/2022	¥25,771.22	-0.0074
19/06/2019	\$2,926.46	0.0030	16/06/2020	\$3,124.74	0.0188	17/06/2021	\$4,221.86	-0.0004	6/22/2020	¥22,437.27	-0.0018	6/21/2021	¥28,010.93	-0.0335	6/21/2022	¥26,246.31	0.0183
20/06/2019	\$2,954.18	0.0094	17/06/2020	\$3,113.49	-0.0036	18/06/2021	\$4,166.45	-0.0132	6/23/2020	¥22,549.05	0.0050	6/22/2021	¥28,884.13	0.0307	6/22/2022	¥26,149.55	-0.0037
21/06/2019	\$2,950.46	-0.0013	18/06/2020	\$3,115.34	0.0006	21/06/2021	\$4,224.79	0.0139	6/24/2020	¥22,534.32	-0.0007	6/23/2021	¥28,874.89	-0.0003	6/23/2022	¥26,171.25	0.0008
24/06/2019	\$2,945.35	-0.0017	19/06/2020	\$3,097.74	-0.0057	22/06/2021	\$4,246.44	0.0051	6/25/2020	¥22,259.79	-0.0123	6/24/2021	¥28,875.23	0.0000	6/24/2022	¥26,491.97	0.0122
25/06/2019	\$2,917.38	-0.0095	22/06/2020	\$3,117.86	0.0065	23/06/2021	\$4,241.84	-0.0011	6/26/2020	¥22,512.08	0.0113	6/25/2021	¥29,066.18	0.0066	6/27/2022	¥26,871.27	0.0142
26/06/2019	\$2,913.78	-0.0012	23/06/2020	\$3,131.29	0.0043	24/06/2021	\$4,266.49	0.0058	6/29/2020	¥21,995.04	-0.0232	6/28/2021	¥29,048.02	-0.0006	6/28/2022	¥27,049.47	0.0066
27/06/2019	\$2,924.92	0.0038	24/06/2020	\$3,050.33	-0.0262	25/06/2021	\$4,280.70	0.0033	6/30/2020	¥22,288.14	0.0132	6/29/2021	¥28,812.61	-0.0081	6/29/2022	¥26,804.60	-0.0091
28/06/2019	\$2,941.76	0.0057	25/06/2020	\$3,083.76	0.0109	28/06/2021	\$4,290.61	0.0023	7/1/2020	¥22,121.73	-0.0075	6/30/2021	¥28,791.53	-0.0007	6/30/2022	¥26,393.04	-0.0155
01/07/2019	\$2,964.33	0.0076	26/06/2020	\$3,009.05	-0.0245	29/06/2021	\$4,291.80	0.0003	7/2/2020	¥22,145.96	0.0011	7/1/2021	¥28,707.04	-0.0029	7/1/2022	¥25,935.62	-0.0175
02/07/2019	\$2,973.01	0.0029	29/06/2020	\$3,053.24	0.0146	30/06/2021	\$4,297.50	0.0013	7/3/2020	¥22,306.48	0.0072	7/2/2021	¥28,783.28	0.0027	7/4/2022	¥26,153.81	0.0084
03/07/2019	\$2,995.82	0.0076	30/06/2020	\$3,100.29	0.0153	01/07/2021	\$4,319.94	0.0052	7/6/2020	¥22,714.44	0.0181	7/5/2021	¥28,598.19	-0.0065	7/5/2022	¥26,423.47	0.0103
05/07/2019	\$2,990.41	-0.0018	01/07/2020	\$3,115.86	0.0050	02/07/2021	\$4,352.34	0.0075	7/7/2020	¥22,614.69	-0.0044	7/6/2021	¥28,643.21	0.0016	7/6/2022	¥26,107.65	-0.0120
08/07/2019	\$2,975.95	-0.0048	02/07/2020	\$3,130.01	0.0045	06/07/2021	\$4,343.54	-0.0020	7/8/2020	¥22,438.65	-0.0078	7/7/2021	¥28,366.95	-0.0097	7/7/2022	¥26,490.53	0.0146
09/07/2019	\$2,979.63	0.0012	06/07/2020	\$3,179.72	0.0158	07/07/2021	\$4,358.13	0.0034	7/9/2020	¥22,529.29	0.0040	7/8/2021	¥28,118.03	-0.0088	7/8/2022	¥26,517.19	0.0010
10/07/2019	\$2,993.07	0.0045	07/07/2020	\$3,145.32	-0.0109	08/07/2021	\$4,320.82	-0.0086	7/10/2020	¥22,290.81	-0.0106	7/9/2021	¥27,940.42	-0.0063			
11/07/2019	\$2,999.91	0.0023	08/07/2020	\$3,169.94	0.0078	09/07/2021	\$4,369.55	0.0112	7/13/2020	¥22,784.74	0.0219	7/12/2021	¥28,569.02	0.0222			
12/07/2019	\$3,013.77	0.0046	09/07/2020	\$3,152.05	-0.0057	12/07/2021	\$4										



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20/09/2019	\$2,992.07	-0.0049	17/09/2020	\$3,357.01	-0.0084	20/09/2021	\$4,357.73	-0.0171	9/28/2020	¥23,511.62	0.0131	9/27/2021	¥30,240.06	-0.0003						
23/09/2019	\$2,991.78	-0.0001	18/09/2020	\$3,319.47	-0.0112	21/09/2021	\$4,354.19	-0.0008	9/29/2020	¥23,539.10	0.0012	9/28/2021	¥30,183.96	-0.0019						
24/09/2019	\$2,966.60	-0.0085	21/09/2020	\$3,281.06	-0.0116	22/09/2021	\$4,395.64	0.0095	9/30/2020	¥23,185.12	-0.0152	9/29/2021	¥29,544.29	-0.0214						
25/09/2019	\$2,984.87	0.0061	22/09/2020	\$3,315.57	0.0105	23/09/2021	\$4,448.98	0.0121	10/2/2020	¥23,029.90	-0.0067	9/30/2021	¥29,452.66	-0.0031						
26/09/2019	\$2,977.62	-0.0024	23/09/2020	\$3,236.92	-0.0240	24/09/2021	\$4,455.48	0.0015	10/5/2020	¥23,312.14	0.0122	10/1/2021	¥28,771.07	-0.0234						
27/09/2019	\$2,961.79	-0.0053	24/09/2020	\$3,246.59	0.0030	27/09/2021	\$4,443.11	-0.0028	10/6/2020	¥23,433.73	0.0052	10/4/2021	¥28,444.89	-0.0114						
30/09/2019	\$2,976.74	0.0050	25/09/2020	\$3,298.46	0.0159	28/09/2021	\$4,352.63	-0.0206	10/7/2020	¥23,422.82	-0.0005	10/5/2021	¥27,822.12	-0.0221						
01/10/2019	\$2,940.25	-0.0123	28/09/2020	\$3,351.60	0.0160	29/09/2021	\$4,359.46	0.0016	10/8/2020	¥23,647.07	0.0095	10/6/2021	¥27,528.87	-0.0106						
02/10/2019	\$2,887.61	-0.0181	29/09/2020	\$3,335.47	-0.0048	30/09/2021	\$4,307.54	-0.0120	10/9/2020	¥23,619.69	-0.0012	10/7/2021	¥27,678.21	0.0054						
03/10/2019	\$2,910.63	0.0079	30/09/2020	\$3,363.00	0.0082	01/10/2021	\$4,357.04	0.0114	10/12/2020	¥23,558.69	-0.0026	10/8/2021	¥28,048.94	0.0133						
04/10/2019	\$2,952.01	0.0141	01/10/2020	\$3,380.80	0.0053	04/10/2021	\$4,300.46	-0.0131	10/13/2020	¥23,601.78	0.0018	10/11/2021	¥28,498.20	0.0159						
07/10/2019	\$2,938.79	-0.0045	02/10/2020	\$3,348.42	-0.0096	05/10/2021	\$4,345.72	0.0105	10/14/2020	¥23,626.73	0.0011	10/12/2021	¥28,230.61	-0.0094						
08/10/2019	\$2,893.06	-0.0157	05/10/2020	\$3,408.60	0.0178	06/10/2021	\$4,363.55	0.0041	10/15/2020	¥23,507.23	-0.0051	10/13/2021	¥28,140.28	-0.0032						
09/10/2019	\$2,919.40	0.0091	06/10/2020	\$3,360.97	-0.0141	07/10/2021	\$4,399.76	0.0083	10/16/2020	¥23,410.63	-0.0041	10/14/2021	¥28,550.93	0.0145						
10/10/2019	\$2,938.13	0.0064	07/10/2020	\$3,419.44	0.0172	08/10/2021	\$4,391.34	-0.0019	10/19/2020	¥23,671.13	0.0111	10/15/2021	¥29,068.63	0.0180						
11/10/2019	\$2,970.27	0.0109	08/10/2020	\$3,446.83	0.0080	11/10/2021	\$4,361.19	-0.0069	10/20/2020	¥23,567.04	-0.0044	10/18/2021	¥29,025.46	-0.0015						
14/10/2019	\$2,966.15	-0.0014	09/10/2020	\$3,477.14	0.0088	12/10/2021	\$4,350.65	-0.0024	10/21/2020	¥23,639.46	0.0031	10/19/2021	¥29,215.52	0.0065						
15/10/2019	\$2,995.68	0.0099	12/10/2020	\$3,534.22	0.0163	13/10/2021	\$4,363.80	0.0030	10/22/2020	¥23,474.27	-0.0070	10/20/2021	¥29,255.55	0.0014						
16/10/2019	\$2,989.69	-0.0020	13/10/2020	\$3,511.93	-0.0063	14/10/2021	\$4,438.26	0.0169	10/23/2020	¥23,516.59	0.0018	10/21/2021	¥28,708.58	-0.0189						
17/10/2019	\$2,997.95	0.0028	14/10/2020	\$3,488.67	-0.0066	15/10/2021	\$4,471.37	0.0074	10/26/2020	¥23,494.34	-0.0009	10/22/2021	¥28,804.85	0.0033						
18/10/2019	\$2,986.20	-0.0039	15/10/2020	\$3,483.34	-0.0015	18/10/2021	\$4,486.46	0.0034	10/27/2020	¥23,485.80	-0.0004	10/25/2021	¥28,600.41	-0.0071						
21/10/2019	\$3,006.72	0.0068	16/10/2020	\$3,483.81	0.0001	19/10/2021	\$4,519.63	0.0074	10/28/2020	¥23,418.51	-0.0029	10/26/2021	¥29,106.01	0.0175						
22/10/2019	\$2,995.99	-0.0036	19/10/2020	\$3,426.92	-0.0165	20/10/2021	\$4,536.19	0.0037	10/29/2020	¥23,331.94	-0.0037	10/27/2021	¥29,098.24	-0.0003						
23/10/2019	\$3,004.52	0.0028	20/10/2020	\$3,443.12	0.0047	21/10/2021	\$4,549.78	0.0030	10/30/2020	¥22,977.13	-0.0153	10/28/2021	¥28,820.09	-0.0096						
24/10/2019	\$3,010.29	0.0019	21/10/2020	\$3,435.56	-0.0022	22/10/2021	\$4,544.90	-0.0011				10/29/2021	¥28,892.69	0.0025						
25/10/2019	\$3,022.55	0.0041	22/10/2020	\$3,453.49	0.0052	25/10/2021	\$4,566.48	0.0047												
28/10/2019	\$3,039.42	0.0056	23/10/2020	\$3,465.39	0.0034	26/10/2021	\$4,574.79	0.0018												
29/10/2019	\$3,036.89	-0.0008	26/10/2020	\$3,400.97	-0.0188	27/10/2021	\$4,551.68	-0.0051												
30/10/2019	\$3,046.77	0.0032	27/10/2020	\$3,390.68	-0.0030	28/10/2021	\$4,596.42	0.0098												
31/10/2019	\$3,037.56	-0.0030	28/10/2020	\$3,271.03	-0.0359	29/10/2021	\$4,605.38	0.0019												
01/11/2019	\$3,066.91	0.0096	29/10/2020	\$3,310.11	0.0119	01/11/2021	\$4,613.67	0.0018												
			30/10/2020	\$3,269.96	-0.0122															

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KONDISI PRA			KONDISI SAAT			KONDISI PASCA			KONDISI PRA			KONDISI SAAT			KONDISI PASCA		
TANGGAL	DAX	RETURN	TANGGAL	DAX	RETURN	TANGGAL	DAX	RETURN	TANGGAL	MOEX	RETURN	TANGGAL	MOEX	RETURN	TANGGAL	MOEX	RETURN
9/26/2019	€ 12,289		9/28/2020	€ 12,871		9/27/2021	€ 15,574		16/01/2018	2,258 P		16/01/2019	2,435 P		17/01/2020	3,197 P	
9/27/2019	€ 12,381	0.0075	9/29/2020	€ 12,826	-0.0035	9/28/2021	€ 15,249	-0.0211	17/01/2018	2,278 P	0.0088	17/01/2019	2,448 P	0.0053	20/01/2020	3,220 P	0.0072
9/30/2019	€ 12,428	0.0038	9/30/2020	€ 12,761	-0.0051	9/29/2021	€ 15,365	0.0076	18/01/2018	2,297 P	0.0086	18/01/2019	2,474 P	0.0106	21/01/2020	3,209 P	-0.0033
10/1/2019	€ 12,264	-0.0133	10/1/2020	€ 12,731	-0.0024	9/30/2021	€ 15,261	-0.0068	19/01/2018	2,286 P	-0.0049	21/01/2019	2,468 P	-0.0022	22/01/2020	3,175 P	-0.0108
10/2/2019	€ 11,925	-0.0280	10/2/2020	€ 12,689	-0.0033	10/1/2021	€ 15,156	-0.0069	22/01/2018	2,309 P	0.0097	22/01/2019	2,469 P	0.0002	23/01/2020	3,141 P	-0.0106
10/4/2019	€ 12,013	0.0073	10/5/2020	€ 12,828	0.0109	10/4/2021	€ 15,037	-0.0079	24/01/2018	2,307 P	-0.0007	23/01/2019	2,491 P	0.0092	24/01/2020	3,146 P	0.0016
10/7/2019	€ 12,097	0.0070	10/6/2020	€ 12,906	0.0060	10/5/2021	€ 15,194	0.0104	25/01/2018	2,320 P	0.0056	24/01/2019	2,483 P	-0.0035	27/01/2020	3,085 P	-0.0196
10/8/2019	€ 11,970	-0.0106	10/7/2020	€ 12,929	0.0017	10/6/2021	€ 14,973	-0.0147	26/01/2018	2,295 P	-0.0107	25/01/2019	2,498 P	0.0062	28/01/2020	3,113 P	0.0090
10/9/2019	€ 12,094	0.0103	10/8/2020	€ 13,042	0.0088	10/7/2021	€ 15,251	0.0184	29/01/2018	2,284 P	-0.0048	28/01/2019	2,477 P	-0.0086	29/01/2020	3,129 P	0.0050
10/10/2019	€ 12,164	0.0058	10/9/2020	€ 13,051	0.0007	10/8/2021	€ 15,206	-0.0029	30/01/2018	2,280 P	-0.0017	29/01/2019	2,498 P	0.0087	30/01/2020	3,109 P	-0.0065
10/11/2019	€ 12,512	0.0282	10/12/2020	€ 13,138	0.0067	10/11/2021	€ 15,199	-0.0005	31/01/2018	2,290 P	0.0042	30/01/2019	2,512 P	0.0054	31/01/2020	3,077 P	-0.0103
10/14/2019	€ 12,487	-0.0020	10/13/2020	€ 13,019	-0.0091	10/12/2021	€ 15,147	-0.0034	01/02/2018	2,303 P	0.0055	31/01/2019	2,521 P	0.0037	03/02/2020	3,071 P	-0.0019
10/15/2019	€ 12,630	0.0114	10/14/2020	€ 13,028	0.0007	10/13/2021	€ 15,249	0.0067	02/02/2018	2,282 P	-0.0090	01/02/2019	2,522 P	0.0002	04/02/2020	3,098 P	0.0087
10/16/2019	€ 12,670	0.0032	10/15/2020	€ 12,704	-0.0252	10/14/2021	€ 15,463	0.0139	05/02/2018	2,277 P	-0.0022	04/02/2019	2,524 P	0.0007	05/02/2020	3,114 P	0.0054
10/17/2019	€ 12,655	-0.0012	10/16/2020	€ 12,909	0.0160	10/15/2021	€ 15,587	0.0080	06/02/2018	2,238 P	-0.0171	05/02/2019	2,547 P	0.0094	06/02/2020	3,097 P	-0.0057
10/18/2019	€ 12,634	-0.0017	10/19/2020	€ 12,855	-0.0042	10/18/2021	€ 15,474	-0.0073	07/02/2018	2,255 P	0.0073	06/02/2019	2,540 P	-0.0030	07/02/2020	3,088 P	-0.0029
10/21/2019	€ 12,748	0.0090	10/20/2020	€ 12,737	-0.0092	10/19/2021	€ 15,516	0.0027	08/02/2018	2,227 P	-0.0122	07/02/2019	2,510 P	-0.0118	10/02/2020	3,062 P	-0.0082
10/22/2019	€ 12,755	0.0005	10/21/2020	€ 12,558	-0.0142	10/20/2021	€ 15,523	0.0005	09/02/2018	2,197 P	-0.0136	08/02/2019	2,503 P	-0.0028	11/02/2020	3,098 P	0.0114
10/23/2019	€ 12,798	0.0034	10/22/2020	€ 12,543	-0.0012	10/21/2021	€ 15,473	-0.0032	12/02/2018	2,220 P	0.0104	11/02/2019	2,510 P	0.0030	12/02/2020	3,122 P	0.0079
10/24/2019	€ 12,872	0.0058	10/23/2020	€ 12,646	0.0082	10/22/2021	€ 15,543	0.0045	13/02/2018	2,251 P	0.0136	12/02/2019	2,533 P	0.0092	13/02/2020	3,110 P	-0.0039
10/25/2019	€ 12,895	0.0017	10/26/2020	€ 12,177	-0.0378	10/25/2021	€ 15,599	0.0036	14/02/2018	2,258 P	0.0032	13/02/2019	2,486 P	-0.0190	14/02/2020	3,097 P	-0.0042
10/28/2019	€ 12,942	0.0037	10/27/2020	€ 12,064	-0.0094	10/26/2021	€ 15,757	0.0101	15/02/2018	2,265 P	0.0033	14/02/2019	2,461 P	-0.0101	17/02/2020	3,110 P	0.0042
10/29/2019	€ 12,940	-0.0002	10/28/2020	€ 11,561	-0.0426	10/27/2021	€ 15,706	-0.0033	16/02/2018	2,255 P	-0.0045	15/02/2019	2,490 P	0.0119	18/02/2020	3,074 P	-0.0116
10/30/2019	€ 12,910	-0.0023	10/29/2020	€ 11,598	0.0032	10/28/2021	€ 15,696	-0.0006	19/02/2018	2,255 P	-0.0002	18/02/2019	2,472 P	-0.0072	19/02/2020	3,115 P	0.0131
10/31/2019	€ 12,867	-0.0034	10/30/2020	€ 11,556	-0.0036	10/29/2021	€ 15,689	-0.0005	20/02/2018	2,270 P	0.0067	19/02/2019	2,459 P	-0.0056	20/02/2020	3,125 P	0.0034
11/1/2019	€ 12,961	0.0073	11/2/2020	€ 11,788	0.0199	11/1/2021	€ 15,806	0.0075	21/02/2018	2,320 P	0.0219	20/02/2019	2,488 P	0.0118	21/02/2020	3,106 P	-0.0061
11/4/2019	€ 13,136	0.0134	11/3/2020	€ 12,089	0.0252	11/2/2021	€ 15,954	0.0093	22/02/2018	2,337 P	0.0071	21/02/2019	2,470 P	-0.0071	25/02/2020	3,003 P	-0.0338
11/5/2019	€ 13,149	0.0009	11/4/2020	€ 12,324	0.0193	11/3/2021	€ 15,960	0.0003	26/02/2018	2,353 P	0.0070	22/02/2019	2,489 P	0.0074	26/02/2020	3,017 P	0.0049
11/6/2019	€ 13,180	0.0024	11/5/2020	€ 12,568	0.0196	11/4/2021	€ 16,030	0.0044	27/02/2018	2,342 P	-0.0048	25/02/2019	2,495 P	0.0024	27/02/2020	2,916 P	-0.0342
11/7/2019	€ 13,289	0.0083	11/6/2020	€ 12,480	-0.0070	11/5/2021	€ 16,054	0.0015	28/02/2018	2,297 P	-0.0194	26/02/2019	2,494 P	-0.0002	28/02/2020	2,785 P	-0.0459
11/8/2019	€ 13,229	-0.0046	11/9/2020	€ 13,096	0.0482	11/8/2021	€ 16,047	-0.0005	01/03/2018	2,298 P	0.0005	27/02/2019	2,491 P	-0.0014	02/03/2020	2,766 P	-0.0070
11/11/2019	€ 13,198	-0.0023	11/10/2020	€ 13,163	0.0051	11/9/2021	€ 16,040	-0.0004	02/03/2018	2,289 P	-0.0040	28/02/2019	2,485 P	-0.0022	03/03/2020	2,821 P	0.0199
11/12/2019	€ 13,284	0.0064	11/11/2020	€ 13,216	0.0040	11/10/2021	€ 16,068	0.0017	05/03/2018	2,310 P	0.0090	01/03/2019	2,478 P	-0.0029	04/03/2020	2,828 P	0.0024
11/13/2019	€ 13,230	-0.0040	11/12/2020	€ 13,053	-0.0124	11/11/2021	€ 16,083	0.0010	06/03/2018	2,303 P	-0.0027	04/03/2019	2,474 P	-0.0017	05/03/2020	2,817 P	-0.0040
11/14/2019	€ 13,180	-0.0038	11/13/2020	€ 13,077	0.0018	11/12/2021	€ 16,094	0.0007	07/03/2018	2,291 P	-0.0053	05/03/2019	2,466 P	-0.0031	06/03/2020	2,720 P	-0.0351
11/15/2019	€ 13,242	0.0047	11/16/2020	€ 13,139	0.0047	11/15/2021	€ 16,149	0.0034	09/03/2018	2,312 P	0.0089	06/03/2019	2,494 P	0.0112	10/03/2020	2,499 P	-0.0846
11/18/2019	€ 13,207	-0.0026	11/17/2020	€ 13,133	-0.0004	11/16/2021	€ 16,248	0.0061	12/03/2018	2,318 P	0.0027	07/03/2019	2,477 P	-0.0070	11/03/2020	2,493 P	-0.0024
11/19/2019	€ 13,221	0.0011	11/18/2020	€ 13,202	0.0052	11/17/2021	€ 16,251	0.0002	13/03/2018	2,319 P	0.0006	11/03/2019	2,466 P	-0.0043	12/03/2020	2,286 P	-0.0865
11/20/2019	€ 13,158	-0.0048	11/19/2020	€ 13,086	-0.0088	11/18/2021	€ 16,222	-0.0018	14/03/2018	2,275 P	-0.0192	12/03/2019	2,468 P	0.0009	13/03/2020	2,316 P	0.0130
11/21/2019	€ 13,138	-0.0016	11/20/2020	€ 13,137	0.0039	11/19/2021	€ 16,160	-0.0038	15/03/2018	2,272 P	-0.0012	13/03/2019	2,471 P	0.0010	16/03/2020	2,267 P	-0.0216
11/22/2019	€ 13,164	0.0020	11/23/2020	€ 13,127	-0.0008	11/22/2021	€ 16,116	-0.0027	16/03/2018	2,295 P	0.0097	14/03/2019	2,458 P	-0.0052	17/03/2020	2,225 P	-0.0188
11/25/2019	€ 13,246	0.0063	11/24/2020	€ 13,292	0.0125	11/23/2021	€ 15,937	-0.0111	19/03/2018	2,282 P	-0.0056	15/03/2019	2,477 P	0.0077	18/03/2020	2,113 P	-0.0517

NEGERI
JAKARTA



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2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

4/9/2020	€ 10,565	0.0222	4/12/2021	€ 15,215	-0.0013	4/5/2022	€ 14,424	-0.0065	10/08/2018	2,275 P	-0.0151	30/07/2019	2,735 P	0.0023	03/08/2020	2,930 P	0.0063
4/14/2020	€ 10,697	0.0124	4/13/2021	€ 15,234	0.0013	4/6/2022	€ 14,152	-0.0191	13/08/2018	2,286 P	0.0046	31/07/2019	2,740 P	0.0018	04/08/2020	2,940 P	0.0036
4/15/2020	€ 10,280	-0.0397	4/14/2021	€ 15,209	-0.0017	4/7/2022	€ 14,078	-0.0052	14/08/2018	2,283 P	-0.0012	01/08/2019	2,729 P	-0.0037	05/08/2020	2,993 P	0.0176
4/16/2020	€ 10,302	0.0021	4/15/2021	€ 15,255	0.0030	4/8/2022	€ 14,284	0.0145	15/08/2018	2,267 P	-0.0069	02/08/2019	2,675 P	-0.0202	06/08/2020	2,989 P	-0.0014
4/17/2020	€ 10,626	0.0310	4/16/2021	€ 15,460	0.0133	4/11/2022	€ 14,193	-0.0064	16/08/2018	2,261 P	-0.0027	05/08/2019	2,649 P	-0.0097	07/08/2020	2,972 P	-0.0054
4/20/2020	€ 10,676	0.0047	4/19/2021	€ 15,368	-0.0059	4/12/2022	€ 14,125	-0.0048	17/08/2018	2,255 P	-0.0026	06/08/2019	2,683 P	0.0128	10/08/2020	2,961 P	-0.0039
4/21/2020	€ 10,250	-0.0407	4/20/2021	€ 15,130	-0.0157	4/13/2022	€ 14,076	-0.0034	20/08/2018	2,272 P	0.0077	07/08/2019	2,675 P	-0.0031	11/08/2020	3,006 P	0.0150
4/22/2020	€ 10,415	0.0160	4/21/2021	€ 15,196	0.0044	4/14/2022	€ 14,164	0.0062	21/08/2018	2,292 P	0.0084	08/08/2019	2,697 P	0.0081	12/08/2020	3,054 P	0.0160
4/23/2020	€ 10,514	0.0094	4/22/2021	€ 15,321	0.0082	4/19/2022	€ 14,153	-0.0007	22/08/2018	2,297 P	0.0023	09/08/2019	2,680 P	-0.0063	13/08/2020	3,080 P	0.0086
4/24/2020	€ 10,336	-0.0170	4/23/2021	€ 15,280	-0.0027	4/20/2022	€ 14,362	0.0146	23/08/2018	2,260 P	-0.0162	12/08/2019	2,690 P	0.0038	14/08/2020	3,062 P	-0.0060
4/27/2020	€ 10,660	0.0309	4/26/2021	€ 15,296	0.0011	4/21/2022	€ 14,502	0.0097	24/08/2018	2,280 P	0.0087	13/08/2019	2,680 P	-0.0037	17/08/2020	3,052 P	-0.0031
4/28/2020	€ 10,796	0.0126	4/27/2021	€ 15,249	-0.0031	4/22/2022	€ 14,142	-0.0252	27/08/2018	2,313 P	0.0144	14/08/2019	2,637 P	-0.0162	18/08/2020	3,051 P	-0.0006
4/29/2020	€ 11,108	0.0285	4/28/2021	€ 15,292	0.0028	4/25/2022	€ 13,924	-0.0155	28/08/2018	2,316 P	0.0014	15/08/2019	2,626 P	-0.0044	19/08/2020	3,057 P	0.0019
4/30/2020	€ 10,862	-0.0224	4/29/2021	€ 15,154	-0.0091	4/26/2022	€ 13,756	-0.0121	29/08/2018	2,348 P	0.0138	16/08/2019	2,615 P	-0.0040	20/08/2020	2,994 P	-0.0208
5/4/2020	€ 10,467	-0.0370	4/30/2021	€ 15,136	-0.0012	4/27/2022	€ 13,794	0.0027	30/08/2018	2,331 P	-0.0075	19/08/2019	2,648 P	0.0125	21/08/2020	2,996 P	0.0006
5/5/2020	€ 10,729	0.0248	5/3/2021	€ 15,236	0.0066	4/28/2022	€ 13,980	0.0134	31/08/2018	2,346 P	0.0064	20/08/2019	2,673 P	0.0093	24/08/2020	3,029 P	0.0112
5/6/2020	€ 10,606	-0.0116	5/4/2021	€ 14,856	-0.0253	4/29/2022	€ 14,098	0.0084	03/09/2018	2,346 P	0.0001	21/08/2019	2,674 P	0.0004	25/08/2020	3,029 P	-0.0001
5/7/2020	€ 10,759	0.0143	5/5/2021	€ 15,171	0.0209	5/2/2022	€ 13,939	-0.0113	04/09/2018	2,336 P	-0.0041	22/08/2019	2,675 P	0.0004	26/08/2020	3,052 P	0.0075
5/8/2020	€ 10,904	0.0134	5/6/2021	€ 15,197	0.0017	5/3/2022	€ 14,039	0.0072	05/09/2018	2,321 P	-0.0065	23/08/2019	2,661 P	-0.0054	27/08/2020	3,012 P	-0.0132
5/11/2020	€ 10,825	-0.0073	5/7/2021	€ 15,400	0.0133	5/4/2022	€ 13,971	-0.0049	06/09/2018	2,321 P	-0.0003	26/08/2019	2,658 P	-0.0009	28/08/2020	2,980 P	-0.0106
5/12/2020	€ 10,820	-0.0005	5/10/2021	€ 15,400	0.0000	5/5/2022	€ 13,903	-0.0049	07/09/2018	2,322 P	0.0005	27/08/2019	2,659 P	0.0004	31/08/2020	2,966 P	-0.0047
5/13/2020	€ 10,543	-0.0259	5/11/2021	€ 15,120	-0.0184	5/6/2022	€ 13,674	-0.0166	10/09/2018	2,336 P	0.0060	28/08/2019	2,677 P	0.0067	01/09/2020	2,975 P	0.0030
5/14/2020	€ 10,337	-0.0197	5/12/2021	€ 15,150	0.0020	5/9/2022	€ 13,381	-0.0217	11/09/2018	2,335 P	-0.0003	29/08/2019	2,714 P	0.0137	02/09/2020	2,957 P	-0.0062
5/15/2020	€ 10,465	0.0123	5/13/2021	€ 15,200	-0.0033	5/10/2022	€ 13,535	0.0114	12/09/2018	2,341 P	0.0023	30/08/2019	2,740 P	0.0095	03/09/2020	2,932 P	-0.0083
5/18/2020	€ 11,059	0.0552	5/14/2021	€ 15,417	0.0142	5/11/2022	€ 13,829	0.0215	13/09/2018	2,357 P	0.0071	02/09/2019	2,773 P	0.0120	04/09/2020	2,922 P	-0.0035
5/19/2020	€ 11,075	0.0015	5/17/2021	€ 15,397	-0.0013	5/12/2022	€ 13,740	-0.0065	14/09/2018	2,360 P	0.0012	03/09/2019	2,774 P	0.0004	07/09/2020	2,932 P	0.0037
5/20/2020	€ 11,224	0.0133	5/18/2021	€ 15,387	-0.0007	5/13/2022	€ 14,028	0.0208	17/09/2018	2,374 P	0.0057	04/09/2019	2,793 P	0.0069	08/09/2020	2,889 P	-0.0149
5/21/2020	€ 11,066	-0.0142	5/19/2021	€ 15,114	-0.0179	5/16/2022	€ 13,964	-0.0045	18/09/2018	2,403 P	0.0121	05/09/2019	2,807 P	0.0049	09/09/2020	2,876 P	-0.0044
5/22/2020	€ 11,074	0.0007	5/20/2021	€ 15,370	0.0168	5/17/2022	€ 14,186	0.0157	19/09/2018	2,404 P	0.0008	06/09/2019	2,798 P	-0.0034	10/09/2020	2,898 P	0.0074
5/25/2020	€ 11,391	0.0283	5/21/2021	€ 15,438	0.0044	5/18/2022	€ 14,008	-0.0126	20/09/2018	2,401 P	-0.0015	09/09/2019	2,787 P	-0.0039	11/09/2020	2,911 P	0.0045
5/26/2020	€ 11,505	0.0099	5/25/2021	€ 15,465	0.0018	5/19/2022	€ 13,882	-0.0090	21/09/2018	2,427 P	0.0107	10/09/2019	2,788 P	0.0003	14/09/2020	2,928 P	0.0061
5/27/2020	€ 11,658	0.0132	5/26/2021	€ 15,451	-0.0009	5/20/2022	€ 13,982	0.0071	24/09/2018	2,430 P	0.0013	11/09/2019	2,817 P	0.0105	15/09/2020	2,981 P	0.0177
5/28/2020	€ 11,781	0.0105	5/27/2021	€ 15,407	-0.0029	5/23/2022	€ 14,175	0.0137	25/09/2018	2,444 P	0.0058	12/09/2019	2,800 P	-0.0061	16/09/2020	2,975 P	-0.0019
5/29/2020	€ 11,587	-0.0166	5/28/2021	€ 15,520	0.0073	5/24/2022	€ 13,920	-0.0182	26/09/2018	2,427 P	-0.0070	13/09/2019	2,792 P	-0.0030	17/09/2020	2,972 P	-0.0011
6/2/2020	€ 12,021	0.0368	5/31/2021	€ 15,421	-0.0064	5/25/2022	€ 14,008	0.0063	27/09/2018	2,475 P	0.0193	16/09/2019	2,834 P	0.0151	18/09/2020	2,952 P	-0.0067
6/3/2020	€ 12,487	0.0380	6/1/2021	€ 15,567	0.0094	5/26/2022	€ 14,231	0.0158	28/09/2018	2,475 P	0.0003	17/09/2019	2,821 P	-0.0048	21/09/2020	2,864 P	-0.0303
6/4/2020	€ 12,431	-0.0046	6/2/2021	€ 15,603	0.0023	5/27/2022	€ 14,462	0.0161	01/10/2018	2,472 P	-0.0013	18/09/2019	2,819 P	-0.0008	22/09/2020	2,885 P	0.0073
6/5/2020	€ 12,848	0.0330	6/3/2021	€ 15,633	0.0019	5/30/2022	€ 14,576	0.0078	02/10/2018	2,450 P	-0.0092	19/09/2019	2,795 P	-0.0085	23/09/2020	2,916 P	0.0109
6/8/2020	€ 12,820	-0.0022	6/4/2021	€ 15,693	0.0038	5/31/2022	€ 14,388	-0.0130	03/10/2018	2,494 P	0.0179	20/09/2019	2,796 P	0.0006	24/09/2020	2,913 P	-0.0012
6/9/2020	€ 12,618	-0.0159	6/7/2021	€ 15,677	-0.0010	6/1/2022	€ 14,340	-0.0033	04/10/2018	2,465 P	-0.0116	23/09/2019	2,785 P	-0.0039	25/09/2020	2,897 P	-0.0055
6/10/2020	€ 12,530	-0.0070	6/8/2021	€ 15,641	-0.0023	6/2/2022	€ 14,485	0.0100	05/10/2018	2,451 P	-0.0057	24/09/2019	2,755 P	-0.0112	28/09/2020	2,927 P	0.0104
6/11/2020	€ 11,970	-0.0457	6/9/2021	€ 15,581	-0.0038	6/3/2022	€ 14,460	-0.0017	08/10/2018	2,454 P	0.0014	25/09/2019	2,760 P	0.0021	29/09/2020	2,910 P	-0.0058
6/12/2020	€ 11,949	-0.0018	6/10/2021	€ 15,571	-0.0006	6/6/2022	€ 14,654	0.0133	09/10/2018	2,444 P	-0.0043	26/09/2019	2,773 P	0.0045	30/09/2020	2,906 P	-0.0015
6/15/2020	€ 11,911	-0.0032	6/11/2021	€ 15,693	0.0078	6/7/2022	€ 14,557	-0.0067	10/10/2018	2,418 P	-0.0108	27/09/2019	2,758 P	-0.0053	01/10/2020	2,890 P	-0.0055
6/16/2020	€ 12,316	0.0334	6/14/2021	€ 15,674	-0.0013	6/8/2022	€ 14,446	-0.0076	11/10/2018	2,366 P	-0.0214	30/09/2019	2,747 P	-0.0039	02/10/2020	2,852 P	-0.0130
6/17/2020	€ 12,382	0.0054	6/15/2021	€ 1													



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6/18/2020	€ 12,282	-0.0082	6/16/2021	€ 15,711	-0.0012	6/10/2022	€ 13,762	-0.0313	15/10/2018	2,389 P	-0.0058	02/10/2019	2,719 P	-0.0144	06/10/2020	2,893 P	0.0038
6/19/2020	€ 12,331	0.0040	6/17/2021	€ 15,728	0.0011	6/13/2022	€ 13,427	-0.0246	16/10/2018	2,417 P	0.0117	03/10/2019	2,707 P	-0.0044	07/10/2020	2,843 P	-0.0176
6/22/2020	€ 12,263	-0.0055	6/18/2021	€ 15,448	-0.0179	6/14/2022	€ 13,304	-0.0092	17/10/2018	2,411 P	-0.0024	04/10/2019	2,693 P	-0.0055	08/10/2020	2,846 P	0.0013
6/23/2020	€ 12,524	0.0210	6/21/2021	€ 15,603	0.0100	6/15/2022	€ 13,485	0.0135	18/10/2018	2,379 P	-0.0137	07/10/2019	2,719 P	0.0099	09/10/2020	2,834 P	-0.0043
6/24/2020	€ 12,094	-0.0349	6/22/2021	€ 15,636	0.0021	6/16/2022	€ 13,038	-0.0337	19/10/2018	2,345 P	-0.0143	08/10/2019	2,708 P	-0.0042	12/10/2020	2,846 P	0.0042
6/25/2020	€ 12,178	0.0069	6/23/2021	€ 15,456	-0.0116	6/17/2022	€ 13,126	0.0067	22/10/2018	2,309 P	-0.0156	09/10/2019	2,713 P	0.0019	13/10/2020	2,829 P	-0.0060
6/26/2020	€ 12,089	-0.0073	6/24/2021	€ 15,589	0.0086	6/20/2022	€ 13,266	0.0106	23/10/2018	2,306 P	-0.0013	10/10/2019	2,722 P	0.0031	14/10/2020	2,856 P	0.0094
6/29/2020	€ 12,232	0.0117	6/25/2021	€ 15,608	0.0012	6/21/2022	€ 13,292	0.0020	24/10/2018	2,336 P	0.0133	11/10/2019	2,708 P	-0.0050	15/10/2020	2,817 P	-0.0137
6/30/2020	€ 12,311	0.0064	6/28/2021	€ 15,554	-0.0035	6/22/2022	€ 13,144	-0.0112	25/10/2018	2,332 P	-0.0021	14/10/2019	2,697 P	-0.0039	16/10/2020	2,800 P	-0.0063
7/1/2020	€ 12,261	-0.0041	6/29/2021	€ 15,691	0.0087	6/23/2022	€ 12,913	-0.0178	26/10/2018	2,293 P	-0.0166	15/10/2019	2,715 P	0.0066	19/10/2020	2,794 P	-0.0019
7/2/2020	€ 12,608	0.0280	6/30/2021	€ 15,531	-0.0102	6/24/2022	€ 13,118	0.0158	29/10/2018	2,317 P	0.0103	16/10/2019	2,744 P	0.0107	20/10/2020	2,803 P	0.0031
7/3/2020	€ 12,528	-0.0064	7/1/2021	€ 15,604	0.0047	6/27/2022	€ 13,186	0.0052	30/10/2018	2,300 P	-0.0074	17/10/2019	2,749 P	0.0016	21/10/2020	2,786 P	-0.0060
7/6/2020	€ 12,733	0.0163	7/2/2021	€ 15,650	0.0030	6/28/2022	€ 13,232	0.0035	31/10/2018	2,353 P	0.0227	18/10/2019	2,753 P	0.0016	22/10/2020	2,803 P	0.0061
7/7/2020	€ 12,617	-0.0092	7/5/2021	€ 15,662	0.0008	6/29/2022	€ 13,003	-0.0174	01/11/2018	2,359 P	0.0028	21/10/2019	2,761 P	0.0030	23/10/2020	2,817 P	0.0048
7/8/2020	€ 12,495	-0.0097	7/6/2021	€ 15,511	-0.0097	6/30/2022	€ 12,784	-0.0170	02/11/2018	2,378 P	0.0079	22/10/2019	2,802 P	0.0148	26/10/2020	2,786 P	-0.0111
7/9/2020	€ 12,489	-0.0004	7/7/2021	€ 15,693	0.0116	7/1/2022	€ 12,813	0.0023	06/11/2018	2,412 P	0.0143	23/10/2019	2,822 P	0.0069	27/10/2020	2,763 P	-0.0081
7/10/2020	€ 12,634	0.0115	7/8/2021	€ 15,421	-0.0175	7/4/2022	€ 12,773	-0.0031	07/11/2018	2,445 P	0.0136	24/10/2019	2,877 P	0.0195	28/10/2020	2,693 P	-0.0255
7/13/2020	€ 12,800	0.0131	7/9/2021	€ 15,688	0.0172	7/5/2022	€ 12,401	-0.0296	08/11/2018	2,439 P	-0.0028	25/10/2019	2,873 P	-0.0013	29/10/2020	2,709 P	0.0058
7/14/2020	€ 12,697	-0.0080	7/12/2021	€ 15,791	0.0065	7/6/2022	€ 12,595	0.0155	09/11/2018	2,403 P	-0.0145	28/10/2019	2,857 P	-0.0058	30/10/2020	2,691 P	-0.0068
7/15/2020	€ 12,931	0.0182	7/13/2021	€ 15,790	-0.0001	7/7/2022	€ 12,843	0.0196	12/11/2018	2,394 P	-0.0040	29/10/2019	2,886 P	0.0103	02/11/2020	2,738 P	0.0173
7/16/2020	€ 12,875	-0.0043	7/14/2021	€ 15,789	0.0000	7/8/2022	€ 13,015	0.0133	13/11/2018	2,375 P	-0.0079	30/10/2019	2,911 P	0.0085	03/11/2020	2,786 P	0.0177
7/17/2020	€ 12,920	0.0035	7/15/2021	€ 15,630	-0.0101				14/11/2018	2,379 P	0.0015	31/10/2019	2,894 P	-0.0059	05/11/2020	2,861 P	0.0265
7/20/2020	€ 13,047	0.0098	7/16/2021	€ 15,540	-0.0057				15/11/2018	2,381 P	0.0012	01/11/2019	2,930 P	0.0125	06/11/2020	2,896 P	0.0119
7/21/2020	€ 13,172	0.0095	7/19/2021	€ 15,133	-0.0265				16/11/2018	2,373 P	-0.0037	05/11/2019	2,950 P	0.0065	09/11/2020	2,988 P	0.0313
7/22/2020	€ 13,104	-0.0051	7/20/2021	€ 15,216	0.0055				19/11/2018	2,374 P	0.0005	06/11/2019	2,981 P	0.0106	10/11/2020	2,999 P	0.0036
7/23/2020	€ 13,103	-0.0001	7/21/2021	€ 15,423	0.0135				20/11/2018	2,342 P	-0.0136	07/11/2019	3,009 P	0.0092	11/11/2020	3,015 P	0.0055
7/24/2020	€ 12,838	-0.0205	7/22/2021	€ 15,515	0.0060				21/11/2018	2,358 P	0.0070	08/11/2019	2,973 P	-0.0118	12/11/2020	3,026 P	0.0036
7/27/2020	€ 12,839	0.0000	7/23/2021	€ 15,669	0.0099				22/11/2018	2,370 P	0.0049	11/11/2019	2,961 P	-0.0040	13/11/2020	3,025 P	-0.0002
7/28/2020	€ 12,835	-0.0003	7/26/2021	€ 15,619	-0.0032				23/11/2018	2,343 P	-0.0113	12/11/2019	2,951 P	-0.0035	16/11/2020	3,080 P	0.0179
7/29/2020	€ 12,822	-0.0010	7/27/2021	€ 15,519	-0.0064				26/11/2018	2,309 P	-0.0148	13/11/2019	2,934 P	-0.0059	17/11/2020	3,052 P	-0.0090
7/30/2020	€ 12,380	-0.0351	7/28/2021	€ 15,570	0.0033				27/11/2018	2,339 P	0.0130	14/11/2019	2,922 P	-0.0039	18/11/2020	3,081 P	0.0093
7/31/2020	€ 12,313	-0.0054	7/29/2021	€ 15,640	0.0045				28/11/2018	2,381 P	0.0180	15/11/2019	2,935 P	0.0042	19/11/2020	3,046 P	-0.0112
8/3/2020	€ 12,647	0.0267	7/30/2021	€ 15,544	-0.0062				29/11/2018	2,399 P	0.0073	18/11/2019	2,924 P	-0.0035	20/11/2020	3,051 P	0.0015
8/4/2020	€ 12,601	-0.0037	8/2/2021	€ 15,569	0.0016				30/11/2018	2,393 P	-0.0025	19/11/2019	2,942 P	0.0059	23/11/2020	3,047 P	-0.0013
8/5/2020	€ 12,660	0.0047	8/3/2021	€ 15,555	-0.0009				03/12/2018	2,441 P	0.0201	20/11/2019	2,936 P	-0.0018	24/11/2020	3,096 P	0.0159
8/6/2020	€ 12,592	-0.0054	8/4/2021	€ 15,692	0.0088				04/12/2018	2,443 P	0.0009	21/11/2019	2,943 P	0.0021	25/11/2020	3,135 P	0.0124
8/7/2020	€ 12,675	0.0066	8/5/2021	€ 15,745	0.0033				05/12/2018	2,446 P	0.0009	22/11/2019	2,948 P	0.0017	26/11/2020	3,139 P	0.0013
8/10/2020	€ 12,688	0.0010	8/6/2021	€ 15,761	0.0011				06/12/2018	2,412 P	-0.0137	25/11/2019	2,955 P	0.0026	27/11/2020	3,143 P	0.0013
8/11/2020	€ 12,947	0.0202	8/9/2021	€ 15,745	-0.0010				07/12/2018	2,431 P	0.0078	26/11/2019	2,931 P	-0.0084	30/11/2020	3,108 P	-0.0112
8/12/2020	€ 13,059	0.0086	8/10/2021	€ 15,771	0.0016				10/12/2018	2,397 P	-0.0143	27/11/2019	2,929 P	-0.0005	01/12/2020	3,148 P	0.0129
8/13/2020	€ 12,994	-0.0050	8/11/2021	€ 15,826	0.0035				11/12/2018	2,394 P	-0.0011	28/11/2019	2,928 P	-0.0005	02/12/2020	3,190 P	0.0132
8/14/2020	€ 12,901	-0.0071	8/12/2021	€ 15,938	0.0070				12/12/2018	2,370 P	-0.0100	29/11/2019	2,935 P	0.0027	03/12/2020	3,163 P	-0.0085
8/17/2020	€ 12,921	0.0015	8/13/2021	€ 15,977	0.0025				13/12/2018	2,379 P	0.0034	02/12/2019	2,921 P	-0.0048	04/12/2020	3,185 P	0.0069
8/18/2020	€ 12,382	-0.0030	8/16/2021	€ 15,926	-0.0032				14/12/2018	2,366 P	-0.0054	03/12/2019	2,883 P	-0.0130	07/12/2020	3,195 P	0.0032
8/19/2020	€ 12,977	0.0074	8/17/2021	€ 15,922	-0.0002				17/12/2018	2,359 P	-0.0028	04/12/2019	2,901 P	0.0059	08/12/2020	3,180 P	-0.0049
8/20/2020	€ 12,830	-0.0114	8/18/2021	€ 15,966	0.0028				18/12/2018	2,350 P	-0.0038	05/12/2019	2,899 P	-0.0005	09/12/2020	3,212 P	0.0100

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8/21/2020	€ 12,765	-0.0051	8/19/2021	€ 15,766	-0.0126				19/12/2018	2,359 P	0.0035	06/12/2019	2,929 P	0.0101	10/12/2020	3,258 P	0.0144
8/24/2020	€ 13,067	0.0234	8/20/2021	€ 15,808	0.0027				20/12/2018	2,353 P	-0.0024	09/12/2019	2,945 P	0.0055	11/12/2020	3,277 P	0.0056
8/25/2020	€ 13,062	-0.0004	8/23/2021	€ 15,853	0.0028				21/12/2018	2,347 P	-0.0024	10/12/2019	2,932 P	-0.0043	14/12/2020	3,255 P	-0.0067
8/26/2020	€ 13,190	0.0098	8/24/2021	€ 15,906	0.0033				24/12/2018	2,322 P	-0.0107	11/12/2019	2,954 P	0.0075	15/12/2020	3,248 P	-0.0021
8/27/2020	€ 13,096	-0.0071	8/25/2021	€ 15,861	-0.0028				26/12/2018	2,309 P	-0.0058	12/12/2019	2,983 P	0.0096	16/12/2020	3,270 P	0.0067
8/28/2020	€ 13,033	-0.0048	8/26/2021	€ 15,794	-0.0042				27/12/2018	2,328 P	0.0082	13/12/2019	2,997 P	0.0046	17/12/2020	3,283 P	0.0039
8/31/2020	€ 12,945	-0.0068	8/27/2021	€ 15,852	0.0037				28/12/2018	2,359 P	0.0131	16/12/2019	3,006 P	0.0032	18/12/2020	3,274 P	-0.0027
9/1/2020	€ 12,974	0.0022	8/30/2021	€ 15,887	0.0022				03/01/2019	2,376 P	0.0072	17/12/2019	3,013 P	0.0024	21/12/2020	3,186 P	-0.0271
9/2/2020	€ 13,243	0.0205	8/31/2021	€ 15,835	-0.0033				04/01/2019	2,407 P	0.0129	18/12/2019	3,024 P	0.0035	22/12/2020	3,236 P	0.0156
9/3/2020	€ 13,058	-0.0141	9/1/2021	€ 15,824	-0.0007				08/01/2019	2,390 P	-0.0070	19/12/2019	3,008 P	-0.0051	23/12/2020	3,252 P	0.0048
9/4/2020	€ 12,843	-0.0166	9/2/2021	€ 15,841	0.0010				09/01/2019	2,414 P	0.0102	20/12/2019	3,016 P	0.0025	24/12/2020	3,237 P	-0.0047
9/7/2020	€ 13,100	0.0199	9/3/2021	€ 15,781	-0.0038				10/01/2019	2,434 P	0.0083	23/12/2019	3,034 P	0.0059	28/12/2020	3,259 P	0.0068
9/8/2020	€ 12,968	-0.0101	9/6/2021	€ 15,932	0.0095				11/01/2019	2,444 P	0.0042	24/12/2019	3,031 P	-0.0011	29/12/2020	3,275 P	0.0048
9/9/2020	€ 13,237	0.0205	9/7/2021	€ 15,843	-0.0056				14/01/2019	2,440 P	-0.0018	26/12/2019	3,032 P	0.0004	30/12/2020	3,289 P	0.0044
9/10/2020	€ 13,209	-0.0021	9/8/2021	€ 15,610	-0.0148				15/01/2019	2,440 P	-0.0002	27/12/2019	3,050 P	0.0062	04/01/2021	3,351 P	0.0185
9/11/2020	€ 13,203	-0.0005	9/9/2021	€ 15,623	0.0008							30/12/2019	3,046 P	-0.0015	05/01/2021	3,359 P	0.0026
9/14/2020	€ 13,194	-0.0007	9/10/2021	€ 15,610	-0.0009							03/01/2020	3,076 P	0.0100	06/01/2021	3,371 P	0.0035
9/15/2020	€ 13,218	0.0018	9/13/2021	€ 15,701	0.0059							06/01/2020	3,079 P	0.0008	08/01/2021	3,455 P	0.0246
9/16/2020	€ 13,255	0.0028	9/14/2021	€ 15,723	0.0014							08/01/2020	3,110 P	0.0101	11/01/2021	3,482 P	0.0080
9/17/2020	€ 13,208	-0.0036	9/15/2021	€ 15,616	-0.0068							09/01/2020	3,118 P	0.0026	12/01/2021	3,472 P	-0.0031
9/18/2020	€ 13,116	-0.0070	9/16/2021	€ 15,652	0.0023							10/01/2020	3,124 P	0.0018	13/01/2021	3,470 P	-0.0004
9/21/2020	€ 12,542	-0.0447	9/17/2021	€ 15,490	-0.0104							13/01/2020	3,152 P	0.0089	14/01/2021	3,491 P	0.0059
9/22/2020	€ 12,594	0.0041	9/20/2021	€ 15,132	-0.0234							14/01/2020	3,130 P	-0.0070			
9/23/2020	€ 12,643	0.0038	9/21/2021	€ 15,349	0.0142												
9/24/2020	€ 12,607	-0.0029	9/22/2021	€ 15,507	0.0103												
			9/23/2021	€ 15,644	0.0088												

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KONDISI PRA			KONDISI SAAT			KONDISI PASCA			KONDISI PRA			KONDISI SAAT			KONDISI PASCA		
TANGGAL	JKSE	RETURN	TANGGAL	JKSE	RETURN	TANGGAL	JKSE	RETURN	TANGGAL	IBOVESPA	RETURN	TANGGAL	IBOVESPA	RETURN	TANGGAL	IBOVESPA	RETURN
17/04/2017	Rp5,577		17/04/2018	Rp6,286		18/04/2019	Rp6,507		07/10/2016	RS 61,109		09/10/2017	RS 75,727		08/10/2018	RS 86,084	
18/04/2017	Rp5,607	0.0052	18/04/2018	Rp6,320	0.0054	22/04/2019	Rp6,415	-0.0143	10/10/2016	RS 61,668	0.0091	10/10/2017	RS 76,897	0.0153	09/10/2018	RS 86,088	0.0000
20/04/2017	Rp5,595	-0.0020	19/04/2018	Rp6,356	0.0057	23/04/2019	Rp6,463	0.0075	11/10/2016	RS 61,022	-0.0105	11/10/2017	RS 76,660	-0.0031	10/10/2018	RS 83,679	-0.0284
21/04/2017	Rp5,664	0.0123	20/04/2018	Rp6,338	-0.0029	24/04/2019	Rp6,448	-0.0023	13/10/2016	RS 61,119	0.0016	13/10/2017	RS 76,990	0.0043	11/10/2018	RS 82,921	-0.0091
25/04/2017	Rp5,681	0.0029	23/04/2018	Rp6,308	-0.0047	25/04/2019	Rp6,373	-0.0117	14/10/2016	RS 61,767	0.0105	16/10/2017	RS 76,892	-0.0013	15/10/2018	RS 83,360	0.0053
26/04/2017	Rp5,727	0.0080	24/04/2018	Rp6,230	-0.0125	26/04/2019	Rp6,401	0.0044	17/10/2016	RS 62,696	0.0149	17/10/2017	RS 76,201	-0.0090	16/10/2018	RS 85,718	0.0279
27/04/2017	Rp5,707	-0.0034	25/04/2018	Rp6,080	-0.0243	29/04/2019	Rp6,426	0.0039	18/10/2016	RS 63,782	0.0172	18/10/2017	RS 76,591	0.0051	17/10/2018	RS 85,764	0.0005
28/04/2017	Rp5,685	-0.0038	26/04/2018	Rp5,909	-0.0285	30/04/2019	Rp6,455	0.0046	19/10/2016	RS 63,506	-0.0043	19/10/2017	RS 76,283	-0.0040	18/10/2018	RS 83,847	-0.0226
02/05/2017	Rp5,676	-0.0017	27/04/2018	Rp5,919	0.0017	02/05/2019	Rp6,374	-0.0126	20/10/2016	RS 63,838	0.0052	20/10/2017	RS 76,391	0.0014	19/10/2018	RS 84,220	0.0044
03/05/2017	Rp5,647	-0.0050	30/04/2018	Rp5,995	0.0127	03/05/2019	Rp6,319	-0.0087	21/10/2016	RS 64,108	0.0042	23/10/2017	RS 75,413	-0.0129	22/10/2018	RS 85,597	0.0162
04/05/2017	Rp5,669	0.0039	02/05/2018	Rp6,012	0.0029	06/05/2019	Rp6,256	-0.0100	24/10/2016	RS 64,060	-0.0007	24/10/2017	RS 76,350	0.0123	23/10/2018	RS 85,300	-0.0035
05/05/2017	Rp5,683	0.0025	03/05/2018	Rp5,859	-0.0259	07/05/2019	Rp6,297	0.0065	25/10/2016	RS 63,866	-0.0030	25/10/2017	RS 76,671	0.0042	24/10/2018	RS 83,064	-0.0266
08/05/2017	Rp5,708	0.0043	04/05/2018	Rp5,792	-0.0114	08/05/2019	Rp6,270	-0.0043	26/10/2016	RS 63,826	-0.0006	26/10/2017	RS 75,896	-0.0102	25/10/2018	RS 84,084	0.0122
09/05/2017	Rp5,697	-0.0019	07/05/2018	Rp5,885	0.0159	09/05/2019	Rp6,199	-0.0115	27/10/2016	RS 64,250	0.0066	27/10/2017	RS 75,976	0.0011	26/10/2018	RS 85,720	0.0193
10/05/2017	Rp5,653	-0.0078	08/05/2018	Rp5,775	-0.0189	10/05/2019	Rp6,209	0.0017	28/10/2016	RS 64,308	0.0009	30/10/2017	RS 74,800	-0.0156	29/10/2018	RS 83,797	-0.0227
12/05/2017	Rp5,675	0.0039	09/05/2018	Rp5,908	0.0228	13/05/2019	Rp6,135	-0.0119	31/10/2016	RS 64,925	0.0095	31/10/2017	RS 74,308	-0.0066	30/10/2018	RS 86,886	0.0362
15/05/2017	Rp5,689	0.0024	11/05/2018	Rp5,957	0.0082	14/05/2019	Rp6,071	-0.0105	01/11/2016	RS 63,326	-0.0249	01/11/2017	RS 73,824	-0.0065	31/10/2018	RS 87,424	0.0062
16/05/2017	Rp5,647	-0.0074	14/05/2018	Rp5,947	-0.0016	15/05/2019	Rp5,981	-0.0150	03/11/2016	RS 61,750	-0.0252	03/11/2017	RS 73,915	0.0012	01/11/2018	RS 88,419	0.0113
17/05/2017	Rp5,615	-0.0056	15/05/2018	Rp5,838	-0.0185	16/05/2019	Rp5,896	0.0143	04/11/2016	RS 61,598	-0.0025	06/11/2017	RS 74,311	0.0053	05/11/2018	RS 89,598	0.0132
18/05/2017	Rp5,645	0.0053	16/05/2018	Rp5,841	0.0006	17/05/2019	Rp5,827	-0.0118	07/11/2016	RS 64,052	0.0391	07/11/2017	RS 72,415	-0.0258	06/11/2018	RS 88,669	-0.0104
19/05/2017	Rp5,792	0.0256	17/05/2018	Rp5,816	-0.0044	20/05/2019	Rp5,907	0.0137	08/11/2016	RS 64,158	0.0017	08/11/2017	RS 74,363	0.0265	07/11/2018	RS 87,714	-0.0108
22/05/2017	Rp5,749	-0.0074	18/05/2018	Rp5,783	-0.0056	21/05/2019	Rp5,951	0.0075	09/11/2016	RS 63,258	-0.0141	09/11/2017	RS 72,931	-0.0194	08/11/2018	RS 85,620	-0.0242
23/05/2017	Rp5,731	-0.0033	21/05/2018	Rp5,734	-0.0086	22/05/2019	Rp5,940	-0.0020	10/11/2016	RS 61,201	-0.0331	10/11/2017	RS 72,166	-0.0105	09/11/2018	RS 85,641	0.0002
24/05/2017	Rp5,703	-0.0048	22/05/2018	Rp5,751	0.0030	23/05/2019	Rp6,033	0.0155	11/11/2016	RS 59,184	-0.0335	13/11/2017	RS 72,475	0.0043	12/11/2018	RS 85,525	-0.0014
26/05/2017	Rp5,717	0.0023	23/05/2018	Rp5,792	0.0071	24/05/2019	Rp6,057	0.0041	14/11/2016	RS 59,657	0.0080	14/11/2017	RS 70,827	-0.0230	13/11/2018	RS 84,914	-0.0072
29/05/2017	Rp5,712	-0.0008	24/05/2018	Rp5,947	0.0263	27/05/2019	Rp6,099	0.0068	16/11/2016	RS 60,759	0.0183	16/11/2017	RS 72,512	0.0235	14/11/2018	RS 85,973	0.0124
30/05/2017	Rp5,693	-0.0033	25/05/2018	Rp5,976	0.0049	28/05/2019	Rp6,033	-0.0109	17/11/2016	RS 59,770	-0.0164	17/11/2017	RS 74,337	0.0127	16/11/2018	RS 88,515	0.0291
31/05/2017	Rp5,738	0.0078	28/05/2018	Rp6,068	0.0154	29/05/2019	Rp6,104	0.0117	18/11/2016	RS 59,962	0.0032	21/11/2017	RS 74,595	0.0156	19/11/2018	RS 87,901	-0.0070
02/06/2017	Rp5,742	0.0007	30/05/2018	Rp6,011	-0.0095	31/05/2019	Rp6,209	0.0171	21/11/2016	RS 61,070	0.0183	22/11/2017	RS 74,519	-0.0010	21/11/2018	RS 87,269	-0.0072
05/06/2017	Rp5,748	0.0010	31/05/2018	Rp5,984	-0.0046	10/06/2019	Rp6,290	0.0129	22/11/2016	RS 61,954	0.0144	23/11/2017	RS 74,487	-0.0004	22/11/2018	RS 87,477	0.0024
06/06/2017	Rp5,708	-0.0071	04/06/2018	Rp6,015	0.0052	11/06/2019	Rp6,306	0.0026	23/11/2016	RS 61,986	0.0005	24/11/2017	RS 74,157	-0.0044	23/11/2018	RS 86,230	-0.0144
07/06/2017	Rp5,717	0.0017	05/06/2018	Rp6,089	0.0122	12/06/2019	Rp6,276	-0.0047	24/11/2016	RS 61,396	-0.0096	27/11/2017	RS 74,059	-0.0013	26/11/2018	RS 85,547	-0.0080
08/06/2017	Rp5,703	-0.0025	06/06/2018	Rp6,070	-0.0031	13/06/2019	Rp6,273	-0.0005	25/11/2016	RS 61,559	0.0027	28/11/2017	RS 74,140	0.0011	27/11/2018	RS 87,891	0.0270
09/06/2017	Rp5,676	-0.0048	07/06/2018	Rp6,107	0.0061	14/06/2019	Rp6,250	-0.0036	28/11/2016	RS 62,855	0.0208	29/11/2017	RS 72,700	-0.0196	28/11/2018	RS 89,251	0.0154
12/06/2017	Rp5,691	0.0028	08/06/2018	Rp5,994	-0.0187	17/06/2019	Rp6,191	-0.0096	29/11/2016	RS 60,987	-0.0302	30/11/2017	RS 71,971	-0.0101	29/11/2018	RS 89,710	0.0051
13/06/2017	Rp5,708	0.0028	20/06/2018	Rp5,884	-0.0185	18/06/2019	Rp6,257	0.0107	30/11/2016	RS 61,906	0.0150	01/12/2017	RS 72,264	0.0041	30/11/2018	RS 89,504	-0.0023
14/06/2017	Rp5,793	0.0148	21/06/2018	Rp5,822	-0.0105	19/06/2019	Rp6,339	0.0130	01/12/2016	RS 59,507	-0.0395	04/12/2017	RS 73,090	0.0114	03/12/2018	RS 89,820	0.0035
15/06/2017	Rp5,776	-0.0029	22/06/2018	Rp5,822	-0.0001	20/06/2019	Rp6,336	-0.0006	02/12/2016	RS 60,316	0.0135	05/12/2017	RS 72,546	-0.0075	04/12/2018	RS 88,624	-0.0134
16/06/2017	Rp5,724	-0.0092	25/06/2018	Rp5,859	0.0064	21/06/2019	Rp6,315	-0.0032	05/12/2016	RS 59,832	-0.0081	06/12/2017	RS 73,268	0.0099	05/12/2018	RS 89,040	0.0047
19/06/2017	Rp5,742	0.0032	26/06/2018	Rp5,826	-0.0057	24/06/2019	Rp6,288	-0.0043	06/12/2016	RS 61,088	0.0208	07/12/2017	RS 72,487	-0.0107	06/12/2018	RS 88,846	-0.0022
20/06/2017	Rp5,792	0.0087	27/06/2018	Rp5,788	-0.0066	25/06/2019	Rp6,320	0.0051	07/12/2016	RS 61,414	0.0053	08/12/2017	RS 72,732	0.0034	07/12/2018	RS 88,115	-0.0083
21/06/2017	Rp5,819	0.0046	28/06/2018	Rp5,667	-0.0210	26/06/2019	Rp6,310	-0.0016	08/12/2016	RS 60,677	-0.0121	11/12/2017	RS 72,800	0.0009	10/12/2018	RS 85,915	-0.0253

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 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
 - b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta
 2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

22/06/2017	Rp5,830	0.0019	29/06/2018	Rp5,799	0.0230	27/06/2019	Rp6,353	0.0067	09/12/2016	RS 60,501	-0.0029	12/12/2017	RS 73,814	0.0138	11/12/2018	RS 86,420	0.0059
03/07/2017	Rp5,910	0.0137	02/07/2018	Rp5,747	-0.0091	28/06/2019	Rp6,359	0.0009	12/12/2016	RS 59,179	-0.0221	13/12/2017	RS 72,914	-0.0123	12/12/2018	RS 86,977	0.0064
04/07/2017	Rp5,865	-0.0076	03/07/2018	Rp5,634	-0.0198	01/07/2019	Rp6,380	0.0033	13/12/2016	RS 59,281	0.0017	14/12/2017	RS 72,429	-0.0067	13/12/2018	RS 87,838	0.0099
05/07/2017	Rp5,825	-0.0069	04/07/2018	Rp5,734	0.0175	02/07/2019	Rp6,385	0.0008	14/12/2016	RS 58,212	-0.0182	15/12/2017	RS 72,608	0.0025	14/12/2018	RS 87,450	-0.0044
06/07/2017	Rp5,850	0.0042	05/07/2018	Rp5,739	0.0010	03/07/2019	Rp6,363	-0.0035	15/12/2016	RS 58,396	0.0032	18/12/2017	RS 73,115	0.0070	17/12/2018	RS 86,400	-0.0121
07/07/2017	Rp5,815	-0.0060	06/07/2018	Rp5,695	-0.0078	04/07/2019	Rp6,376	0.0021	16/12/2016	RS 58,389	-0.0001	19/12/2017	RS 72,680	-0.0060	18/12/2018	RS 86,610	0.0024
10/07/2017	Rp5,772	-0.0075	09/07/2018	Rp5,807	0.0196	05/07/2019	Rp6,373	-0.0004	19/12/2016	RS 57,111	-0.0221	20/12/2017	RS 73,367	0.0094	19/12/2018	RS 85,674	-0.0109
11/07/2017	Rp5,773	0.0003	10/07/2018	Rp5,882	0.0127	08/07/2019	Rp6,352	-0.0034	20/12/2016	RS 57,583	0.0082	21/12/2017	RS 75,133	0.0238	20/12/2018	RS 85,269	-0.0047
12/07/2017	Rp5,819	0.0079	11/07/2018	Rp5,893	0.0020	09/07/2019	Rp6,388	0.0057	21/12/2016	RS 57,647	0.0011	22/12/2017	RS 75,187	0.0007	21/12/2018	RS 85,697	0.0050
13/07/2017	Rp5,830	0.0019	12/07/2018	Rp5,908	0.0025	10/07/2019	Rp6,411	0.0035	22/12/2016	RS 57,255	-0.0068	26/12/2017	RS 75,688	0.0066	26/12/2018	RS 85,136	-0.0066
14/07/2017	Rp5,832	0.0003	13/07/2018	Rp5,944	0.0061	11/07/2019	Rp6,417	0.0010	23/12/2016	RS 57,937	0.0118	27/12/2017	RS 76,073	0.0051	27/12/2018	RS 85,460	0.0038
17/07/2017	Rp5,841	0.0016	16/07/2018	Rp5,905	-0.0066	12/07/2019	Rp6,373	-0.0068	26/12/2016	RS 58,620	0.0117	28/12/2017	RS 76,402	0.0043	28/12/2018	RS 87,887	0.0280
18/07/2017	Rp5,822	-0.0032	17/07/2018	Rp5,862	-0.0074	15/07/2019	Rp6,418	0.0070	27/12/2016	RS 58,697	0.0013	29/12/2017	RS 76,402	0.0000	02/01/2019	RS 91,012	0.0349
19/07/2017	Rp5,807	-0.0027	18/07/2018	Rp5,891	0.0050	16/07/2019	Rp6,402	-0.0026	28/12/2016	RS 59,782	0.0183	02/01/2018	RS 77,891	0.0193	03/01/2019	RS 91,564	0.0060
20/07/2017	Rp5,825	0.0032	19/07/2018	Rp5,871	-0.0033	17/07/2019	Rp6,395	-0.0011	29/12/2016	RS 60,227	0.0074	03/01/2018	RS 77,995	0.0013	04/01/2019	RS 91,841	0.0030
21/07/2017	Rp5,765	-0.0103	20/07/2018	Rp5,873	0.0003	18/07/2019	Rp6,403	0.0014	02/01/2017	RS 59,589	-0.0106	04/01/2018	RS 78,647	0.0083	07/01/2019	RS 91,699	-0.0015
24/07/2017	Rp5,802	0.0063	23/07/2018	Rp5,916	0.0073	19/07/2019	Rp6,457	0.0083	03/01/2017	RS 61,814	0.0367	05/01/2018	RS 79,071	0.0054	08/01/2019	RS 92,032	0.0036
25/07/2017	Rp5,814	0.0021	24/07/2018	Rp5,932	0.0027	22/07/2019	Rp6,434	-0.0036	04/01/2017	RS 61,589	-0.0036	08/01/2018	RS 79,379	0.0039	09/01/2019	RS 93,613	0.0170
26/07/2017	Rp5,800	-0.0023	25/07/2018	Rp5,934	0.0003	23/07/2019	Rp6,404	-0.0046	05/01/2017	RS 62,071	0.0078	09/01/2018	RS 78,864	-0.0065	10/01/2019	RS 93,806	0.0021
27/07/2017	Rp5,820	0.0034	26/07/2018	Rp5,946	0.0021	24/07/2019	Rp6,385	-0.0029	06/01/2017	RS 61,665	-0.0066	10/01/2018	RS 78,201	-0.0084	11/01/2019	RS 93,658	-0.0016
28/07/2017	Rp5,831	0.0019	27/07/2018	Rp5,989	0.0072	25/07/2019	Rp6,401	0.0026	09/01/2017	RS 61,700	0.0006	11/01/2018	RS 79,365	0.0148	14/01/2019	RS 94,474	0.0087
31/07/2017	Rp5,841	0.0017	30/07/2018	Rp6,028	0.0065	26/07/2019	Rp6,325	-0.0120	10/01/2017	RS 62,132	0.0070	12/01/2018	RS 79,349	-0.0002	15/01/2019	RS 94,056	-0.0044
01/08/2017	Rp5,805	-0.0061	31/07/2018	Rp5,936	-0.0153	29/07/2019	Rp6,299	-0.0042	11/01/2017	RS 62,446	0.0050	15/01/2018	RS 79,752	0.0051	16/01/2019	RS 94,393	0.0036
02/08/2017	Rp5,824	0.0033	01/08/2018	Rp6,033	0.0162	30/07/2019	Rp6,377	0.0123	12/01/2017	RS 63,954	0.0239	16/01/2018	RS 79,832	0.0010	17/01/2019	RS 95,351	0.0101
03/08/2017	Rp5,781	-0.0075	02/08/2018	Rp6,012	-0.0036	31/07/2019	Rp6,391	0.0021	13/01/2017	RS 63,652	-0.0047	17/01/2018	RS 81,189	0.0169	18/01/2019	RS 96,097	0.0078
04/08/2017	Rp5,777	-0.0005	03/08/2018	Rp6,008	-0.0007	01/08/2019	Rp6,382	-0.0014	16/01/2017	RS 63,831	0.0028	18/01/2018	RS 80,963	-0.0028	21/01/2019	RS 96,010	-0.0009
07/08/2017	Rp5,749	-0.0049	06/08/2018	Rp6,101	0.0155	02/08/2019	Rp6,340	-0.0065	17/01/2017	RS 64,354	0.0082	19/01/2018	RS 81,220	0.0032	22/01/2019	RS 95,103	-0.0095
08/08/2017	Rp5,811	0.0106	07/08/2018	Rp6,091	-0.0016	05/08/2019	Rp6,176	-0.0263	18/01/2017	RS 64,150	-0.0032	22/01/2018	RS 81,675	0.0056	23/01/2019	RS 96,558	0.0152
09/08/2017	Rp5,824	0.0023	08/08/2018	Rp6,095	0.0006	06/08/2019	Rp6,119	-0.0091	19/01/2017	RS 63,951	-0.0031	23/01/2018	RS 80,678	-0.0123	24/01/2019	RS 97,677	0.0115
10/08/2017	Rp5,826	0.0003	09/08/2018	Rp6,065	-0.0049	07/08/2019	Rp6,204	0.0157	20/01/2017	RS 64,521	0.0089	24/01/2018	RS 83,680	0.0365	28/01/2019	RS 95,444	-0.0231
11/08/2017	Rp5,766	-0.0103	10/08/2018	Rp6,077	0.0020	08/08/2019	Rp6,275	0.0113	23/01/2017	RS 65,749	0.0189	26/01/2018	RS 85,531	0.0219	29/01/2019	RS 95,639	0.0020
14/08/2017	Rp5,801	0.0061	13/08/2018	Rp5,861	-0.0362	09/08/2019	Rp6,282	0.0012	24/01/2017	RS 65,840	0.0014	29/01/2018	RS 84,698	-0.0098	30/01/2019	RS 96,996	0.0141
15/08/2017	Rp5,835	0.0058	14/08/2018	Rp5,770	-0.0157	12/08/2019	Rp6,251	-0.0050	26/01/2017	RS 66,191	0.0053	30/01/2018	RS 84,482	-0.0026	31/01/2019	RS 97,394	0.0041
16/08/2017	Rp5,892	0.0097	15/08/2018	Rp5,817	0.0081	13/08/2019	Rp6,211	-0.0064	27/01/2017	RS 66,034	-0.0024	31/01/2018	RS 84,913	0.0051	01/02/2019	RS 97,861	0.0048
18/08/2017	Rp5,894	0.0003	16/08/2018	Rp5,784	-0.0057	14/08/2019	Rp6,267	0.0090	30/01/2017	RS 64,302	-0.0266	01/02/2018	RS 85,495	0.0068	04/02/2019	RS 98,589	0.0074
21/08/2017	Rp5,861	-0.0056	20/08/2018	Rp5,892	0.0186	15/08/2019	Rp6,258	-0.0016	31/01/2017	RS 64,671	0.0057	02/02/2018	RS 84,041	-0.0172	05/02/2019	RS 98,311	-0.0028
22/08/2017	Rp5,880	0.0033	21/08/2018	Rp5,944	0.0088	16/08/2019	Rp6,287	0.0046	01/02/2017	RS 64,836	0.0025	05/02/2018	RS 81,861	-0.0263	06/02/2019	RS 94,636	-0.0381
23/08/2017	Rp5,914	0.0057	22/08/2018	Rp5,983	0.0065	19/08/2019	Rp6,297	0.0016	02/02/2017	RS 64,578	-0.0040	06/02/2018	RS 83,894	0.0245	07/02/2019	RS 94,406	-0.0024
24/08/2017	Rp5,894	-0.0034	24/08/2018	Rp5,969	-0.0024	20/08/2019	Rp6,296	-0.0002	03/02/2017	RS 64,954	0.0058	07/02/2018	RS 82,767	-0.0135	08/02/2019	RS 95,343	0.0099
25/08/2017	Rp5,915	0.0036	27/08/2018	Rp6,026	0.0095	21/08/2019	Rp6,253	-0.0068	06/02/2017	RS 63,993	-0.0149	08/02/2018	RS 81,533	-0.0150	11/02/2019	RS 94,413	-0.0098
28/08/2017	Rp5,903	-0.0020	28/08/2018	Rp6,043	0.0028	22/08/2019	Rp6,239	-0.0022	07/02/2017	RS 64,199	0.0032	09/02/2018	RS 80,899	-0.0078	12/02/2019	RS 96,168	0.0184
29/08/2017	Rp5,888	-0.0026	29/08/2018	Rp6,065	0.0037	23/08/2019	Rp6,256	0.0026	08/02/2017	RS 64,835	0.0099	14/02/2018	RS 83,543	0.0322	13/02/2019	RS 95,842	-0.0034
30/08/2017	Rp5,873	-0.0027	30/08/2018	Rp6,019	-0.0076	26/08/2019	Rp6,215	-0.0066	09/02/2017	RS 64,965	0.0020	15/02/2018	RS 84,291	0.0089	14/02/2019	RS 98,015	0.0224
31/08/2017	Rp5,864	-0.0014	31/08/2018	Rp6,018	-0.0001	27/08/2019	Rp6,278	0.0102	10/02/2017	RS 66,125	0.0177	16/02/2018	RS 84,525	0.0028	15/02/2019	RS 97,526	-0.0050
04/09/2017	Rp5,814	-0.0086	03/09/2018	Rp5,968	-0.0085	28/08/2019	Rp6,282	0.0006	13/02/2017	RS 66,968	0.0127	19/02/201					



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 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
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- 2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta**

06/09/2017	Rp5,824	-0.0010	05/09/2018	Rp5,684	-0.0383	30/08/2019	Rp6,328	0.0062	15/02/2017	RS 67,976	0.0188	21/02/2018	RS 86,052	0.0029	20/02/2019	RS 96,545	-0.0115
07/09/2017	Rp5,832	0.0014	06/09/2018	Rp5,776	0.0162	02/09/2019	Rp6,291	-0.0060	16/02/2017	RS 67,814	-0.0024	22/02/2018	RS 86,686	0.0073	21/02/2019	RS 96,932	0.0040
08/09/2017	Rp5,857	0.0042	07/09/2018	Rp5,851	0.0130	03/09/2019	Rp6,262	-0.0046	17/02/2017	RS 67,748	-0.0010	23/02/2018	RS 87,293	0.0070	22/02/2019	RS 97,886	0.0098
11/09/2017	Rp5,872	0.0025	10/09/2018	Rp5,831	-0.0035	04/09/2019	Rp6,270	0.0013	20/02/2017	RS 68,533	0.0115	26/02/2018	RS 87,653	0.0041	25/02/2019	RS 97,240	-0.0066
12/09/2017	Rp5,872	0.0001	12/09/2018	Rp5,798	-0.0057	05/09/2019	Rp6,307	0.0059	21/02/2017	RS 69,052	0.0075	27/02/2018	RS 86,935	-0.0082	26/02/2019	RS 97,603	0.0037
13/09/2017	Rp5,846	-0.0045	13/09/2018	Rp5,858	0.0103	06/09/2019	Rp6,309	0.0003	22/02/2017	RS 68,590	-0.0067	28/02/2018	RS 85,481	-0.0169	27/02/2019	RS 97,307	-0.0030
14/09/2017	Rp5,852	0.0011	14/09/2018	Rp5,931	0.0124	09/09/2019	Rp6,326	0.0027	23/02/2017	RS 67,461	-0.0166	01/03/2018	RS 85,378	-0.0012	28/02/2019	RS 95,584	-0.0179
15/09/2017	Rp5,872	0.0035	17/09/2018	Rp5,824	-0.0182	10/09/2019	Rp6,337	0.0017	24/02/2017	RS 66,662	-0.0119	02/03/2018	RS 85,761	0.0045	01/03/2019	RS 94,604	-0.0103
18/09/2017	Rp5,885	0.0021	18/09/2018	Rp5,812	-0.0021	11/09/2019	Rp6,382	0.0071	01/03/2017	RS 66,989	0.0049	05/03/2018	RS 86,023	0.0031	06/03/2019	RS 94,217	-0.0041
19/09/2017	Rp5,901	0.0028	19/09/2018	Rp5,874	0.0106	12/09/2019	Rp6,342	-0.0063	02/03/2017	RS 65,855	-0.0171	06/03/2018	RS 85,653	-0.0043	07/03/2019	RS 94,340	0.0013
20/09/2017	Rp5,907	0.0009	20/09/2018	Rp5,931	0.0098	13/09/2019	Rp6,335	-0.0012	03/03/2017	RS 66,786	0.0140	07/03/2018	RS 85,484	-0.0020	08/03/2019	RS 95,365	0.0108
22/09/2017	Rp5,912	0.0009	21/09/2018	Rp5,958	0.0045	16/09/2019	Rp6,219	-0.0184	06/03/2017	RS 66,341	-0.0067	08/03/2018	RS 84,985	-0.0059	11/03/2019	RS 98,027	0.0275
25/09/2017	Rp5,895	-0.0029	24/09/2018	Rp5,882	-0.0128	17/09/2019	Rp6,237	0.0028	07/03/2017	RS 65,742	-0.0091	09/03/2018	RS 86,371	0.0162	12/03/2019	RS 97,828	-0.0020
26/09/2017	Rp5,864	-0.0052	25/09/2018	Rp5,874	-0.0013	18/09/2019	Rp6,277	0.0064	08/03/2017	RS 64,718	-0.0157	12/03/2018	RS 86,900	0.0061	13/03/2019	RS 98,904	0.0109
27/09/2017	Rp5,863	-0.0002	26/09/2018	Rp5,873	-0.0002	19/09/2019	Rp6,244	-0.0051	09/03/2017	RS 64,585	-0.0021	13/03/2018	RS 86,384	-0.0060	14/03/2019	RS 98,605	-0.0030
28/09/2017	Rp5,841	-0.0038	27/09/2018	Rp5,929	0.0095	20/09/2019	Rp6,231	-0.0021	10/03/2017	RS 64,675	0.0014	14/03/2018	RS 86,051	-0.0039	15/03/2019	RS 99,137	0.0054
29/09/2017	Rp5,901	0.0102	28/09/2018	Rp5,977	0.0080	23/09/2019	Rp6,206	-0.0041	13/03/2017	RS 65,534	0.0132	15/03/2018	RS 84,928	-0.0131	18/03/2019	RS 99,994	0.0086
02/10/2017	Rp5,914	0.0022	01/10/2018	Rp5,945	-0.0054	24/09/2019	Rp6,138	-0.0111	14/03/2017	RS 64,699	-0.0128	16/03/2018	RS 84,886	-0.0005	19/03/2019	RS 99,588	-0.0041
03/10/2017	Rp5,939	0.0043	02/10/2018	Rp5,876	-0.0117	25/09/2019	Rp6,146	0.0014	15/03/2017	RS 66,235	0.0235	19/03/2018	RS 83,913	-0.0115	20/03/2019	RS 98,041	-0.0157
04/10/2017	Rp5,951	0.0020	03/10/2018	Rp5,868	-0.0013	26/09/2019	Rp6,230	0.0136	16/03/2017	RS 65,783	-0.0068	20/03/2018	RS 84,164	0.0030	21/03/2019	RS 96,729	-0.0135
05/10/2017	Rp5,902	-0.0084	04/10/2018	Rp5,757	-0.0191	27/09/2019	Rp6,197	-0.0054	17/03/2017	RS 64,210	-0.0242	21/03/2018	RS 84,977	0.0096	22/03/2019	RS 93,735	-0.0314
06/10/2017	Rp5,905	0.0006	05/10/2018	Rp5,732	-0.0043	30/09/2019	Rp6,169	-0.0045	20/03/2017	RS 64,884	0.0104	22/03/2018	RS 84,768	-0.0025	25/03/2019	RS 93,662	-0.0008
09/10/2017	Rp5,915	0.0016	08/10/2018	Rp5,761	0.0051	01/10/2019	Rp6,138	-0.0050	21/03/2017	RS 62,980	-0.0298	23/03/2018	RS 84,377	-0.0046	26/03/2019	RS 95,307	0.0174
10/10/2017	Rp5,906	-0.0016	09/10/2018	Rp5,797	0.0062	02/10/2019	Rp6,055	-0.0136	22/03/2017	RS 63,521	0.0086	26/03/2018	RS 85,088	0.0084	27/03/2019	RS 91,903	-0.0364
11/10/2017	Rp5,883	-0.0039	10/10/2018	Rp5,821	0.0041	03/10/2019	Rp6,039	-0.0028	23/03/2017	RS 63,531	0.0002	27/03/2018	RS 83,808	-0.0152	28/03/2019	RS 94,389	0.0267
12/10/2017	Rp5,926	0.0074	11/10/2018	Rp5,703	-0.0205	04/10/2019	Rp6,061	0.0038	24/03/2017	RS 63,854	0.0051	28/03/2018	RS 83,874	0.0008	29/03/2019	RS 95,415	0.0108
13/10/2017	Rp5,924	-0.0004	12/10/2018	Rp5,756	0.0094	07/10/2019	Rp6,001	-0.0101	27/03/2017	RS 64,308	0.0071	29/03/2018	RS 85,366	0.0176	01/04/2019	RS 96,054	0.0067
16/10/2017	Rp5,950	0.0043	15/10/2018	Rp5,727	-0.0051	08/10/2019	Rp6,040	0.0065	28/03/2017	RS 64,640	0.0051	02/04/2018	RS 84,666	-0.0082	02/04/2019	RS 95,387	-0.0070
17/10/2017	Rp5,947	-0.0004	16/10/2018	Rp5,801	0.0128	09/10/2019	Rp6,029	-0.0017	29/03/2017	RS 65,528	0.0136	03/04/2018	RS 84,623	-0.0005	03/04/2019	RS 94,491	-0.0094
18/10/2017	Rp5,929	-0.0031	17/10/2018	Rp5,869	0.0116	10/10/2019	Rp6,024	-0.0009	30/03/2017	RS 65,266	-0.0040	04/04/2018	RS 84,360	-0.0031	04/04/2019	RS 96,313	0.0191
19/10/2017	Rp5,911	-0.0032	18/10/2018	Rp5,845	-0.0040	11/10/2019	Rp6,106	0.0135	31/03/2017	RS 64,984	-0.0043	05/04/2018	RS 85,210	0.0100	05/04/2019	RS 97,108	0.0082
20/10/2017	Rp5,930	0.0032	19/10/2018	Rp5,837	-0.0014	14/10/2019	Rp6,127	0.0034	03/04/2017	RS 65,211	0.0035	06/04/2018	RS 84,820	-0.0046	08/04/2019	RS 97,369	0.0027
23/10/2017	Rp5,950	0.0034	22/10/2018	Rp5,840	0.0005	15/10/2019	Rp6,158	0.0051	04/04/2017	RS 65,769	0.0085	09/04/2018	RS 83,307	-0.0180	09/04/2019	RS 96,292	-0.0111
24/10/2017	Rp5,952	0.0003	23/10/2018	Rp5,798	-0.0073	16/10/2019	Rp6,170	0.0019	05/04/2017	RS 64,775	-0.0152	10/04/2018	RS 84,510	0.0143	10/04/2019	RS 95,953	-0.0035
25/10/2017	Rp6,025	0.0122	24/10/2018	Rp5,709	-0.0154	17/10/2019	Rp6,181	0.0018	06/04/2017	RS 64,223	-0.0086	11/04/2018	RS 85,246	0.0087	11/04/2019	RS 94,755	-0.0126
26/10/2017	Rp5,996	-0.0049	25/10/2018	Rp5,755	0.0079	18/10/2019	Rp6,192	0.0018	07/04/2017	RS 64,593	0.0057	12/04/2018	RS 85,444	0.0023	12/04/2019	RS 92,875	-0.0200
27/10/2017	Rp5,975	-0.0034	26/10/2018	Rp5,785	0.0052	21/10/2019	Rp6,199	0.0011	10/04/2017	RS 64,650	0.0009	13/04/2018	RS 84,334	-0.0131	15/04/2019	RS 93,083	0.0022
30/10/2017	Rp5,974	-0.0002	29/10/2018	Rp5,755	-0.0053	22/10/2019	Rp6,225	0.0043	11/04/2017	RS 64,360	-0.0045	16/04/2018	RS 82,862	-0.0176	16/04/2019	RS 94,333	0.0133
31/10/2017	Rp6,006	0.0053	30/10/2018	Rp5,789	0.0060	23/10/2019	Rp6,258	0.0052	12/04/2017	RS 63,892	-0.0073	17/04/2018	RS 84,086	0.0147	17/04/2019	RS 93,285	-0.0112
01/11/2017	Rp6,036	0.0054	31/10/2018	Rp5,832	0.0073	24/10/2019	Rp6,340	0.0130	13/04/2017	RS 62,826	-0.0168	18/04/2018	RS 85,776	0.0199	18/04/2019	RS 94,578	0.0138
02/11/2017	Rp6,031	-0.0012	01/11/2018	Rp5,836	0.0007	25/10/2019	Rp6,252	-0.0139	17/04/2017	RS 64,335	0.0237	19/04/2018	RS 85,824	0.0006	22/04/2019	RS 94,588	0.0001
03/11/2017	Rp6,040	0.0014	02/11/2018	Rp5,906	0.0120	28/10/2019	Rp6,265	0.0021	18/04/2017	RS 64,159	-0.0027	20/04/2018	RS 85,550	-0.0032	23/04/2019	RS 95,923	0.0140
06/11/2017	Rp6,051	0.0019	05/11/2018	Rp5,921	0.0024	29/10/2019	Rp6,281	0.0025	19/04/2017	RS 63,407	-0.0118	23/04/2018	RS 85,602	0.0006	24/04/2019	RS 95,045	-0.0092
07/11/2017	Rp6,060	0.0016	06/11/2018	Rp5,924	0.0006	30/10/2019	Rp6,296	0.0023	20/04/2017	RS 63,761	0.0056	24/04/2018	RS 85,469	-0.0016	25/04/2019	RS 96,552	0.0157
08/11/2017	Rp6,049	-0.0018	07/11/2018	Rp5,940	0.0027	31/10/2019	Rp6,228	-0.0108	24/04/2017								



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- Hak Cipta :**
1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber
 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
 - b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta
 2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

10/11/2017	Rp6,022	-0.0034	09/11/2018	Rp5,874	-0.0173	04/11/2019	Rp6,180	-0.0043	26/04/2017	RS 64,862	-0.0044	27/04/2018	RS 86,445	0.0007	30/04/2019	RS 96,353	0.0017
13/11/2017	Rp6,021	-0.0001	12/11/2018	Rp5,777	-0.0167	05/11/2019	Rp6,264	0.0135	27/04/2017	RS 64,677	-0.0029	30/04/2018	RS 86,115	-0.0038	02/05/2019	RS 95,528	-0.0086
14/11/2017	Rp5,988	-0.0055	13/11/2018	Rp5,835	0.0100	06/11/2019	Rp6,218	-0.0075	28/04/2017	RS 65,403	0.0112	02/05/2018	RS 84,547	-0.0184	03/05/2019	RS 96,008	0.0050
15/11/2017	Rp5,972	-0.0027	14/11/2018	Rp5,858	0.0040	07/11/2019	Rp6,166	-0.0084	02/05/2017	RS 66,722	0.0200	03/05/2018	RS 83,288	-0.0150	06/05/2019	RS 95,009	-0.0105
16/11/2017	Rp6,038	0.0109	15/11/2018	Rp5,956	0.0165	08/11/2019	Rp6,178	0.0020	03/05/2017	RS 66,094	-0.0095	04/05/2018	RS 83,118	-0.0020	07/05/2019	RS 94,389	-0.0065
17/11/2017	Rp6,052	0.0023	16/11/2018	Rp6,012	0.0095	11/11/2019	Rp6,149	-0.0047	04/05/2017	RS 64,863	-0.0188	07/05/2018	RS 82,714	-0.0049	08/05/2019	RS 95,597	0.0127
20/11/2017	Rp6,053	0.0003	19/11/2018	Rp6,005	-0.0012	12/11/2019	Rp6,181	0.0052	05/05/2017	RS 65,710	0.0130	08/05/2018	RS 82,956	0.0029	09/05/2019	RS 94,808	-0.0083
21/11/2017	Rp6,032	-0.0035	21/11/2018	Rp5,948	-0.0096	13/11/2019	Rp6,143	-0.0062	08/05/2017	RS 65,526	-0.0028	09/05/2018	RS 84,265	0.0157	10/05/2019	RS 94,258	-0.0058
22/11/2017	Rp6,070	0.0063	22/11/2018	Rp5,991	0.0072	14/11/2019	Rp6,099	-0.0071	09/05/2017	RS 66,278	0.0114	10/05/2018	RS 85,861	0.0188	13/05/2019	RS 91,727	-0.0272
23/11/2017	Rp6,063	-0.0011	23/11/2018	Rp6,006	0.0026	15/11/2019	Rp6,128	0.0048	10/05/2017	RS 67,350	0.0160	11/05/2018	RS 85,220	-0.0075	14/05/2019	RS 92,092	0.0040
24/11/2017	Rp6,067	0.0006	26/11/2018	Rp6,023	0.0028	18/11/2019	Rp6,123	-0.0009	11/05/2017	RS 67,538	0.0028	14/05/2018	RS 85,232	0.0001	15/05/2019	RS 91,623	-0.0051
27/11/2017	Rp6,065	-0.0004	27/11/2018	Rp6,014	-0.0015	19/11/2019	Rp6,152	0.0048	12/05/2017	RS 68,222	0.0101	15/05/2018	RS 85,130	-0.0012	16/05/2019	RS 90,024	-0.0176
28/11/2017	Rp6,071	0.0010	28/11/2018	Rp5,991	-0.0037	20/11/2019	Rp6,155	0.0005	15/05/2017	RS 68,474	0.0037	16/05/2018	RS 86,537	0.0164	17/05/2019	RS 89,993	-0.0003
29/11/2017	Rp6,061	-0.0015	29/11/2018	Rp6,107	0.0192	21/11/2019	Rp6,117	-0.0062	16/05/2017	RS 68,684	0.0031	17/05/2018	RS 83,622	-0.0343	20/05/2019	RS 91,946	0.0215
30/11/2017	Rp5,952	-0.0182	30/11/2018	Rp6,056	-0.0084	22/11/2019	Rp6,100	-0.0028	17/05/2017	RS 67,540	-0.0168	18/05/2018	RS 83,082	-0.0065	21/05/2019	RS 94,485	0.0272
01/12/2017	Rp5,952	0.0000	03/12/2018	Rp6,118	0.0102	25/11/2019	Rp6,071	-0.0048	18/05/2017	RS 61,597	-0.0921	21/05/2018	RS 81,815	-0.0154	22/05/2019	RS 94,361	-0.0013
04/12/2017	Rp5,998	0.0077	04/12/2018	Rp6,153	0.0056	26/11/2019	Rp6,026	-0.0074	19/05/2017	RS 62,639	0.0168	22/05/2018	RS 82,739	0.0112	23/05/2019	RS 93,910	-0.0048
05/12/2017	Rp6,000	0.0004	05/12/2018	Rp6,133	-0.0032	27/11/2019	Rp6,023	-0.0005	22/05/2017	RS 61,673	-0.0155	23/05/2018	RS 80,867	-0.0229	24/05/2019	RS 93,628	-0.0030
06/12/2017	Rp6,036	0.0058	06/12/2018	Rp6,115	-0.0029	28/11/2019	Rp5,953	-0.0117	23/05/2017	RS 62,662	0.0159	24/05/2018	RS 80,122	-0.0093	27/05/2019	RS 94,864	0.0131
07/12/2017	Rp6,007	-0.0048	07/12/2018	Rp6,126	0.0018	29/11/2019	Rp6,012	0.0098	24/05/2017	RS 63,257	0.0095	25/05/2018	RS 78,898	-0.0154	28/05/2019	RS 96,393	0.0160
08/12/2017	Rp6,031	0.0040	10/12/2018	Rp6,111	-0.0025	02/12/2019	Rp6,130	0.0195	25/05/2017	RS 63,227	-0.0005	28/05/2018	RS 75,356	-0.0459	29/05/2019	RS 96,567	0.0018
11/12/2017	Rp6,027	-0.0007	11/12/2018	Rp6,077	-0.0057	03/12/2019	Rp6,134	0.0006	26/05/2017	RS 64,085	0.0135	29/05/2018	RS 76,072	0.0095	30/05/2019	RS 97,457	0.0092
12/12/2017	Rp6,032	0.0010	12/12/2018	Rp6,116	0.0064	04/12/2019	Rp6,113	-0.0034	29/05/2017	RS 63,761	-0.0051	30/05/2018	RS 76,754	0.0089	31/05/2019	RS 97,030	-0.0044
13/12/2017	Rp6,055	0.0037	13/12/2018	Rp6,178	0.0101	05/12/2019	Rp6,152	0.0064	30/05/2017	RS 63,962	0.0031	01/06/2018	RS 77,240	0.0063	03/06/2019	RS 97,020	-0.0001
14/12/2017	Rp6,114	0.0097	14/12/2018	Rp6,170	-0.0013	06/12/2019	Rp6,187	0.0056	31/05/2017	RS 62,711	-0.0198	04/06/2018	RS 78,596	0.0174	04/06/2019	RS 97,380	0.0037
15/12/2017	Rp6,119	0.0009	17/12/2018	Rp6,089	-0.0131	09/12/2019	Rp6,194	0.0011	01/06/2017	RS 62,289	-0.0068	05/06/2018	RS 76,642	-0.0252	05/06/2019	RS 95,999	-0.0143
18/12/2017	Rp6,134	0.0024	18/12/2018	Rp6,082	-0.0012	10/12/2019	Rp6,184	-0.0017	02/06/2017	RS 62,511	0.0036	06/06/2018	RS 76,117	-0.0069	06/06/2019	RS 97,205	0.0125
19/12/2017	Rp6,168	0.0055	19/12/2018	Rp6,176	0.0154	11/12/2019	Rp6,180	-0.0006	05/06/2017	RS 62,450	-0.0010	07/06/2018	RS 73,851	-0.0302	07/06/2019	RS 97,821	0.0063
20/12/2017	Rp6,109	-0.0095	20/12/2018	Rp6,148	-0.0046	12/12/2019	Rp6,139	-0.0066	06/06/2017	RS 62,955	0.0081	08/06/2018	RS 72,942	-0.0124	10/06/2019	RS 97,467	-0.0036
21/12/2017	Rp6,183	0.0120	21/12/2018	Rp6,164	0.0026	13/12/2019	Rp6,197	0.0094	07/06/2017	RS 63,171	0.0034	11/06/2018	RS 72,308	-0.0087	11/06/2019	RS 98,960	0.0152
22/12/2017	Rp6,221	0.0061	26/12/2018	Rp6,128	-0.0058	16/12/2019	Rp6,212	0.0023	08/06/2017	RS 62,756	-0.0066	12/06/2018	RS 72,754	0.0061	12/06/2019	RS 98,321	-0.0065
27/12/2017	Rp6,277	0.0090	27/12/2018	Rp6,191	0.0102	17/12/2019	Rp6,244	0.0053	09/06/2017	RS 62,211	-0.0087	13/06/2018	RS 72,122	-0.0087	13/06/2019	RS 98,774	0.0046
28/12/2017	Rp6,314	0.0059	28/12/2018	Rp6,194	0.0006	18/12/2019	Rp6,287	0.0068	12/06/2017	RS 61,700	-0.0082	14/06/2018	RS 71,421	-0.0098	14/06/2019	RS 98,040	-0.0075
29/12/2017	Rp6,356	0.0066	02/01/2018	Rp6,181	-0.0022	19/12/2019	Rp6,250	-0.0060	13/06/2017	RS 61,829	0.0021	15/06/2018	RS 70,758	-0.0093	17/06/2019	RS 97,623	-0.0043
02/01/2018	Rp6,339	-0.0026	03/01/2018	Rp6,221	0.0064	20/12/2019	Rp6,284	0.0055	14/06/2017	RS 61,923	0.0015	18/06/2018	RS 69,815	-0.0134	18/06/2019	RS 99,404	0.0181
03/01/2018	Rp6,251	-0.0139	04/01/2018	Rp6,275	0.0086	23/12/2019	Rp6,306	0.0034	16/06/2017	RS 61,626	-0.0048	19/06/2018	RS 71,394	0.0224	19/06/2019	RS 100,303	0.0090
04/01/2018	Rp6,292	0.0065	07/01/2019	Rp6,287	0.0020	26/12/2019	Rp6,319	0.0021	19/06/2017	RS 62,014	0.0063	20/06/2018	RS 72,123	0.0102	21/06/2019	RS 102,013	0.0169
05/01/2018	Rp6,354	0.0097	08/01/2019	Rp6,263	-0.0039	27/12/2019	Rp6,329	0.0016	20/06/2017	RS 60,766	-0.0203	21/06/2018	RS 70,075	-0.0288	24/06/2019	RS 102,062	0.0005
08/01/2018	Rp6,385	0.0050	09/01/2019	Rp6,272	0.0015	30/12/2019	Rp6,300	-0.0047	21/06/2017	RS 60,762	-0.0001	22/06/2018	RS 70,641	0.0080	25/06/2019	RS 100,093	-0.0195
09/01/2018	Rp6,373	-0.0019	10/01/2019	Rp6,329	0.0090	02/01/2020	Rp6,284	-0.0025	22/06/2017	RS 61,272	0.0084	25/06/2018	RS 70,953	0.0044	26/06/2019	RS 100,689	0.0059
10/01/2018	Rp6,371	-0.0003	11/01/2019	Rp6,361	0.0052	03/01/2020	Rp6,323	0.0063	23/06/2017	RS 61,087	-0.0030	26/06/2018	RS 71,405	0.0064	27/06/2019	RS 100,724	0.0003
11/01/2018	Rp6,386	0.0024	14/01/2019	Rp6,336	-0.0040	06/01/2020	Rp6,257	-0.0105	26/06/2017	RS 62,188	0.0179	27/06/2018	RS 70,609	-0.0112	28/06/2019	RS 100,967	0.0024
12/01/2018	Rp6,370	-0.0026	15/01/2019	Rp6,409	0.0114	07/01/2020	Rp6,279	0.0035	27/06/2017	RS 61,675	-0.0083	28/06/2018	RS 71,767	0.0163	01/07/2019	RS 101,340	0.0037
15/01/2018	Rp6,382	0.0019	16/01/2019	Rp6,413	0.0007	08/01/2020	Rp6,226	-0.0086	28/06/2017	RS 62,018	0.0055	29/06/2018	RS 72,763	0.0138	02/07/2019	RS 100,605	-0.0073
16/01/2018	Rp6,430	0.0074	17/01/2019	Rp6,424	0.0016	09/01/2020	Rp6,274	0.0078	29/06/2017	RS 62,239	0.0036						



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Hak Cipta :

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber

a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan

b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta

2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

18/01/2018	Rp6,473	0.0044	21/01/2019	Rp6,451	0.0004	13/01/2020	Rp6,297	0.0034	03/07/2017	RS 63,280	0.0060	04/07/2018	RS 74,743	0.0145	05/07/2019	RS 104,089	0.0044
19/01/2018	Rp6,491	0.0028	22/01/2019	Rp6,469	0.0027	14/01/2020	Rp6,325	0.0046	04/07/2017	RS 63,232	-0.0008	05/07/2018	RS 74,553	-0.0025	08/07/2019	RS 104,530	0.0042
22/01/2018	Rp6,501	0.0015	23/01/2019	Rp6,451	-0.0027	15/01/2020	Rp6,283	-0.0067	05/07/2017	RS 63,154	-0.0012	06/07/2018	RS 75,010	0.0061	10/07/2019	RS 105,817	0.0122
23/01/2018	Rp6,635	0.0205	24/01/2019	Rp6,467	0.0024	16/01/2020	Rp6,286	0.0004	06/07/2017	RS 62,470	-0.0109	10/07/2018	RS 74,862	-0.0020	11/07/2019	RS 105,146	-0.0064
24/01/2018	Rp6,615	-0.0030	25/01/2019	Rp6,483	0.0025	17/01/2020	Rp6,292	0.0009	07/07/2017	RS 62,322	-0.0024	11/07/2018	RS 74,399	-0.0062	12/07/2019	RS 103,906	-0.0119
25/01/2018	Rp6,615	0.0000	28/01/2019	Rp6,459	-0.0037	20/01/2020	Rp6,245	-0.0074	10/07/2017	RS 63,025	0.0112	12/07/2018	RS 75,856	0.0194	15/07/2019	RS 103,803	-0.0010
26/01/2018	Rp6,661	0.0068	29/01/2019	Rp6,436	-0.0034	21/01/2020	Rp6,238	-0.0011	11/07/2017	RS 63,832	0.0127	13/07/2018	RS 76,594	0.0097	16/07/2019	RS 103,775	-0.0003
29/01/2018	Rp6,681	0.0030	30/01/2019	Rp6,464	0.0043	22/01/2020	Rp6,233	-0.0008	12/07/2017	RS 64,836	0.0156	16/07/2018	RS 76,653	0.0008	17/07/2019	RS 103,856	0.0008
30/01/2018	Rp6,575	-0.0159	31/01/2019	Rp6,533	0.0106	23/01/2020	Rp6,249	0.0025	13/07/2017	RS 65,178	0.0053	17/07/2018	RS 78,130	0.0191	18/07/2019	RS 104,717	0.0083
31/01/2018	Rp6,606	0.0046	01/02/2019	Rp6,539	0.0009	24/01/2020	Rp6,244	-0.0008	14/07/2017	RS 65,436	0.0040	18/07/2018	RS 77,363	-0.0099	19/07/2019	RS 103,452	-0.0122
01/02/2018	Rp6,598	-0.0011	04/02/2019	Rp6,481	-0.0088	27/01/2020	Rp6,133	-0.0179	17/07/2017	RS 65,212	-0.0034	19/07/2018	RS 77,487	0.0016	22/07/2019	RS 103,949	0.0048
02/02/2018	Rp6,629	0.0046	06/02/2019	Rp6,548	0.0102	28/01/2020	Rp6,111	-0.0036	18/07/2017	RS 65,338	0.0019	20/07/2018	RS 78,571	0.0139	23/07/2019	RS 103,704	-0.0024
05/02/2018	Rp6,590	-0.0059	07/02/2019	Rp6,536	-0.0017	29/01/2020	Rp6,113	0.0003	19/07/2017	RS 65,180	-0.0024	23/07/2018	RS 77,996	-0.0073	24/07/2019	RS 104,120	0.0040
06/02/2018	Rp6,479	-0.0170	08/02/2019	Rp6,522	-0.0023	30/01/2020	Rp6,058	-0.0091	20/07/2017	RS 64,938	-0.0037	24/07/2018	RS 79,155	0.0148	25/07/2019	RS 102,655	-0.0142
07/02/2018	Rp6,535	0.0087	11/02/2019	Rp6,495	-0.0041	31/01/2020	Rp5,940	-0.0196	21/07/2017	RS 64,684	-0.0039	25/07/2018	RS 80,218	0.0133	26/07/2019	RS 102,819	0.0016
08/02/2018	Rp6,545	0.0015	12/02/2019	Rp6,426	-0.0106	03/02/2020	Rp5,884	-0.0095	24/07/2017	RS 65,100	0.0064	26/07/2018	RS 79,405	-0.0102	29/07/2019	RS 103,483	0.0064
09/02/2018	Rp6,506	-0.0060	13/02/2019	Rp6,419	-0.0011	04/02/2020	Rp5,922	0.0065	25/07/2017	RS 65,668	0.0087	27/07/2018	RS 79,866	0.0058	30/07/2019	RS 102,933	-0.0053
12/02/2018	Rp6,523	0.0028	14/02/2019	Rp6,420	0.0001	05/02/2020	Rp5,979	0.0094	26/07/2017	RS 65,011	-0.0101	30/07/2018	RS 80,276	0.0051	31/07/2019	RS 101,812	-0.0110
13/02/2018	Rp6,578	0.0084	15/02/2019	Rp6,389	-0.0048	06/02/2020	Rp5,987	0.0014	27/07/2017	RS 65,277	0.0041	31/07/2018	RS 79,220	-0.0132	01/08/2019	RS 102,126	0.0031
14/02/2018	Rp6,594	0.0025	18/02/2019	Rp6,498	0.0169	07/02/2020	Rp6,000	0.0021	28/07/2017	RS 65,497	0.0034	01/08/2018	RS 79,302	0.0010	02/08/2019	RS 102,674	0.0054
15/02/2018	Rp6,592	-0.0004	19/02/2019	Rp6,495	-0.0005	10/02/2020	Rp5,952	-0.0080	31/07/2017	RS 65,920	0.0064	02/08/2018	RS 79,637	0.0042	05/08/2019	RS 100,098	-0.0254
19/02/2018	Rp6,689	0.0147	20/02/2019	Rp6,513	0.0028	11/02/2020	Rp5,954	0.0004	01/08/2017	RS 66,516	0.0090	03/08/2018	RS 81,435	0.0223	06/08/2019	RS 102,164	0.0204
20/02/2018	Rp6,663	-0.0040	21/02/2019	Rp6,538	0.0038	12/02/2020	Rp5,913	-0.0070	02/08/2017	RS 67,136	0.0093	06/08/2018	RS 81,051	-0.0047	07/08/2019	RS 102,782	0.0060
21/02/2018	Rp6,643	-0.0029	22/02/2019	Rp6,501	-0.0056	13/02/2020	Rp5,872	-0.0070	03/08/2017	RS 66,777	-0.0054	07/08/2018	RS 80,347	-0.0087	08/08/2019	RS 104,115	0.0129
22/02/2018	Rp6,593	-0.0076	25/02/2019	Rp6,525	0.0037	14/02/2020	Rp5,867	-0.0009	04/08/2017	RS 66,898	0.0018	08/08/2018	RS 79,152	-0.0150	09/08/2019	RS 103,996	-0.0011
23/02/2018	Rp6,620	0.0040	26/02/2019	Rp6,541	0.0024	17/02/2020	Rp5,868	0.0001	07/08/2017	RS 67,940	0.0155	09/08/2018	RS 78,768	-0.0049	12/08/2019	RS 101,915	-0.0202
26/02/2018	Rp6,555	-0.0099	27/02/2019	Rp6,526	-0.0023	18/02/2020	Rp5,887	0.0033	08/08/2017	RS 67,899	-0.0006	10/08/2018	RS 76,514	-0.0290	13/08/2019	RS 103,299	0.0135
27/02/2018	Rp6,599	0.0067	28/02/2019	Rp6,443	-0.0127	19/02/2020	Rp5,929	0.0071	09/08/2017	RS 67,671	-0.0034	13/08/2018	RS 77,496	0.0128	14/08/2019	RS 100,258	-0.0299
28/02/2018	Rp6,597	-0.0003	01/03/2019	Rp6,500	0.0087	20/02/2020	Rp5,942	0.0023	10/08/2017	RS 66,992	-0.0101	14/08/2018	RS 78,602	0.0142	15/08/2019	RS 99,057	-0.0121
01/03/2018	Rp6,606	0.0013	04/03/2019	Rp6,488	-0.0018	21/02/2020	Rp5,882	-0.0102	11/08/2017	RS 67,359	0.0055	15/08/2018	RS 77,078	-0.0196	16/08/2019	RS 99,806	0.0075
02/03/2018	Rp6,582	-0.0036	05/03/2019	Rp6,441	-0.0073	24/02/2020	Rp5,807	-0.0129	14/08/2017	RS 68,285	0.0137	16/08/2018	RS 76,819	-0.0034	19/08/2019	RS 99,469	-0.0034
05/03/2018	Rp6,551	-0.0048	06/03/2019	Rp6,458	0.0026	25/02/2020	Rp5,787	-0.0034	15/08/2017	RS 68,355	0.0010	17/08/2018	RS 76,029	-0.0103	20/08/2019	RS 99,222	-0.0025
06/03/2018	Rp6,500	-0.0077	08/03/2019	Rp6,383	-0.0117	26/02/2020	Rp5,689	-0.0171	16/08/2017	RS 68,594	0.0035	20/08/2018	RS 76,328	0.0039	21/08/2019	RS 101,202	0.0198
07/03/2018	Rp6,368	-0.0205	11/03/2019	Rp6,366	-0.0026	27/02/2020	Rp5,536	-0.0273	17/08/2017	RS 67,977	-0.0090	21/08/2018	RS 75,180	-0.0152	22/08/2019	RS 100,011	-0.0118
08/03/2018	Rp6,443	0.0117	12/03/2019	Rp6,354	-0.0020	28/02/2020	Rp5,453	-0.0151	18/08/2017	RS 68,715	0.0108	22/08/2018	RS 76,902	0.0226	23/08/2019	RS 97,667	-0.0237
09/03/2018	Rp6,433	-0.0015	13/03/2019	Rp6,378	0.0037	02/03/2020	Rp5,361	-0.0169	21/08/2017	RS 68,635	-0.0012	23/08/2018	RS 75,634	-0.0166	26/08/2019	RS 96,430	-0.0127
12/03/2018	Rp6,501	0.0104	14/03/2019	Rp6,413	0.0056	03/03/2020	Rp5,519	0.0289	22/08/2017	RS 70,011	0.0198	24/08/2018	RS 76,262	0.0083	27/08/2019	RS 97,276	0.0087
13/03/2018	Rp6,413	-0.0136	15/03/2019	Rp6,461	0.0074	04/03/2020	Rp5,650	0.0236	23/08/2017	RS 70,478	0.0066	27/08/2018	RS 77,930	0.0216	28/08/2019	RS 98,194	0.0094
14/03/2018	Rp6,383	-0.0047	18/03/2019	Rp6,509	0.0074	05/03/2020	Rp5,638	-0.0201	24/08/2017	RS 71,133	0.0093	28/08/2018	RS 77,473	-0.0059	29/08/2019	RS 100,524	0.0235
15/03/2018	Rp6,322	-0.0096	19/03/2019	Rp6,480	-0.0045	06/03/2020	Rp5,499	-0.0251	25/08/2017	RS 71,074	-0.0008	29/08/2018	RS 78,389	0.0118	30/08/2019	RS 101,135	0.0061
16/03/2018	Rp6,305	-0.0027	20/03/2019	Rp6,483	0.0004	09/03/2020	Rp5,137	-0.0681	28/08/2017	RS 71,017	-0.0008	30/08/2018	RS 76,404	-0.0256	02/09/2019	RS 100,626	-0.0050
19/03/2018	Rp6,290	-0.0024	21/03/2019	Rp6,502	0.0029	10/03/2020	Rp5,221	0.0162	29/08/2017	RS 71,330	0.0044	31/08/2018	RS 76,678	0.0036	03/09/2019	RS 99,681	-0.0094
20/03/2018	Rp6,244	-0.0073	22/03/2019	Rp6,525	0.0036	11/03/2020	Rp5,154	-0.0129	30/08/2017	RS 70,886	-0.0062	03/09/2018	RS 76,193	-0.0063	04/09/2019	RS 101,201	0.0151
21/03/2018	Rp6,313	0.0110	23/03/2019	Rp6,411	-0.0176	12/03/2020	Rp4,896	-0.0514	31/08/2017	RS 70,835	-0.0007	04/09/2018	RS 74,712	-0.0196	05/09/2019	RS 102,243	0.0102
22/03/2018	Rp6,254	-0.0094															



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1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber
 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
 - b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta
2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

26/03/2018	Rp6,200	-0.0017	28/03/2019	Rp6,481	0.0056	17/03/2020	Rp4,457	-0.0512	05/09/2017	RS 72,151	0.0003	10/09/2018	RS 76,436	0.0003	10/09/2019	RS 103,032	-0.0014
27/03/2018	Rp6,209	0.0015	29/03/2019	Rp6,469	-0.0019	18/03/2020	Rp4,331	-0.0287	06/09/2017	RS 73,412	0.0173	11/09/2018	RS 74,657	-0.0235	11/09/2019	RS 103,446	0.0040
28/03/2018	Rp6,141	-0.0111	01/04/2019	Rp6,453	-0.0025	19/03/2020	Rp4,105	-0.0534	08/09/2017	RS 73,079	-0.0045	12/09/2018	RS 75,125	0.0062	12/09/2019	RS 104,371	0.0089
29/03/2018	Rp6,189	0.0078	02/04/2019	Rp6,476	0.0036	20/03/2020	Rp4,195	0.0216	11/09/2017	RS 74,319	0.0168	13/09/2018	RS 74,687	-0.0058	13/09/2019	RS 103,501	-0.0084
02/04/2018	Rp6,241	0.0083	04/04/2019	Rp6,495	0.0029	23/03/2020	Rp3,990	-0.0502	12/09/2017	RS 74,539	0.0030	14/09/2018	RS 75,429	0.0099	16/09/2019	RS 103,680	0.0017
03/04/2018	Rp6,229	-0.0019	05/04/2019	Rp6,474	-0.0032	24/03/2020	Rp3,938	-0.0131	13/09/2017	RS 74,788	0.0033	17/09/2018	RS 76,789	0.0179	17/09/2019	RS 104,617	0.0090
04/04/2018	Rp6,157	-0.0116	08/04/2019	Rp6,426	-0.0075	26/03/2020	Rp4,339	0.0970	14/09/2017	RS 74,657	-0.0018	18/09/2018	RS 78,314	0.0197	18/09/2019	RS 104,532	-0.0008
05/04/2018	Rp6,183	0.0042	09/04/2019	Rp6,484	0.0091	27/03/2020	Rp4,546	0.0465	15/09/2017	RS 75,757	0.0146	19/09/2018	RS 78,169	-0.0019	19/09/2019	RS 104,339	-0.0018
06/04/2018	Rp6,175	-0.0013	10/04/2019	Rp6,478	-0.0009	30/03/2020	Rp4,415	-0.0293	18/09/2017	RS 75,990	0.0031	20/09/2018	RS 78,116	-0.0007	20/09/2019	RS 104,817	0.0046
09/04/2018	Rp6,246	0.0114	11/04/2019	Rp6,410	-0.0106	31/03/2020	Rp4,539	0.0278	19/09/2017	RS 75,974	-0.0002	21/09/2018	RS 79,444	0.0169	23/09/2019	RS 104,638	-0.0017
10/04/2018	Rp6,326	0.0127	12/04/2019	Rp6,406	-0.0007	01/04/2020	Rp4,466	-0.0162	20/09/2017	RS 76,004	0.0004	24/09/2018	RS 77,984	-0.0185	24/09/2019	RS 103,876	-0.0073
11/04/2018	Rp6,361	0.0055	15/04/2019	Rp6,435	0.0046	02/04/2020	Rp4,532	0.0146	21/09/2017	RS 75,604	-0.0053	25/09/2018	RS 78,630	0.0082	25/09/2019	RS 104,481	0.0058
12/04/2018	Rp6,311	-0.0079				03/04/2020	Rp4,623	0.0200	22/09/2017	RS 75,390	-0.0028	26/09/2018	RS 78,656	0.0003	26/09/2019	RS 105,319	0.0080
13/04/2018	Rp6,270	-0.0064				06/04/2020	Rp4,812	0.0399	25/09/2017	RS 74,443	-0.0126	27/09/2018	RS 80,000	0.0169	27/09/2019	RS 105,078	-0.0023
						07/04/2020	Rp4,779	-0.0069	26/09/2017	RS 74,319	-0.0017	28/09/2018	RS 79,342	-0.0083	30/09/2019	RS 104,745	-0.0032
						08/04/2020	Rp4,627	-0.0323	27/09/2017	RS 73,797	-0.0070	01/10/2018	RS 78,624	-0.0091	01/10/2019	RS 104,053	-0.0066
						09/04/2020	Rp4,649	0.0048	28/09/2017	RS 73,567	-0.0031	02/10/2018	RS 81,612	0.0373	02/10/2019	RS 101,031	-0.0295
						13/04/2020	Rp4,624	-0.0054	29/09/2017	RS 74,294	0.0098	03/10/2018	RS 83,273	0.0201	03/10/2019	RS 101,516	0.0048
						14/04/2020	Rp4,706	0.0177	02/10/2017	RS 74,360	0.0009	04/10/2018	RS 82,953	-0.0039	04/10/2019	RS 102,551	0.0101
						15/04/2020	Rp4,626	-0.0173	03/10/2017	RS 76,763	0.0318	05/10/2018	RS 82,322	-0.0076			
						16/04/2020	Rp4,481	-0.0319	04/10/2017	RS 76,591	-0.0022						
									05/10/2017	RS 76,618	0.0004						





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Liputan**POLITEKNIK NEGERI JAKARTA**

- Hak Cipta :**
- a.** Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
 - b.** Pengutipan tidak rugikan kepentingan wajar Politeknik Negeri Jakarta
 - 2.** Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

KONDISI PRA			KONDISI SAAT			KONDISI PASCA			KONDISI PRA			KONDISI SAAT			KONDISI PASCA		
TANGGAL	FTSE 100	RETURN	TANGGAL	FTSE 100	RETURN	TANGGAL	FTSE 100	RETURN	TANGGAL	CAC 40	RETURN	TANGGAL	CAC 40	RETURN	TANGGAL	CAC 40	RETURN
12/12/2017	£7,500		12/12/2018	£6,880		13/12/2019	£7,353		03/07/2018	€ 5,317		03/07/2019	€ 5,619		06/07/2020	€ 5,082	
13/12/2017	£7,497	-0.0005	13/12/2018	£6,878	-0.0004	16/12/2019	£7,519	0.0223	04/07/2018	€ 5,321	0.0007	04/07/2019	€ 5,621	0.0003	07/07/2020	€ 5,044	-0.0075
14/12/2017	£7,448	-0.0065	14/12/2018	£6,845	-0.0047	17/12/2019	£7,525	0.0008	05/07/2018	€ 5,366	0.0086	05/07/2019	€ 5,594	-0.0048	08/07/2020	€ 4,981	-0.0125
15/12/2017	£7,491	0.0057	17/12/2018	£6,773	-0.0106	18/12/2019	£7,541	0.0021	06/07/2018	€ 5,376	0.0018	08/07/2019	€ 5,589	-0.0008	09/07/2020	€ 4,921	-0.0121
18/12/2017	£7,537	0.0062	18/12/2018	£6,702	-0.0106	19/12/2019	£7,574	0.0044	09/07/2018	€ 5,398	0.0041	09/07/2019	€ 5,572	-0.0031	10/07/2020	€ 4,970	0.0100
21/12/2017	£7,544	0.0009	19/12/2018	£6,766	0.0096	20/12/2019	£7,582	0.0011	10/07/2018	€ 5,434	0.0067	10/07/2019	€ 5,568	-0.0008	13/07/2020	€ 5,056	0.0171
01/12/2018	£7,525	-0.0025	20/12/2018	£6,712	-0.0080	23/12/2019	£7,624	0.0054	11/07/2018	€ 5,354	-0.0149	11/07/2019	€ 5,552	-0.0028	14/07/2020	€ 5,007	-0.0097
11/12/2017	£7,604	0.0104	21/12/2018	£6,721	0.0014	24/12/2019	£7,632	0.0011	12/07/2018	€ 5,406	0.0097	12/07/2019	€ 5,573	0.0038	15/07/2020	€ 5,109	0.0201
12/12/2017	£7,593	-0.0015	24/12/2018	£6,686	-0.0052	25/12/2019	£7,632	0.0000	13/07/2018	€ 5,429	0.0043	15/07/2019	€ 5,578	0.0010	16/07/2020	€ 5,085	-0.0046
15/12/2017	£7,593	0.0000	25/12/2018	£6,686	0.0000	26/12/2019	£7,632	0.0000	16/07/2018	€ 5,409	-0.0036	16/07/2019	€ 5,614	0.0065	17/07/2020	€ 5,069	-0.0031
26/12/2017	£7,593	0.0000	26/12/2018	£6,686	0.0000	27/12/2019	£7,645	0.0017	17/07/2018	€ 5,423	0.0024	17/07/2019	€ 5,572	-0.0076	20/07/2020	€ 5,093	0.0047
17/12/2017	£7,621	0.0037	27/12/2018	£6,585	-0.0153	30/12/2019	£7,587	-0.0076	18/07/2018	€ 5,447	0.0046	18/07/2019	€ 5,551	-0.0038	21/07/2020	€ 5,104	0.0022
18/12/2017	£7,623	0.0003	28/12/2018	£6,734	0.0224	31/12/2019	£7,542	-0.0059	19/07/2018	€ 5,417	-0.0056	19/07/2019	€ 5,552	0.0003	22/07/2020	€ 5,037	-0.0132
19/12/2017	£7,688	0.0085	31/12/2018	£6,728	-0.0009	01/01/2020	£7,542	0.0000	20/07/2018	€ 5,398	-0.0035	22/07/2019	€ 5,567	0.0026	23/07/2020	€ 5,034	-0.0007
01/01/2018	£7,688	0.0000	01/01/2019	£6,728	0.0000	02/01/2020	£7,604	0.0082	23/07/2018	€ 5,378	-0.0037	23/07/2019	€ 5,618	0.0091	24/07/2020	€ 4,956	-0.0155
02/01/2018	£7,648	-0.0052	02/01/2019	£6,734	0.0009	03/01/2020	£7,622	0.0024	24/07/2018	€ 5,434	0.0105	24/07/2019	€ 5,606	-0.0022	27/07/2020	€ 4,940	-0.0034
03/01/2018	£7,671	0.0030	03/01/2019	£6,693	-0.0062	06/01/2020	£7,575	-0.0062	25/07/2018	€ 5,426	-0.0014	25/07/2019	€ 5,578	-0.0050	28/07/2020	€ 4,929	-0.0022
04/01/2018	£7,696	0.0032	04/01/2019	£6,837	0.0214	07/01/2020	£7,574	-0.0002	26/07/2018	€ 5,481	0.0099	26/07/2019	€ 5,610	0.0057	29/07/2020	€ 4,959	0.0060
05/01/2018	£7,724	0.0037	07/01/2019	£6,811	-0.0039	08/01/2020	£7,575	0.0001	27/07/2018	€ 5,512	0.0057	29/07/2019	€ 5,601	-0.0016	30/07/2020	€ 4,853	-0.0216
08/01/2018	£7,697	-0.0036	08/01/2019	£6,862	0.0074	09/01/2020	£7,598	0.0031	30/07/2018	€ 5,491	-0.0037	30/07/2019	€ 5,511	-0.0162	31/07/2020	€ 4,784	-0.0144
09/01/2018	£7,731	0.0045	09/01/2019	£6,907	0.0065	10/01/2020	£7,588	-0.0014	31/07/2018	€ 5,511	0.0037	31/07/2019	€ 5,519	0.0014	03/08/2020	€ 4,876	0.0191
10/01/2018	£7,749	0.0023	10/01/2019	£6,943	0.0052	13/01/2020	£7,618	0.0039	01/08/2018	€ 5,498	-0.0023	01/08/2019	€ 5,557	0.0070	04/08/2020	€ 4,890	0.0028
11/01/2018	£7,763	0.0019	11/01/2019	£6,918	-0.0036	14/01/2020	£7,622	0.0006	02/08/2018	€ 5,461	-0.0068	02/08/2019	€ 5,359	-0.0364	05/08/2020	€ 4,933	0.0089
12/01/2018	£7,779	0.0020	14/01/2019	£6,885	-0.0092	15/01/2020	£7,643	0.0027	03/08/2018	€ 5,479	0.0033	05/08/2019	€ 5,242	-0.0222	06/08/2020	€ 4,885	-0.0098
15/01/2018	£7,769	-0.0012	15/01/2019	£6,895	0.0058	16/01/2020	£7,610	-0.0043	06/08/2018	€ 5,477	-0.0003	06/08/2019	€ 5,235	-0.0013	07/08/2020	€ 4,890	0.0009
16/01/2018	£7,756	-0.0017	16/01/2019	£6,863	-0.0047	17/01/2020	£7,675	0.0085	07/08/2018	€ 5,521	0.0080	07/08/2019	€ 5,267	0.0061	10/08/2020	€ 4,910	0.0041
17/01/2018	£7,725	-0.0039	17/01/2019	£6,835	-0.0041	20/01/2020	£7,651	-0.0030	08/08/2018	€ 5,502	-0.0035	08/08/2019	€ 5,388	0.0228	11/08/2020	€ 5,028	0.0238
18/01/2018	£7,701	-0.0032	18/01/2019	£6,968	0.0193	21/01/2020	£7,611	-0.0053	09/08/2018	€ 5,502	0.0001	09/08/2019	€ 5,328	-0.0112	12/08/2020	€ 5,073	0.0090
19/01/2018	£7,731	0.0039	21/01/2019	£6,971	0.0003	22/01/2020	£7,572	-0.0051	10/08/2018	€ 5,415	-0.1610	12/08/2019	€ 5,310	-0.0033	13/08/2020	€ 5,042	-0.0061
22/01/2018	£7,715	-0.0020	22/01/2019	£6,901	-0.0100	23/01/2020	£7,508	-0.0085	13/08/2018	€ 5,412	-0.0004	13/08/2019	€ 5,363	0.0099	14/08/2020	€ 4,963	-0.0159
23/01/2018	£7,732	0.0021	23/01/2019	£6,843	-0.0085	24/01/2020	£7,586	0.0104	14/08/2018	€ 5,403	-0.0016	14/08/2019	€ 5,251	-0.0211	17/08/2020	€ 4,972	0.0018
24/01/2018	£7,643	-0.0115	24/01/2019	£6,819	-0.0035	27/01/2020	£7,412	-0.0232	15/08/2018	€ 5,305	-0.0183	15/08/2019	€ 5,237	-0.0027	18/08/2020	€ 4,938	-0.0068
25/01/2018	£7,616	-0.0036	25/01/2019	£6,809	-0.0014	28/01/2020	£7,481	0.0092	16/08/2018	€ 5,349	0.0082	16/08/2019	€ 5,301	0.0121	19/08/2020	€ 4,977	0.0079
26/01/2018	£7,666	0.0065	28/01/2019	£6,747	-0.0092	29/01/2020	£7,484	0.0004	17/08/2018	€ 5,345	-0.0008	19/08/2019	€ 5,372	0.0133	20/08/2020	€ 4,911	-0.0133
29/01/2018	£7,672	0.0008	29/01/2019	£6,834	0.0128	30/01/2020	£7,382	-0.0137	20/08/2018	€ 5,380	0.0065	20/08/2019	€ 5,345	-0.0050	21/08/2020	€ 4,896	-0.0030
30/01/2018	£7,588	-0.0110	30/01/2019	£6,942	0.0156	31/01/2020	£7,286	-0.0131	21/08/2018	€ 5,409	0.0054	21/08/2019	€ 5,435	0.0169	24/08/2020	€ 5,008	0.0225
31/01/2018	£7,534	-0.0072	31/01/2019	£6,969	0.0039	03/02/2020	£7,326	0.0055	22/08/2018	€ 5,421	0.0022	22/08/2019	€ 5,388	-0.0087	25/08/2020	€ 5,008	0.0001
01/02/2018	£7,490	-0.0057	01/02/2019	£7,020	0.0073	04/02/2020	£7,440	0.0154	23/08/2018	€ 5,419	-0.0002	23/08/2019	€ 5,327	-0.0115	26/08/2020	€ 5,048	0.0080
02/02/2018	£7,443	-0.0063	04/02/2019	£7,034	0.0020	05/02/2020	£7,482	0.0057	24/08/2018	€ 5,433	0.0024	26/08/2019	€ 5,351	0.0045	27/08/2020	€ 5,016	-0.0065
05/02/2018	£7,335	-0.0147	05/02/2019	£7,177	0.0202	06/02/2020	£7,505	0.0030	27/08/2018	€ 5,479	0.0085	27/08/2019	€ 5,387	0.0067	28/08/2020	€ 5,003	-0.0026
06/02/2018	£7,141	-0.0267	06/02/2019	£7,173	-0.0006	07/02/2020	£7,467	-0.0051	28/08/2018	€ 5,485	0.0011	28/08/2019	€ 5,369	-0.0034	31/08/2020	€ 4,947	-0.0112
07/02/2018	£7,279	0.0191	07/02/2019	£7,094	-0.0111	10/02/2020	£7,447	-0.0027	29/08/2018	€ 5,501	0.0030	29/08/2019	€ 5,450	0.0150	01/09/2020	€ 4,938	-0.0018

NEGERI
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- Hak Cipta :**
1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber
 - a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan surat resmi.
 2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

01/02/2018	£7,171	-0.0150	08/02/2019	£7,071	-0.0032	11/02/2020	£7,499	0.0070	30/08/2018	€ 5,478	-0.0042	30/08/2019	€ 5,480	0.0056	02/09/2020	€ 5,032	0.0188
02/02/2018	£7,092	-0.0110	11/02/2019	£7,129	0.0082	12/02/2020	£7,534	0.0046	31/08/2018	€ 5,407	-0.0131	02/09/2019	€ 5,493	0.0023	03/09/2020	€ 5,010	-0.0044
02/02/2018	£7,177	0.0119	12/02/2019	£7,133	0.0006	13/02/2020	£7,452	-0.0110	03/09/2018	€ 5,414	0.0013	03/09/2019	€ 5,466	-0.0049	04/09/2020	€ 4,965	-0.0089
03/02/2018	£7,168	-0.0013	13/02/2019	£7,191	0.0081	14/02/2020	£7,409	-0.0058	04/09/2018	€ 5,343	-0.0132	04/09/2019	€ 5,532	0.0120	07/09/2020	€ 5,054	0.0177
04/02/2018	£7,214	0.0064	14/02/2019	£7,197	0.0009	17/02/2020	£7,433	0.0033	05/09/2018	€ 5,260	-0.0156	05/09/2019	€ 5,593	0.0110	08/09/2020	€ 4,974	-0.0160
05/02/2018	£7,235	0.0029	15/02/2019	£7,237	0.0055	18/02/2020	£7,382	-0.0069	06/09/2018	€ 5,244	-0.0031	06/09/2019	€ 5,604	0.0019	09/09/2020	€ 5,043	0.0139
06/02/2018	£7,295	0.0082	18/02/2019	£7,219	-0.0024	19/02/2020	£7,457	0.0101	07/09/2018	€ 5,252	0.0016	09/09/2019	€ 5,589	-0.0027	10/09/2020	€ 5,024	-0.0038
19/02/2018	£7,248	-0.0065	19/02/2019	£7,179	-0.0056	20/02/2020	£7,437	-0.0027	10/09/2018	€ 5,270	0.0033	10/09/2019	€ 5,593	0.0008	11/09/2020	€ 5,034	0.0020
01/02/2018	£7,247	-0.0001	20/02/2019	£7,229	0.0069	21/02/2020	£7,404	-0.0044	11/09/2018	€ 5,284	0.0027	11/09/2019	€ 5,618	0.0044	14/09/2020	€ 5,052	0.0035
04/02/2018	£7,282	0.0048	21/02/2019	£7,167	-0.0085	24/02/2020	£7,157	-0.0339	12/09/2018	€ 5,332	0.0091	12/09/2019	€ 5,643	0.0044	15/09/2020	€ 5,068	0.0032
05/02/2018	£7,252	-0.0040	22/02/2019	£7,179	0.0016	25/02/2020	£7,018	-0.0196	13/09/2018	€ 5,328	-0.0008	13/09/2019	€ 5,655	0.0022	16/09/2020	€ 5,074	0.0013
03/02/2018	£7,244	-0.0011	25/02/2019	£7,184	0.0007	26/02/2020	£7,042	0.0035	14/09/2018	€ 5,353	0.0046	16/09/2019	€ 5,602	-0.0095	17/09/2020	€ 5,040	-0.0069
06/02/2018	£7,290	0.0062	26/02/2019	£7,151	-0.0046	27/02/2020	£6,796	-0.0356	17/09/2018	€ 5,349	-0.0007	17/09/2019	€ 5,616	0.0024	18/09/2020	€ 4,978	-0.0122
07/02/2018	£7,282	-0.0010	27/02/2019	£7,107	-0.0062	28/02/2020	£6,581	-0.0323	18/09/2018	€ 5,364	0.0028	18/09/2019	€ 5,621	0.0009	21/09/2020	€ 4,792	-0.0381
08/02/2018	£7,232	-0.0070	28/02/2019	£7,075	-0.0046	02/03/2020	£6,655	0.0112	19/09/2018	€ 5,394	0.0056	19/09/2019	€ 5,659	0.0068	22/09/2020	€ 4,773	-0.0040
01/03/2018	£7,176	-0.0078	01/03/2019	£7,107	0.0045	03/03/2020	£6,718	0.0095	20/09/2018	€ 5,452	0.0107	20/09/2019	€ 5,691	0.0056	23/09/2020	€ 4,802	0.0061
02/03/2018	£7,070	-0.0148	04/03/2019	£7,134	0.0039	04/03/2020	£6,816	0.0144	21/09/2018	€ 5,494	0.0078	23/09/2019	€ 5,631	-0.0106	24/09/2020	€ 4,763	-0.0083
03/03/2018	£7,116	0.0065	05/03/2019	£7,183	0.0069	05/03/2020	£6,705	-0.0163	24/09/2018	€ 5,476	-0.0033	24/09/2019	€ 5,628	-0.0004	25/09/2020	€ 4,730	-0.0069
04/03/2018	£7,147	0.0043	06/03/2019	£7,196	0.0017	06/03/2020	£6,463	-0.0369	25/09/2018	€ 5,479	0.0005	25/09/2019	€ 5,584	-0.0079	28/09/2020	€ 4,843	0.0237
07/03/2018	£7,158	0.0016	07/03/2019	£7,158	-0.0054	09/03/2020	£5,966	-0.0800	26/09/2018	€ 5,513	0.0061	26/09/2019	€ 5,621	0.0066	29/09/2020	€ 4,832	-0.0023
08/03/2018	£7,203	0.0063	08/03/2019	£7,104	-0.0075	10/03/2020	£5,960	-0.0009	27/09/2018	€ 5,540	0.0050	27/09/2019	€ 5,641	0.0036	30/09/2020	€ 4,803	-0.0059
09/03/2018	£7,225	0.0029	11/03/2019	£7,131	0.0037	11/03/2020	£5,877	-0.0141	28/09/2018	€ 5,493	-0.0085	30/09/2019	€ 5,678	0.0066	01/10/2020	€ 4,824	0.0043
10/03/2018	£7,215	-0.0014	12/03/2019	£7,151	0.0029	12/03/2020	£5,237	-0.1151	01/10/2018	€ 5,507	0.0024	01/10/2019	€ 5,598	-0.0142	02/10/2020	€ 4,825	0.0002
13/03/2018	£7,139	-0.0106	13/03/2019	£7,159	0.0011	13/03/2020	£5,366	0.0243	02/10/2018	€ 5,468	-0.0071	02/10/2019	€ 5,423	-0.0317	05/10/2020	€ 4,872	0.0097
14/03/2018	£7,133	-0.0009	14/03/2019	£7,185	0.0037	16/03/2020	£5,151	-0.0409	03/10/2018	€ 5,491	0.0043	03/10/2019	€ 5,439	0.0029	06/10/2020	€ 4,895	0.0048
15/03/2018	£7,140	0.0010	15/03/2019	£7,228	0.0059	17/03/2020	£5,295	0.0275	04/10/2018	€ 5,411	-0.0148	04/10/2019	€ 5,488	0.0091	07/10/2020	€ 4,882	-0.0028
16/03/2018	£7,164	0.0034	18/03/2019	£7,299	0.0098	18/03/2020	£5,081	-0.0413	05/10/2018	€ 5,359	-0.0096	07/10/2019	€ 5,522	0.0060	08/10/2020	€ 4,912	0.0061
19/03/2018	£7,043	-0.0171	19/03/2019	£7,324	0.0034	19/03/2020	£5,152	0.0139	08/10/2018	€ 5,300	-0.0111	08/10/2019	€ 5,457	-0.0118	09/10/2020	€ 4,947	0.0071
20/03/2018	£7,061	0.0026	20/03/2019	£7,291	-0.0045	20/03/2020	£5,191	0.0076	09/10/2018	€ 5,319	0.0034	09/10/2019	€ 5,499	0.0078	12/10/2020	€ 4,979	0.0065
21/03/2018	£7,039	-0.0032	21/03/2019	£7,355	0.0088	23/03/2020	£4,994	-0.0387	10/10/2018	€ 5,206	-0.0213	10/10/2019	€ 5,569	0.0126	13/10/2020	€ 4,948	-0.0064
22/03/2018	£6,953	-0.0123	22/03/2019	£7,208	-0.0203	24/03/2020	£5,446	0.0867	11/10/2018	€ 5,106	-0.0194	11/10/2019	€ 5,665	0.0172	14/10/2020	€ 4,942	-0.0012
23/03/2018	£6,922	-0.0044	25/03/2019	£7,178	-0.0042	25/03/2020	£5,688	0.0435	12/10/2018	€ 5,096	-0.0020	14/10/2019	€ 5,643	-0.0040	15/10/2020	€ 4,837	-0.0213
26/03/2018	£6,889	-0.0048	26/03/2019	£7,196	0.0026	26/03/2020	£5,816	0.0222	15/10/2018	€ 5,095	-0.0002	15/10/2019	€ 5,702	0.0104	16/10/2020	€ 4,936	0.0201
27/03/2018	£7,000	0.0160	27/03/2019	£7,194	-0.0003	27/03/2020	£5,510	-0.0539	16/10/2018	€ 5,173	0.0152	16/10/2019	€ 5,697	-0.0009	19/10/2020	€ 4,943	0.0014
28/03/2018	£7,045	0.0064	28/03/2019	£7,234	0.0056	30/03/2020	£5,564	0.0096	17/10/2018	€ 5,145	-0.0054	17/10/2019	€ 5,673	-0.0042	20/10/2020	€ 4,929	-0.0027
29/03/2018	£7,057	0.0017	29/03/2019	£7,279	0.0062	31/03/2020	£5,672	0.0193	18/10/2018	€ 5,117	-0.0055	18/10/2019	€ 5,636	-0.0065	21/10/2020	€ 4,854	-0.0154
30/03/2018	£7,057	0.0000	01/04/2019	£7,317	0.0052	01/04/2020	£5,455	-0.0391	19/10/2018	€ 5,085	-0.0063	21/10/2019	€ 5,648	0.0021	22/10/2020	€ 4,851	-0.0005
02/04/2018	£7,057	0.0000	02/04/2019	£7,391	0.0100	02/04/2020	£5,480	0.0047	22/10/2018	€ 5,053	-0.0062	22/10/2019	€ 5,658	0.0017	23/10/2020	€ 4,910	0.0119
03/04/2018	£7,030	-0.0037	03/04/2019	£7,418	0.0037	03/04/2020	£5,416	-0.0119	23/10/2018	€ 4,968	-0.0171	23/10/2019	€ 5,653	-0.0008	26/10/2020	€ 4,816	-0.0192
04/04/2018	£7,034	0.0005	04/04/2019	£7,402	-0.0022	06/04/2020	£5,582	0.0304	24/10/2018	€ 4,953	-0.0029	24/10/2019	€ 5,684	0.0054	27/10/2020	€ 4,731	-0.0179
05/04/2018	£7,200	0.0233	05/04/2019	£7,447	0.0061	07/04/2020	£5,704	0.0216	25/10/2018	€ 5,032	0.0159	25/10/2019	€ 5,722	0.0066	28/10/2020	€ 4,571	-0.0343
06/04/2018	£7,184	-0.0022	08/04/2019	£7,452	0.0007	08/04/2020	£5,678	-0.0047	26/10/2018	€ 4,967	-0.0130	28/10/2019	€ 5,731	0.0015	29/10/2020	€ 4,570	-0.0003
09/04/2018	£7,195	0.0015	09/04/2019	£7,426	-0.0035	09/04/2020	£5,843	0.0286	29/10/2018	€ 4,989	0.0044	29/10/2019	€ 5,740	0.0017	30/10/2020	€ 4,594	0.0054
10/04/2018	£7,267	0.0100	10/04/2019	£7,422	-0.0005	10/04/2020	£5,843	0.0000	30/10/2018	€ 4,979	-0.0022	30/10/2019	€ 5,766	0.0045	02/11/2020	€ 4,691	0.0209
11/04/2018	£7,257	-0.0013	11/04/2019	£7,418	-0.0005	13/04/2020	£5,843	0.0000	31/10/2018	€ 5,093	0.0228	31/10/2019	€ 5,730	-0.0063	03/11/2020	€ 4,806	0.0241
12/04/2018	£7,258	0.0002	12/04/2019	£7,437	0.0026	14/04/2020	£5,791	-0.0088	0								



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Hak Cipta milik Politeknik Negeri Jakarta

- 1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber**
- Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan
- b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta**
- 2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun**

4/10/2018	£6,963	0.0011	29/10/2019	£7,306	-0.0034	29/10/2020	£5,582	-0.0002	23/05/2019	€ 5,281	-0.0183	22/05/2020	€ 4,445	-0.0002	24/05/2021	€ 6,408	0.0035
5/10/2018	£7,004	0.0059	30/10/2019	£7,331	0.0034	30/10/2020	£5,577	-0.0008	24/05/2019	€ 5,317	0.0066	25/05/2020	€ 4,540	0.0212	25/05/2021	€ 6,390	-0.0028
6/10/2018	£6,940	-0.0093	31/10/2019	£7,248	-0.0113	02/11/2020	£5,655	0.0138	27/05/2019	€ 5,336	0.0037	26/05/2020	€ 4,606	0.0145	26/05/2021	€ 6,392	0.0002
7/10/2018	£7,026	0.0124	01/11/2019	£7,302	0.0074	03/11/2020	£5,787	0.0230	28/05/2019	€ 5,313	-0.0044	27/05/2020	€ 4,689	0.0178	27/05/2021	€ 6,436	0.0069
8/10/2018	£7,036	0.0014	04/11/2019	£7,370	0.0092	04/11/2020	£5,883	0.0165	29/05/2019	€ 5,222	-0.0172	28/05/2020	€ 4,771	0.0175	28/05/2021	€ 6,484	0.0075
9/10/2018	£7,128	0.0130	05/11/2019	£7,388	0.0025	05/11/2020	£5,906	0.0039	30/05/2019	€ 5,249	0.0051	29/05/2020	€ 4,695	-0.0160	31/05/2021	€ 6,447	-0.0057
10/10/2018	£7,115	-0.0019	06/11/2019	£7,397	0.0012	06/11/2020	£5,910	0.0006	31/05/2019	€ 5,208	-0.0079	01/06/2020	€ 4,763	0.0142	01/06/2021	€ 6,489	0.0065
11/10/2018	£7,094	-0.0029	07/11/2019	£7,406	0.0013	09/11/2020	£6,186	0.0457	03/06/2019	€ 5,241	0.0065	02/06/2020	€ 4,859	0.0200	02/06/2021	€ 6,522	0.0049
12/10/2018	£7,104	0.0014	08/11/2019	£7,359	-0.0064	10/11/2020	£6,297	0.0177	04/06/2019	€ 5,268	0.0051	03/06/2020	€ 5,022	0.0331	03/06/2021	€ 6,508	-0.0021
13/10/2018	£7,041	-0.0089	11/11/2019	£7,329	-0.0042	11/11/2020	£6,382	0.0134	05/06/2019	€ 5,292	0.0045	04/06/2020	€ 5,012	-0.0021	04/06/2021	€ 6,516	0.0012
14/10/2018	£7,117	0.0108	12/11/2019	£7,365	0.0050	12/11/2020	£6,339	-0.0068	06/06/2019	€ 5,278	-0.0026	05/06/2020	€ 5,198	0.0364	07/06/2021	€ 6,544	0.0043
15/10/2018	£7,141	0.0033	13/11/2019	£7,351	-0.0019	13/11/2020	£6,316	-0.0036	07/06/2019	€ 5,364	0.0161	08/06/2020	€ 5,176	-0.0043	08/06/2021	€ 6,551	0.0011
16/10/2018	£7,105	-0.0050	14/11/2019	£7,293	-0.0080	16/11/2020	£6,421	0.0165	10/06/2019	€ 5,383	0.0034	09/06/2020	€ 5,095	-0.0157	09/06/2021	€ 6,563	0.0019
17/10/2018	£7,053	-0.0074	15/11/2019	£7,303	0.0014	17/11/2020	£6,365	-0.0088	11/06/2019	€ 5,408	0.0048	10/06/2020	€ 5,053	-0.0082	10/06/2021	€ 6,546	-0.0026
18/10/2018	£7,054	0.0001	18/11/2019	£7,308	0.0007	18/11/2020	£6,385	0.0031	12/06/2019	€ 5,375	-0.0062	11/06/2020	€ 4,816	-0.0482	11/06/2021	€ 6,601	0.0082
19/10/2018	£7,034	-0.0028	19/11/2019	£7,324	0.0022	19/11/2020	£6,334	-0.0080	13/06/2019	€ 5,376	0.0001	12/06/2020	€ 4,839	0.0049	14/06/2021	€ 6,616	0.0024
20/10/2018	£7,038	0.0006	20/11/2019	£7,262	-0.0084	20/11/2020	£6,351	0.0027	14/06/2019	€ 5,368	-0.0015	15/06/2020	€ 4,816	-0.0049	15/06/2021	€ 6,640	0.0035
21/10/2018	£7,014	-0.0034	21/11/2019	£7,239	-0.0033	23/11/2020	£6,334	-0.0028	17/06/2019	€ 5,391	0.0043	16/06/2020	€ 4,952	0.0280	16/06/2021	€ 6,653	0.0020
22/10/2018	£7,001	-0.0019	22/11/2019	£7,327	0.0121	24/11/2020	£6,432	0.0154	18/06/2019	€ 5,510	0.0218	17/06/2020	€ 4,996	0.0087	17/06/2021	€ 6,666	0.0020
23/10/2018	£6,948	-0.0076	25/11/2019	£7,396	0.0094	25/11/2020	£6,391	-0.0064	19/06/2019	€ 5,518	0.0016	18/06/2020	€ 4,959	-0.0075	18/06/2021	€ 6,569	-0.0147
24/10/2018	£7,050	0.0146	26/11/2019	£7,403	0.0009	26/11/2020	£6,363	-0.0044	20/06/2019	€ 5,536	0.0031	19/06/2020	€ 4,979	0.0042	21/06/2021	€ 6,603	0.0051
25/10/2018	£6,960	-0.0128	27/11/2019	£7,430	0.0036	27/11/2020	£6,368	0.0007	21/06/2019	€ 5,528	-0.0013	22/06/2020	€ 4,949	-0.0062	22/06/2021	€ 6,612	0.0014
26/10/2018	£6,953	-0.0011	28/11/2019	£7,416	-0.0018	30/11/2020	£6,266	-0.0161	24/06/2019	€ 5,522	-0.0012	23/06/2020	€ 5,018	0.0138	23/06/2021	€ 6,551	-0.0092
27/10/2018	£7,036	0.0119	29/11/2019	£7,347	-0.0095	01/12/2020	£6,385	0.0187	25/06/2019	€ 5,515	-0.0013	24/06/2020	€ 4,871	-0.0296	24/06/2021	€ 6,631	0.0121
28/10/2018	£7,017	-0.0027	02/12/2019	£7,286	-0.0083	02/12/2020	£6,463	0.0122	26/06/2019	€ 5,501	-0.0025	25/06/2020	€ 4,919	0.0096	25/06/2021	€ 6,623	-0.0012
29/10/2018	£7,005	-0.0018	03/12/2019	£7,159	-0.0176	03/12/2020	£6,490	0.0042	27/06/2019	€ 5,494	-0.0013	26/06/2020	€ 4,910	-0.0018	28/06/2021	€ 6,558	-0.0098
30/10/2018	£7,039	0.0049	04/12/2019	£7,189	0.0041	04/12/2020	£6,550	0.0092	28/06/2019	€ 5,539	0.0082	29/06/2020	€ 4,945	0.0073	29/06/2021	€ 6,567	0.0014
31/10/2018	£6,980	-0.0084	05/12/2019	£7,138	-0.0071	07/12/2020	£6,555	0.0008	01/07/2019	€ 5,568	0.0052	30/06/2020	€ 4,936	-0.0019	30/06/2021	€ 6,508	-0.0091
01/11/2018	£7,062	0.0117	06/12/2019	£7,240	0.0142	08/12/2020	£6,559	0.0005				01/07/2020	€ 4,927	-0.0018	01/07/2021	€ 6,554	0.0070
02/11/2018	£7,023	-0.0056	09/12/2019	£7,234	-0.0008	09/12/2020	£6,564	0.0008						02/07/2021	€ 6,553	-0.0001	
03/11/2018	£6,922	-0.0145	10/12/2019	£7,214	-0.0028	10/12/2020	£6,600	0.0054									
04/11/2018	£6,704	-0.0320	11/12/2019	£7,216	0.0003	11/12/2020	£6,547	-0.0081									
05/11/2018	£6,778	0.0110															
06/11/2018	£6,722	-0.0084															
07/11/2018	£6,807	0.0126															
11/12/2018																	

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KONDISI PRA			KONDISI SAAT			KONDISI PASCA			KONDISI PRA			KONDISI SAAT			KONDISI PASCA		
TANGGAL	BIST 100	RETURN	TANGGAL	BIST 100	RETURN	TANGGAL	BIST 100	RETURN	TANGGAL	FSTE MIB	RETURN	TANGGAL	FSTE MIB	RETURN	TANGGAL	FSTE MIB	RETURN
6/24/2016	€75,366		6/28/2017	€100,618		6/25/2018	€94,008		2/13/2019	€19,990		2/13/2020	€24,892		2/15/2021	€23,604	
6/27/2016	€75,161	-0.0027	6/29/2017	€100,190	-0.0043	6/26/2018	€94,408	0.0042	2/14/2019	€19,835	-0.0078	2/14/2020	€24,867	-0.0010	2/16/2021	€23,441	-0.0070
6/28/2016	€76,929	0.0233	6/30/2017	€100,440	0.0025	6/27/2018	€95,955	0.0162	2/15/2019	€20,212	0.0188	2/17/2020	€25,121	0.0101	2/17/2021	€23,179	-0.0113
6/29/2016	€76,712	-0.0028	7/3/2017	€100,522	0.0008	6/28/2018	€96,227	0.0028	2/18/2019	€20,330	0.0058	2/18/2020	€25,224	0.0041	2/18/2021	€22,922	-0.0111
6/30/2016	€76,817	0.0014	7/4/2017	€101,208	0.0068	6/29/2018	€96,520	0.0030	2/19/2019	€20,228	-0.0050	2/19/2020	€25,478	0.0100	2/19/2021	€23,136	0.0093
7/1/2016	€77,952	0.0147	7/5/2017	€100,745	-0.0046	7/2/2018	€96,774	0.0026	2/20/2019	€20,304	0.0038	2/20/2020	€25,080	-0.0157	2/22/2021	€23,009	-0.0055
7/4/2016	€78,388	0.0056	7/6/2017	€100,627	-0.0012	7/3/2018	€96,588	-0.0019	2/21/2019	€20,210	-0.0047	2/21/2020	€24,773	-0.0123	2/23/2021	€22,939	-0.0030
7/8/2016	€78,020	-0.0047	7/7/2017	€100,084	-0.0054	7/4/2018	€97,230	0.0066	2/22/2019	€20,263	0.0026	2/24/2020	€23,427	-0.0559	2/24/2021	€23,098	0.0069
7/11/2016	€79,235	0.0155	7/10/2017	€101,097	0.0101	7/5/2018	€99,097	0.0190	2/25/2019	€20,437	0.0086	2/25/2020	€23,090	-0.0145	2/25/2021	€23,064	-0.0015
7/12/2016	€81,142	0.0238	7/11/2017	€103,183	0.0204	7/6/2018	€98,734	-0.0037	2/26/2019	€20,460	0.0011	2/26/2020	€23,423	0.0143	2/26/2021	€22,849	-0.0094
7/13/2016	€81,322	0.0022	7/12/2017	€103,810	0.0061	7/9/2018	€99,253	0.0052	2/27/2019	€20,499	0.0019	2/27/2020	€22,799	-0.0270	3/1/2021	€23,265	0.0181
7/14/2016	€82,590	0.0155	7/13/2017	€104,210	0.0038	7/10/2018	€96,275	-0.0305	2/28/2019	€20,659	0.0078	2/28/2020	€21,984	-0.0364	3/2/2021	€23,084	-0.0078
7/15/2016	€82,825	0.0028	7/14/2017	€105,176	0.0092	7/11/2018	€91,290	-0.0532	3/1/2019	€20,695	0.0017	3/2/2020	€21,655	-0.0151	3/3/2021	€23,047	-0.0016
7/18/2016	€76,958	-0.0735	7/17/2017	€106,217	0.0099	7/12/2018	€89,571	0.0190	3/4/2019	€20,718	0.0011	3/3/2020	€21,748	0.0043	3/4/2021	€23,093	0.0020
7/19/2016	€76,178	-0.0102	7/18/2017	€105,718	-0.0047	7/13/2018	€89,898	0.0036	3/5/2019	€20,716	-0.0001	3/4/2020	€21,946	0.0091	3/5/2021	€22,966	-0.0055
7/20/2016	€74,903	-0.0169	7/19/2017	€107,418	0.0159	7/16/2018	€89,744	-0.0017	3/6/2019	€20,852	0.0065	3/5/2020	€21,555	-0.0180	3/8/2021	€23,682	0.0307
7/21/2016	€71,595	-0.0452	7/20/2017	€106,736	-0.0064	7/17/2018	€91,630	0.0208	3/7/2019	€20,698	-0.0074	3/6/2020	€20,800	-0.0357	3/9/2021	€23,817	0.0057
7/22/2016	€71,738	0.0020	7/21/2017	€106,843	0.0010	7/18/2018	€92,322	0.0075	3/8/2019	€20,484	-0.0104	3/9/2020	€18,476	-0.1185	3/10/2021	€23,926	0.0046
7/25/2016	€74,174	0.0334	7/24/2017	€106,711	-0.0012	7/19/2018	€93,003	0.0073	3/11/2019	€20,638	0.0075	3/10/2020	€17,870	-0.0333	3/11/2021	€24,121	0.0081
7/26/2016	€73,689	-0.0066	7/25/2017	€107,041	0.0031	7/20/2018	€94,082	0.0115	3/12/2019	€20,631	-0.0003	3/11/2020	€17,929	0.0033	3/12/2021	€24,113	-0.0003
7/27/2016	€75,076	0.0186	7/26/2017	€107,206	0.0015	7/23/2018	€95,305	0.0129	3/13/2019	€20,749	0.0057	3/12/2020	€14,894	-0.1854	3/15/2021	€24,139	0.0011
7/28/2016	€75,244	0.0022	7/27/2017	€108,392	0.0110	7/24/2018	€92,134	-0.0338	3/14/2019	€20,877	0.0062	3/13/2020	€15,954	0.0687	3/16/2021	€24,261	0.0050
7/29/2016	€75,406	0.0021	7/28/2017	€107,700	-0.0064	7/25/2018	€95,369	0.0345	3/15/2019	€21,045	0.0080	3/16/2020	€14,980	-0.0630	3/17/2021	€24,281	0.0008
8/1/2016	€76,712	0.0172	7/31/2017	€107,531	-0.0016	7/26/2018	€94,817	-0.0058	3/18/2019	€21,235	0.0089	3/17/2020	€15,315	0.0221	3/18/2021	€24,360	0.0033
8/2/2016	€75,804	-0.0119	8/1/2017	€106,147	-0.0130	7/27/2018	€95,585	0.0081	3/19/2019	€21,430	0.0092	3/18/2020	€15,120	-0.0128	3/19/2021	€24,199	-0.0066
8/3/2016	€74,552	-0.0167	8/2/2017	€106,525	0.0036	7/30/2018	€96,158	0.0060	3/20/2019	€21,330	-0.0047	3/19/2020	€15,467	0.0227	3/22/2021	€24,263	0.0026
8/4/2016	€76,126	0.0209	8/3/2017	€107,154	0.0059	7/31/2018	€96,952	0.0082	3/21/2019	€21,373	0.0020	3/20/2020	€15,732	0.0170	3/23/2021	€24,114	-0.0062
8/5/2016	€76,066	-0.0008	8/4/2017	€108,545	0.0129	8/1/2018	€97,211	0.0027	3/22/2019	€21,079	-0.0139	3/23/2020	€15,560	-0.0110	3/24/2021	€24,209	0.0039
8/8/2016	€77,779	0.0223	8/7/2017	€109,781	0.0113	8/2/2018	€94,543	-0.0278	3/25/2019	€21,060	-0.0009	3/24/2020	€16,949	0.0855	3/25/2021	€24,219	0.0004
8/9/2016	€78,525	0.0095	8/8/2017	€109,639	-0.0013	8/3/2018	€95,611	0.0112	3/26/2019	€21,139	0.0038	3/25/2020	€17,244	0.0173	3/26/2021	€24,393	0.0072
8/10/2016	€77,956	-0.0073	8/9/2017	€108,715	-0.0085	8/6/2018	€94,174	-0.0151	3/27/2019	€21,194	0.0026	3/26/2020	€17,369	0.0073	3/29/2021	€24,421	0.0012
8/11/2016	€79,034	0.0137	8/10/2017	€107,800	-0.0084	8/7/2018	€96,161	0.0209	3/28/2019	€21,081	-0.0054	3/27/2020	€16,823	-0.0320	3/30/2021	€24,636	0.0088
8/12/2016	€78,229	-0.0102	8/11/2017	€106,963	-0.0078	8/8/2018	€96,974	0.0084	3/29/2019	€21,286	0.0097	3/30/2020	€16,872	0.0030	3/31/2021	€24,649	0.0005
8/15/2016	€78,473	0.0031	8/14/2017	€109,537	0.0238	8/9/2018	€97,185	0.0022	4/1/2019	€21,520	0.0109	3/31/2020	€17,051	0.0105	4/1/2021	€24,710	0.0025
8/16/2016	€77,707	-0.0098	8/15/2017	€106,913	-0.0242	8/10/2018	€94,940	-0.0234	4/2/2019	€21,523	0.0001	4/1/2020	€16,545	-0.0301	4/6/2021	€24,761	0.0021
8/17/2016	€78,148	0.0057	8/16/2017	€106,862	-0.0005	8/13/2018	€92,685	-0.0240	4/3/2019	€21,756	0.0108	4/2/2020	€16,834	0.0173	4/7/2021	€24,741	-0.0008
8/18/2016	€77,971	-0.0023	8/17/2017	€106,825	-0.0003	8/14/2018	€93,419	0.0079	4/4/2019	€21,706	-0.0023	4/3/2020	€16,384	-0.0271	4/8/2021	€24,577	-0.0067
8/19/2016	€78,146	0.0022	8/18/2017	€107,202	0.0035	8/15/2018	€90,263	-0.0344	4/5/2019	€21,759	0.0024	4/6/2020	€17,039	0.0392	4/9/2021	€24,429	-0.0060
8/22/2016	€77,953	-0.0025	8/21/2017	€108,615	0.0131	8/16/2018	€87,143	-0.0352	4/8/2019	€21,772	0.0006	4/7/2020	€17,412	0.0216	4/12/2021	€24,457	0.0011
8/23/2016	€77,334	-0.0080	8/22/2017	€108,595	-0.0002	8/17/2018	€88,735	0.0181	4/9/2019	€21,672	-0.0046	4/8/2020	€17,381	-0.0018	4/13/2021	€24,600	0.0058
8/24/2016	€76,116	-0.0159	8/23/2017	€108,953	0.0033	8/20/2018	€90,186	0.0162	4/10/2019	€21,672	0.0000	4/9/2020	€17,622	0.0138	4/14/2021	€24,575	-0.0010

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8/25/2016	€76,790	0.0088	8/24/2017	€109,154	0.0018	8/27/2018	€91,284	0.0121	4/11/2019	€21,685	0.0006	4/14/2020	€17,558	-0.0036	4/15/2021	€24,529	-0.0019
8/26/2016	€77,120	0.0043	8/25/2017	€109,755	0.0055	8/28/2018	€93,867	0.0279	4/12/2019	€21,858	0.0080	4/15/2020	€16,719	-0.0490	4/16/2021	€24,744	0.0088
8/29/2016	€76,119	-0.0131	8/28/2017	€110,340	0.0053	8/29/2018	€93,281	-0.0063	4/15/2019	€21,892	0.0016	4/16/2020	€16,768	0.0029	4/19/2021	€24,691	-0.0021
8/31/2016	€75,968	-0.0020	8/29/2017	€110,423	0.0008	8/31/2018	€92,723	-0.0060	4/16/2019	€21,919	0.0012	4/17/2020	€17,055	0.0170	4/20/2021	€24,089	-0.0247
9/1/2016	€75,853	-0.0015	8/31/2017	€110,011	-0.0037	9/3/2018	€93,916	0.0128	4/17/2019	€22,001	0.0037	4/20/2020	€17,064	0.0005	4/21/2021	€24,161	0.0030
9/2/2016	€76,884	0.0135	9/5/2017	€108,873	-0.0104	9/4/2018	€93,189	-0.0078	4/18/2019	€21,957	-0.0020	4/21/2020	€16,451	-0.0366	4/22/2021	€24,398	0.0098
9/5/2016	€77,792	0.0117	9/6/2017	€109,612	0.0068	9/5/2018	€92,791	-0.0043	4/23/2019	€21,897	-0.0027	4/22/2020	€16,765	0.0189	4/23/2021	€24,386	-0.0005
9/6/2016	€77,995	0.0026	9/7/2017	€109,743	0.0012	9/6/2018	€92,763	-0.0003	4/24/2019	€21,724	-0.0079	4/23/2020	€17,011	0.0146	4/26/2021	€24,514	0.0052
9/7/2016	€77,643	-0.0045	9/8/2017	€108,452	-0.0118	9/7/2018	€93,274	0.0055	4/25/2019	€21,720	-0.0002	4/24/2020	€16,859	-0.0090	4/27/2021	€24,473	-0.0017
9/8/2016	€77,844	0.0026	9/11/2017	€109,458	0.0092	9/10/2018	€91,698	-0.0170	4/26/2019	€21,738	0.0008	4/27/2020	€17,380	0.0305	4/28/2021	€24,460	-0.0006
9/9/2016	€77,054	-0.0102	9/12/2017	€109,130	-0.0030	9/11/2018	€92,389	0.0075	4/29/2019	€21,789	0.0023	4/28/2020	€17,677	0.0169	4/29/2021	€24,278	-0.0074
9/16/2016	€76,020	-0.0135	9/13/2017	€108,156	-0.0090	9/12/2018	€92,227	-0.0018	4/30/2019	€21,881	0.0042	4/29/2020	€18,067	0.0218	4/30/2021	€24,141	-0.0057
9/19/2016	€77,671	0.0215	9/14/2017	€108,244	0.0008	9/13/2018	€94,419	0.0235	5/2/2019	€21,710	-0.0078	4/30/2020	€17,690	-0.0211	5/3/2021	€24,420	0.0115
9/20/2016	€77,314	-0.0046	9/15/2017	€107,742	-0.0047	9/14/2018	€94,760	0.0036	5/3/2019	€21,763	0.0024	5/4/2020	€17,036	-0.0377	5/4/2021	€23,978	-0.0183
9/21/2016	€77,916	0.0078	9/18/2017	€106,535	-0.0113	9/17/2018	€94,348	-0.0044	5/6/2019	€21,409	-0.0164	5/5/2020	€17,387	0.0204	5/5/2021	€24,464	0.0201
9/22/2016	€79,796	0.0238	9/19/2017	€104,918	-0.0153	9/18/2018	€94,887	0.0057	5/7/2019	€21,219	-0.0089	5/6/2020	€17,159	-0.0132	5/6/2021	€24,495	0.0013
9/23/2016	€79,756	-0.0005	9/20/2017	€105,324	0.0039	9/19/2018	€96,604	0.0179	5/8/2019	€21,204	-0.0007	5/7/2020	€17,245	0.0050	5/7/2021	€24,612	0.0048
9/26/2016	€76,726	-0.0387	9/21/2017	€104,001	-0.0126	9/20/2018	€96,121	-0.0050	5/9/2019	€20,817	-0.0184	5/8/2020	€17,439	0.0112	5/10/2021	€24,803	0.0077
9/27/2016	€77,161	0.0057	9/22/2017	€104,123	0.0012	9/21/2018	€97,988	0.0192	5/10/2019	€20,875	0.0028	5/11/2020	€17,381	-0.0033	5/11/2021	€24,396	-0.0165
9/28/2016	€77,678	0.0067	9/25/2017	€102,270	-0.0180	9/24/2018	€99,547	0.0158	5/13/2019	€20,594	-0.0136	5/12/2020	€17,559	0.0102	5/12/2021	€24,453	0.0023
9/29/2016	€77,077	-0.0078	9/26/2017	€103,929	0.0161	9/25/2018	€99,293	-0.0026	5/14/2019	€20,893	0.0144	5/13/2020	€17,183	-0.0216	5/13/2021	€24,486	0.0014
9/30/2016	€76,488	-0.0077	9/27/2017	€101,218	-0.0264	9/26/2018	€99,149	-0.0014	5/15/2019	€20,863	-0.0014	5/14/2020	€16,868	-0.0185	5/14/2021	€24,766	0.0114
10/3/2016	€77,225	0.0096	9/28/2017	€102,651	0.0141	9/27/2018	€100,299	0.0115	5/16/2019	€21,152	0.0137	5/15/2020	€16,852	-0.0009	5/17/2021	€24,863	0.0039
10/4/2016	€77,058	-0.0022	9/29/2017	€102,908	0.0025	9/28/2018	€99,957	-0.0034	5/17/2019	€21,105	-0.0022	5/18/2020	€17,401	0.0321	5/18/2021	€24,880	0.0007
10/5/2016	€77,854	0.0103	10/2/2017	€103,931	0.0099	10/1/2018	€98,537	-0.0143	5/20/2019	€20,540	-0.0272	5/19/2020	€17,035	-0.0213	5/19/2021	€24,487	-0.0160
10/6/2016	€77,895	0.0005	10/3/2017	€103,908	-0.0002	10/2/2018	€98,161	-0.0038	5/21/2019	€20,699	0.0077	5/20/2020	€17,213	0.0104	5/20/2021	€24,702	0.0088
10/7/2016	€77,976	0.0010	10/4/2017	€104,548	0.0061	10/3/2018	€97,188	-0.0100	5/22/2019	€20,573	-0.0061	5/21/2020	€17,087	-0.0073	5/21/2021	€24,975	0.0110
10/10/2016	€77,835	-0.0018	10/5/2017	€104,334	-0.0020	10/4/2018	€94,497	-0.0281	5/23/2019	€20,136	-0.0215	5/22/2020	€17,316	0.0133	5/24/2021	€24,891	-0.0034
10/11/2016	€77,644	-0.0025	10/6/2017	€104,138	-0.0019	10/5/2018	€94,884	0.0041	5/24/2019	€20,376	0.0118	5/25/2020	€17,596	0.0160	5/25/2021	€24,893	0.0001
10/12/2016	€77,461	-0.0024	10/9/2017	€101,298	-0.0276	10/8/2018	€96,087	0.0126	5/27/2019	€20,363	-0.0006	5/26/2020	€17,860	0.0149	5/26/2021	€24,778	-0.0046
10/13/2016	€76,810	-0.0084	10/10/2017	€103,394	0.0205	10/9/2018	€96,732	0.0067	5/28/2019	€20,261	-0.0050	5/27/2020	€17,910	0.0028	5/27/2021	€25,056	0.0112
10/14/2016	€77,554	0.0096	10/11/2017	€103,816	0.0041	10/10/2018	€94,441	-0.0240	5/29/2019	€20,000	-0.0130	5/28/2020	€18,351	0.0243	5/28/2021	€25,169	0.0045
10/17/2016	€77,438	-0.0015	10/12/2017	€105,932	0.0202	10/11/2018	€94,748	0.0032	5/30/2019	€19,948	-0.0026	5/29/2020	€18,198	-0.0084	5/31/2021	€25,171	0.0000
10/18/2016	€78,340	0.0116	10/13/2017	€106,226	0.0028	10/12/2018	€96,657	0.0200	5/31/2019	€19,802	-0.0073	6/1/2020	€18,524	0.0178	6/1/2021	€25,322	0.0060
10/19/2016	€79,210	0.0110	10/16/2017	€106,475	0.0023	10/15/2018	€98,631	0.0202	6/3/2019	€19,874	0.0036	6/2/2020	€18,971	0.0239	6/2/2021	€25,380	0.0023
10/20/2016	€79,252	0.0005	10/17/2017	€106,991	0.0048	10/16/2018	€98,466	-0.0017	6/4/2019	€20,229	0.0177	6/3/2020	€19,642	0.0347	6/3/2021	€25,452	0.0029
10/21/2016	€78,844	-0.0052	10/18/2017	€106,926	-0.0006	10/17/2018	€98,991	0.0053	6/5/2019	€20,156	-0.0036	6/4/2020	€19,634	-0.0004	6/4/2021	€25,570	0.0046
10/24/2016	€79,933	0.0137	10/19/2017	€108,434	0.0140	10/18/2018	€97,454	-0.0156	6/6/2019	€20,178	0.0011	6/5/2020	€20,188	0.0278	6/7/2021	€25,825	0.0099
10/25/2016	€79,433	-0.0063	10/20/2017	€108,489	0.0005	10/19/2018	€96,455	-0.0103	6/7/2019	€20,361	0.0090	6/8/2020	€20,231	0.0022	6/8/2021	€25,809	-0.0006
10/26/2016	€79,398	-0.0004	10/23/2017	€107,303	-0.0110	10/22/2018	€94,682	-0.0186	6/10/2019	€20,485	0.0061	6/9/2020	€19,930	-0.0150	6/9/2021	€25,742	-0.0026
10/27/2016	€78,739	-0.0083	10/24/2017	€107,206	-0.0009	10/23/2018	€93,469	-0.0129	6/11/2019	€20,610	0.0061	6/10/2020	€19,758	-0.0087	6/10/2021	€25,638	-0.0040
10/28/2016	€78,333	-0.0052	10/25/2017	€108,355	0.0107	10/24/2018	€92,692	-0.0083	6/12/2019	€20,463	-0.0071	6/11/2020	€18,807	-0.0493	6/11/2021	€25,717	0.0031
10/31/2016	€78,536	0.0026	10/26/2017	€107,335	-0.0095	10/25/2018	€93,748	0.0113	6/13/2019	€20,631	0.0082	6/12/2020	€18,888	0.0043	6/14/2021	€25,758	0.0016
11/1/2016	€77,429	-0.0142	10/27/2017	€107,884	0.0051	10/26/2018	€90,542	-0.0348	6/14/2019	€20,612	-0.0009	6/15/2020	€18,969	0.0043	6/15/2021	€25,737	-0.0008
11/2/2016	€77,172	-0.0033	10/30/2017	€108,467	0.0054	10/30/2018	€90,000	-0.0060	6/17/2019	€20,626	0.0007	6/16/2020	€19,626	0.0340	6/16/2021	€25,768	0.0012
11/3/2016	€76,681	-0.0064	10/31/2017	€110,143	0.0153	10/31/2018	€90,201	0.0022	6/18/2019	€21,134	0.0243	6/17/2					



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b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta

2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

11/4/2016	€74,267	-0.0320	11/1/2017	€113,024	0.0258	11/1/2018	€92,387	0.0240	6/19/2019	€ 21,221	0.0041	6/18/2020	€ 19,486	-0.0051	6/18/2021	€ 25,218	-0.0195
11/7/2016	€75,682	0.0189	11/2/2017	€112,995	-0.0003	11/2/2018	€94,123	0.0186	6/20/2019	€ 21,361	0.0066	6/19/2020	€ 19,619	0.0068	6/21/2021	€ 25,398	0.0071
11/8/2016	€76,368	0.0090	11/3/2017	€111,293	-0.0152	11/5/2018	€95,948	0.0192	6/21/2019	€ 21,389	0.0013	6/22/2020	€ 19,479	-0.0072	6/22/2021	€ 25,316	-0.0032
11/9/2016	€76,209	-0.0021	11/6/2017	€114,166	0.0255	11/6/2018	€94,728	-0.0128	6/24/2019	€ 21,284	-0.0049	6/23/2020	€ 19,842	0.0185	6/23/2021	€ 25,077	-0.0095
11/10/2016	€76,360	0.0020	11/7/2017	€112,272	-0.0167	11/7/2018	€95,493	0.0080	6/25/2019	€ 21,128	-0.0073	6/24/2020	€ 19,163	-0.0348	6/24/2021	€ 25,422	0.0137
11/11/2016	€75,174	-0.0157	11/8/2017	€111,895	-0.0034	11/8/2018	€93,506	-0.0210	6/26/2019	€ 21,057	-0.0034	6/25/2020	€ 19,235	0.0037	6/25/2021	€ 25,511	0.0035
11/14/2016	€74,419	-0.0101	11/9/2017	€110,247	-0.0148	11/9/2018	€92,839	-0.0072	6/27/2019	€ 21,111	0.0025	6/26/2020	€ 19,124	-0.0058	6/28/2021	€ 25,227	-0.0112
11/15/2016	€75,151	0.0098	11/10/2017	€108,949	-0.0118	11/12/2018	€91,445	-0.0151	6/28/2019	€ 21,235	0.0059	6/29/2020	€ 19,447	0.0167	6/29/2021	€ 25,357	0.0052
11/16/2016	€74,759	-0.0052	11/13/2017	€108,860	-0.0008	11/13/2018	€92,709	0.0137	7/1/2019	€ 21,254	0.0009	6/30/2020	€ 19,376	-0.0037	6/30/2021	€ 25,102	-0.0101
11/17/2016	€75,136	0.0050	11/14/2017	€110,149	0.0118	11/14/2018	€93,287	0.0062	7/2/2019	€ 21,393	0.0065	7/1/2020	€ 19,331	-0.0023	7/1/2021	€ 25,286	0.0073
11/18/2016	€75,639	0.0067	11/15/2017	€107,717	-0.0223	11/15/2018	€93,297	0.0001	7/3/2019	€ 21,905	0.0237	7/2/2020	€ 19,887	0.0284	7/2/2021	€ 25,282	-0.0001
11/21/2016	€75,544	-0.0013	11/16/2017	€106,977	-0.0069	11/16/2018	€93,617	0.0034	7/4/2019	€ 22,121	0.0098	7/3/2020	€ 19,727	-0.0081	7/5/2021	€ 25,441	0.0063
11/22/2016	€75,812	0.0035	11/17/2017	€106,240	-0.0069	11/19/2018	€94,571	0.0101	7/5/2019	€ 21,986	-0.0061	7/6/2020	€ 20,032	0.0154	7/6/2021	€ 25,228	-0.0084
11/23/2016	€75,037	-0.0103	11/20/2017	€103,912	-0.0222	11/20/2018	€91,686	-0.0310	7/8/2019	€ 21,976	-0.0004	7/7/2020	€ 20,013	-0.0010	7/7/2021	€ 25,285	0.0023
11/24/2016	€74,193	-0.0113	11/21/2017	€105,268	0.0130	11/21/2018	€92,708	0.0111	7/9/2019	€ 21,886	-0.0041	7/8/2020	€ 19,900	-0.0057	7/8/2021	€ 24,641	-0.0258
11/25/2016	€74,364	0.0023	11/22/2017	€105,964	0.0066	11/22/2018	€92,629	-0.0009	7/10/2019	€ 22,045	0.0072	7/9/2020	€ 19,506	-0.0200	7/9/2021	€ 25,052	0.0165
11/28/2016	€74,990	0.0084	11/23/2017	€105,026	-0.0089	11/23/2018	€93,003	0.0040	7/11/2019	€ 22,169	0.0056	7/10/2020	€ 19,768	0.0133	7/12/2021	€ 25,283	0.0092
11/29/2016	€74,206	-0.0105	11/24/2017	€104,539	-0.0046	11/26/2018	€93,962	0.0103	7/12/2019	€ 22,183	0.0006	7/13/2020	€ 20,003	0.0119	7/13/2021	€ 25,157	-0.0050
11/30/2016	€73,995	-0.0028	11/27/2017	€104,760	0.0021	11/27/2018	€93,517	-0.0048	7/15/2019	€ 22,178	-0.0002	7/14/2020	€ 19,880	-0.0062	7/14/2021	€ 25,194	0.0015
12/1/2016	€72,520	-0.0201	11/28/2017	€102,068	-0.0260	11/28/2018	€94,071	0.0059	7/16/2019	€ 22,204	0.0012	7/15/2020	€ 20,281	0.0200	7/15/2021	€ 24,876	-0.0127
12/2/2016	€73,391	0.0119	11/29/2017	€102,342	0.0027	11/29/2018	€95,126	0.0111	7/17/2019	€ 22,079	-0.0056	7/16/2020	€ 20,356	0.0037	7/16/2021	€ 24,793	-0.0033
12/5/2016	€73,600	0.0028	11/30/2017	€103,984	0.0159	11/30/2018	€95,416	0.0030	7/18/2019	€ 22,091	0.0005	7/17/2020	€ 20,419	0.0031	7/19/2021	€ 23,966	-0.0339
12/6/2016	€75,433	0.0246	12/1/2017	€103,559	-0.0041	12/3/2018	€94,975	-0.0046	7/19/2019	€ 21,641	-0.0206	7/20/2020	€ 20,621	0.0098	7/20/2021	€ 24,107	0.0059
12/7/2016	€76,031	0.0079	12/4/2017	€105,215	0.0159	12/4/2018	€93,881	-0.0116	7/22/2019	€ 21,736	0.0043	7/21/2020	€ 20,723	0.0049	7/21/2021	€ 24,676	0.0233
12/8/2016	€75,929	-0.0013	12/5/2017	€106,260	0.0099	12/5/2018	€93,970	0.0010	7/23/2019	€ 21,955	0.0100	7/22/2020	€ 20,599	-0.0060	7/22/2021	€ 24,805	0.0052
12/9/2016	€75,727	-0.0027	12/6/2017	€105,304	-0.0090	12/6/2018	€92,827	-0.0122	7/24/2019	€ 22,080	0.0057	7/23/2020	€ 20,454	-0.0070	7/23/2021	€ 25,125	0.0128
12/12/2016	€76,240	0.0067	12/7/2017	€106,448	0.0108	12/7/2018	€93,700	0.0094	7/25/2019	€ 21,903	-0.0080	7/24/2020	€ 20,075	-0.0187	7/26/2021	€ 25,296	0.0068
12/13/2016	€76,995	0.0099	12/8/2017	€107,921	0.0158	12/10/2018	€92,227	-0.0158	7/26/2019	€ 21,838	-0.0030	7/27/2020	€ 20,020	-0.0028	7/27/2021	€ 25,087	-0.0083
12/14/2016	€76,881	-0.0015	12/11/2017	€109,157	0.0114	12/11/2018	€91,801	-0.0046	7/29/2019	€ 21,709	-0.0059	7/28/2020	€ 19,903	-0.0059	7/28/2021	€ 25,262	0.0070
12/15/2016	€76,679	0.0103	12/12/2017	€109,050	-0.0010	12/12/2018	€90,051	-0.0192	7/30/2019	€ 21,278	-0.0201	7/29/2020	€ 19,881	-0.0011	7/29/2021	€ 25,516	0.0100
12/16/2016	€77,590	-0.0011	12/13/2017	€108,153	-0.0083	12/13/2018	€91,387	0.0147	7/31/2019	€ 21,398	0.0056	7/30/2020	€ 19,228	-0.0334	7/30/2021	€ 25,363	-0.0060
12/19/2016	€77,158	-0.0056	12/14/2017	€109,666	0.0139	12/14/2018	€90,520	-0.0094	8/1/2019	€ 21,567	0.0079	7/31/2020	€ 19,092	-0.0071	8/2/2021	€ 25,352	-0.0005
12/20/2016	€77,808	0.0084	12/15/2017	€109,330	-0.0031	12/17/2018	€89,962	-0.0063	8/2/2019	€ 21,047	-0.0244	8/3/2020	€ 19,380	0.0150	8/3/2021	€ 25,356	0.0002
12/21/2016	€77,620	-0.0024	12/18/2017	€110,248	0.0084	12/18/2018	€91,074	0.0123	8/5/2019	€ 20,773	-0.0131	8/4/2020	€ 19,614	0.0120	8/4/2021	€ 25,490	0.0053
12/22/2016	€77,405	-0.0028	12/19/2017	€110,177	-0.0006	12/19/2018	€92,553	0.0161	8/6/2019	€ 20,632	-0.0068	8/5/2020	€ 19,740	0.0064	8/5/2021	€ 25,666	0.0069
12/23/2016	€76,972	-0.0056	12/20/2017	€110,455	0.0025	12/20/2018	€91,854	-0.0076	8/7/2019	€ 20,539	-0.0045	8/6/2020	€ 19,475	-0.0135	8/6/2021	€ 26,000	0.0130
12/26/2016	€77,029	0.0007	12/21/2017	€111,272	0.0074	12/21/2018	€91,861	0.0001	8/8/2019	€ 20,841	0.0146	8/7/2020	€ 19,516	0.0021	8/9/2021	€ 26,139	0.0053
12/27/2016	€76,699	-0.0043	12/22/2017	€111,100	-0.0016	12/24/2018	€91,527	-0.0036	8/9/2019	€ 20,324	-0.0251	8/10/2020	€ 19,652	0.0069	8/10/2021	€ 26,201	0.0024
12/28/2016	€77,548	0.0110	12/26/2017	€112,007	0.0081	12/26/2018	€91,002	-0.0057	8/12/2019	€ 20,264	-0.0030	8/11/2020	€ 20,209	0.0280	8/11/2021	€ 26,457	0.0097
12/29/2016	€77,836	0.0037	12/27/2017	€112,150	0.0013	12/27/2018	€90,975	-0.0003	8/13/2019	€ 20,539	0.0135	8/12/2020	€ 20,437	0.0112	8/12/2021	€ 26,558	0.0038
12/30/2016	€78,139	0.0039	12/28/2017	€114,481	0.0206	12/28/2018	€90,435	-0.0059	8/14/2019	€ 20,020	-0.0256	8/13/2020	€ 20,257	-0.0088	8/13/2021	€ 26,653	0.0036
1/2/2017	€77,755	-0.0049	12/29/2017	€115,333	0.0074	12/31/2018	€91,271	0.0092	8/16/2019	€ 20,323	0.0150	8/14/2020	€ 20,028	-0.0114	8/16/2021	€ 26,449	-0.0077
1/3/2017	€76,618	-0.0147	1/2/2018	€117,524	0.0188	1/2/2019	€88,865	-0.0267	8/19/2019	€ 20,715	0.0191	8/17/2020	€ 19,950	-0.0039	8/17/2021	€ 26,225	-0.0085
1/4/2017	€76,144	-0.0062	1/3/2018	€116,052	-0.0126	1/3/2019	€87,399	-0.0166	8/20/2019	€ 20,485	-0.0112	8/18/2020	€ 19,846	-0.0053	8/18/2021	€ 26,357	0.0050
1/5/2017	€76,386	0.0032	1/4/2018	€115,491	-0.0048	1/4/2019	€88,831	0.0162	8/21/2019	€ 20,8							



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2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

1/9/2017	€77,394	0.0037	1/8/2018	€116,305	-0.0029	1/8/2019	€90,697	0.0083	8/23/2019	€ 20,474	-0.0166	8/21/2020	€ 19,695	-0.0036	8/23/2021	€ 26,046	0.0049
1/10/2017	€77,394	0.0000	1/9/2018	€115,023	-0.0111	1/9/2019	€91,157	0.0051	8/26/2019	€ 20,677	0.0099	8/24/2020	€ 20,113	0.0210	8/24/2021	€ 26,028	-0.0007
1/11/2017	€77,667	0.0035	1/10/2018	€113,590	-0.0125	1/10/2019	€91,196	0.0004	8/27/2019	€ 20,991	0.0151	8/25/2020	€ 20,030	-0.0042	8/25/2021	€ 26,060	0.0012
1/12/2017	€80,891	0.0407	1/11/2018	€114,719	0.0099	1/11/2019	€91,687	0.0054	8/28/2019	€ 20,991	0.0000	8/26/2020	€ 20,137	0.0053	8/26/2021	€ 25,862	-0.0077
1/13/2017	€81,524	0.0078	1/12/2018	€114,645	-0.0006	1/14/2019	€92,054	0.0040	8/29/2019	€ 21,398	0.0192	8/27/2020	€ 19,847	-0.0145	8/27/2021	€ 26,007	0.0056
1/16/2017	€81,712	0.0023	1/15/2018	€112,159	-0.0219	1/15/2019	€93,173	0.0121	8/30/2019	€ 21,323	-0.0035	8/28/2020	€ 19,841	-0.0003	8/30/2021	€ 26,024	0.0007
1/17/2017	€82,363	0.0079	1/16/2018	€114,418	0.0199	1/16/2019	€95,412	0.0237	9/2/2019	€ 21,452	0.0060	8/31/2020	€ 19,634	-0.0105	8/31/2021	€ 26,009	-0.0006
1/18/2017	€82,779	0.0050	1/17/2018	€116,593	0.0188	1/17/2019	€96,817	0.0146	9/3/2019	€ 21,399	-0.0025	9/1/2020	€ 19,595	-0.0020	9/1/2021	€ 26,182	0.0066
1/19/2017	€82,300	-0.0058	1/18/2018	€116,856	0.0023	1/18/2019	€98,455	0.0168	9/4/2019	€ 21,738	0.0157	9/2/2020	€ 19,858	0.0133	9/2/2021	€ 26,233	0.0020
1/20/2017	€83,067	0.0093	1/19/2018	€115,147	-0.0147	1/21/2019	€97,955	-0.0051	9/5/2019	€ 21,955	0.0099	9/3/2020	€ 19,551	-0.0156	9/3/2021	€ 26,065	-0.0064
1/23/2017	€83,048	-0.0002	1/22/2018	€117,236	0.0180	1/22/2019	€99,677	0.0174	9/6/2019	€ 21,947	-0.0004	9/4/2020	€ 19,391	-0.0082	9/6/2021	€ 26,263	0.0076
1/24/2017	€84,208	0.0139	1/23/2018	€118,400	0.0099	1/23/2019	€100,141	0.0046	9/9/2019	€ 21,990	0.0019	9/7/2020	€ 19,738	0.0177	9/7/2021	€ 26,074	-0.0072
1/25/2017	€83,128	-0.0129	1/24/2018	€119,648	0.0105	1/24/2019	€101,774	0.0162	9/10/2019	€ 21,869	-0.0055	9/8/2020	€ 19,380	-0.0183	9/8/2021	€ 25,877	-0.0076
1/26/2017	€83,827	0.0084	1/25/2018	€118,604	-0.0088	1/25/2019	€101,801	0.0003	9/11/2019	€ 21,892	0.0010	9/9/2020	€ 19,771	0.0200	9/9/2021	€ 25,910	0.0013
1/27/2017	€83,827	0.0000	1/26/2018	€120,702	0.0175	1/28/2019	€101,290	-0.0050	9/12/2019	€ 22,083	0.0087	9/10/2020	€ 19,820	0.0025	9/10/2021	€ 25,686	-0.0087
1/30/2017	€86,238	0.0283	1/29/2018	€120,845	0.0012	1/29/2019	€104,098	0.0274	9/13/2019	€ 22,181	0.0044	9/11/2020	€ 19,821	0.0000	9/13/2021	€ 25,926	0.0093
1/31/2017	€86,296	0.0007	1/30/2018	€119,303	-0.0128	1/30/2019	€104,190	0.0009	9/16/2019	€ 21,969	-0.0096	9/14/2020	€ 19,794	-0.0014	9/14/2021	€ 26,027	0.0039
2/1/2017	€86,848	0.0064	1/31/2018	€119,529	0.0019	1/31/2019	€104,074	-0.0111	9/17/2019	€ 21,802	-0.0076	9/15/2020	€ 19,957	0.0082	9/15/2021	€ 25,762	-0.0102
2/2/2017	€87,394	0.0063	2/1/2018	€119,044	-0.0041	2/1/2019	€102,937	-0.0110	9/18/2019	€ 21,948	0.0067	9/16/2020	€ 19,964	0.0004	9/16/2021	€ 25,964	0.0078
2/3/2017	€88,390	0.0113	2/2/2018	€118,119	-0.0078	2/4/2019	€102,255	-0.0066	9/19/2019	€ 22,128	0.0082	9/17/2020	€ 19,740	-0.0113	9/17/2021	€ 25,710	-0.0098
2/6/2017	€87,358	-0.0117	2/5/2018	€116,853	-0.0108	2/5/2019	€102,448	0.0019	9/20/2019	€ 22,123	-0.0002	9/18/2020	€ 19,525	-0.0109	9/20/2021	€ 25,048	-0.0261
2/7/2017	€87,477	0.0014	2/6/2018	€115,457	-0.0120	2/6/2019	€102,584	0.0013	9/23/2019	€ 21,900	-0.0101	9/21/2020	€ 18,793	-0.0382	9/21/2021	€ 25,353	0.0121
2/8/2017	€88,249	0.0088	2/7/2018	€115,570	0.0010	2/7/2019	€102,784	0.0019	9/24/2019	€ 21,901	0.0001	9/22/2020	€ 18,896	0.0054	9/22/2021	€ 25,717	0.0143
2/9/2017	€88,830	0.0066	2/8/2018	€114,264	-0.0114	2/8/2019	€102,452	-0.0032	9/25/2019	€ 21,788	-0.0052	9/23/2020	€ 18,930	0.0018	9/23/2021	€ 26,081	0.0140
2/10/2017	€87,473	-0.0154	2/9/2018	€113,590	-0.0059	2/11/2019	€104,395	0.0188	9/26/2019	€ 21,948	0.0073	9/24/2020	€ 18,907	-0.0012	9/24/2021	€ 25,969	-0.0043
2/13/2017	€88,578	0.0126	2/12/2018	€114,822	0.0108	2/12/2019	€103,763	-0.0061	9/27/2019	€ 22,017	0.0032	9/25/2020	€ 18,698	-0.0111	9/27/2021	€ 26,132	0.0063
2/14/2017	€88,082	-0.0056	2/13/2018	€114,495	-0.0029	2/13/2019	€101,646	-0.0206	9/30/2019	€ 22,108	0.0041	9/28/2020	€ 19,160	0.0244	9/28/2021	€ 25,573	-0.0216
2/15/2017	€87,882	-0.0023	2/14/2018	€113,455	-0.0091	2/14/2019	€102,130	0.0048	10/1/2019	€ 21,928	-0.0082	9/29/2020	€ 19,061	-0.0052	9/29/2021	€ 25,737	0.0064
2/16/2017	€88,187	0.0035	2/15/2018	€116,226	0.0241	2/15/2019	€102,715	0.0057	10/2/2019	€ 21,298	-0.0291	9/30/2020	€ 19,015	-0.0024	9/30/2021	€ 25,684	-0.0021
2/17/2017	€88,830	0.0073	2/16/2018	€116,511	0.0025	2/18/2019	€101,729	-0.0097	10/3/2019	€ 21,312	0.0006	10/1/2020	€ 19,062	0.0024	10/1/2021	€ 25,615	-0.0027
2/20/2017	€88,588	-0.0027	2/19/2018	€115,882	-0.0054	2/19/2019	€101,742	0.0001	10/4/2019	€ 21,470	0.0074	10/2/2020	€ 19,064	0.0001	10/4/2021	€ 25,461	-0.0061
2/21/2017	€88,965	0.0043	2/20/2018	€113,433	-0.0214	2/20/2019	€101,971	0.0023	10/7/2019	€ 21,652	0.0084	10/5/2020	€ 19,266	0.0105	10/5/2021	€ 25,956	0.0193
2/22/2017	€88,531	-0.0049	2/21/2018	€116,316	0.0251	2/21/2019	€102,494	0.0051	10/8/2019	€ 21,406	-0.0114	10/6/2020	€ 19,430	0.0085	10/6/2021	€ 25,606	-0.0136
2/23/2017	€89,138	0.0068	2/22/2018	€116,841	0.0045	2/22/2019	€103,186	0.0067	10/9/2019	€ 21,534	0.0060	10/7/2020	€ 19,435	0.0003	10/7/2021	€ 25,992	0.0150
2/24/2017	€88,259	-0.0099	2/23/2018	€117,522	0.0058	2/25/2019	€104,330	0.0110	10/10/2019	€ 21,756	0.0103	10/8/2020	€ 19,582	0.0076	10/8/2021	€ 26,051	0.0023
2/27/2017	€87,765	-0.0056	2/26/2018	€118,792	0.0108	2/26/2019	€105,082	0.0072	10/11/2019	€ 22,165	0.0186	10/9/2020	€ 19,595	0.0007	10/11/2021	€ 25,930	-0.0046
2/28/2017	€87,478	-0.0033	2/27/2018	€118,832	0.0003	2/27/2019	€104,141	-0.0090	10/14/2019	€ 22,098	-0.0030	10/12/2020	€ 19,719	0.0063	10/12/2021	€ 25,990	0.0023
3/1/2017	€89,320	0.0208	2/28/2018	€118,951	0.0010	2/28/2019	€104,530	0.0037	10/15/2019	€ 22,365	0.0120	10/13/2020	€ 19,559	-0.0082	10/13/2021	€ 25,959	-0.0012
3/2/2017	€89,934	0.0068	3/1/2018	€117,632	-0.0111	3/1/2019	€103,267	-0.0122	10/16/2019	€ 22,428	0.0028	10/14/2020	€ 19,608	0.0025	10/14/2021	€ 26,278	0.0122
3/3/2017	€89,722	-0.0024	3/2/2018	€116,859	-0.0066	3/4/2019	€104,193	0.0089	10/17/2019	€ 22,376	-0.0023	10/15/2020	€ 19,065	-0.0280	10/15/2021	€ 26,489	0.0080
3/6/2017	€91,045	0.0146	3/5/2018	€116,946	0.0007	3/5/2019	€103,731	-0.0045	10/18/2019	€ 22,322	-0.0024	10/16/2020	€ 19,390	0.0169	10/18/2021	€ 26,269	-0.0084
3/7/2017	€90,814	-0.0025	3/6/2018	€116,710	-0.0020	3/6/2019	€103,453	-0.0027	10/21/2019	€ 22,478	0.0070	10/19/2020	€ 19,374	-0.0008	10/19/2021	€ 26,333	0.0024
3/8/2017	€89,485	-0.0147	3/7/2018	€116,842	0.0011	3/7/2019	€102,283	-0.0114	10/22/2019	€ 22,487	0.0004	10/20/2020	€ 19,482	0.0056	10/20/2021	€ 26,582	0.0094
3/9/2017	€89,003	-0.0054	3/8/2018	€116,567	-0.0024	3/8/2019	€101,538	-0.0073	10/23/2019	€ 22,351	-0.0061	10/21/2020	€ 19,086	-0.0205	10/21/2021	€ 26,525	-0.0021
3/10/2017	€89,611	0.0068	3/9/2018	€116,915	0.0030	3/11/2019	€100,850	-0.0068	10/24/2019	€ 22,527	0.0079	10/22/2020	€ 19,077	-			



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Hak Cipta :

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber

a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penulisan laporan, penulisan

b. Pengutipan tidak merugikan kepentingan wajar Politeknik Negeri Jakarta

2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruh karya tulis ini dalam bentuk apapun tanpa izin Politeknik Negeri Jakarta

3/14/2017	€89,137	-0.0033	3/13/2018	€118,267	-0.0012	3/13/2019	€102,197	0.0047	10/28/2019	€ 22,696	0.0038	10/26/2020	€ 18,945	-0.0178	10/26/2021	€ 26,971	0.0058
3/15/2017	€89,446	0.0035	3/14/2018	€117,593	-0.0057	3/14/2019	€102,432	0.0023	10/29/2019	€ 22,681	-0.0007	10/27/2020	€ 18,655	-0.0154	10/27/2021	€ 26,806	-0.0061
3/16/2017	€90,268	0.0092	3/15/2018	€117,202	-0.0033	3/15/2019	€103,304	0.0085	10/30/2019	€ 22,646	-0.0015	10/28/2020	€ 17,898	-0.0414	10/28/2021	€ 26,890	0.0031
3/17/2017	€90,491	0.0025	3/16/2018	€117,216	0.0001	3/18/2019	€104,595	0.0124	10/31/2019	€ 22,694	0.0021	10/29/2020	€ 17,872	-0.0014	10/29/2021	€ 26,876	-0.0005
3/20/2017	€90,902	0.0045	3/19/2018	€115,450	-0.0152	3/19/2019	€104,862	0.0025	11/1/2019	€ 22,934	0.0105	10/30/2020	€ 17,943	0.0040	11/1/2021	€ 27,206	0.0122
3/21/2017	€90,607	-0.0033	3/20/2018	€116,432	0.0085	3/20/2019	€103,310	-0.0149	11/4/2019	€ 23,311	0.0163	11/2/2020	€ 18,400	0.0251	11/2/2021	€ 27,190	-0.0006
3/22/2017	€89,809	-0.0088	3/21/2018	€117,651	0.0104	3/21/2019	€103,408	0.0009	11/5/2019	€ 23,365	0.0023	11/3/2020	€ 18,986	0.0314	11/3/2021	€ 27,378	0.0069
3/23/2017	€89,764	-0.0005	3/22/2018	€117,110	-0.0046	3/22/2019	€99,835	-0.0352	11/6/2019	€ 23,373	0.0004	11/4/2020	€ 19,358	0.0194	11/4/2021	€ 27,522	0.0053
3/24/2017	€90,383	0.0069	3/23/2018	€116,603	-0.0043	3/25/2019	€99,326	-0.0051	11/7/2019	€ 23,503	0.0055	11/5/2020	€ 19,731	0.0191	11/5/2021	€ 27,796	0.0099
3/27/2017	€89,695	-0.0076	3/26/2018	€116,420	-0.0016	3/26/2019	€97,379	-0.0198	11/8/2019	€ 23,534	0.0013	11/6/2020	€ 19,682	-0.0025	11/8/2021	€ 27,711	-0.0031
3/28/2017	€90,182	0.0054	3/27/2018	€116,197	-0.0019	3/27/2019	€91,855	-0.0584	11/11/2019	€ 23,490	-0.0019	11/9/2020	€ 20,750	0.0529	11/9/2021	€ 27,441	-0.0098
3/29/2017	€89,270	-0.0102	3/28/2018	€114,129	-0.0180	3/28/2019	€92,120	0.0029	11/12/2019	€ 23,782	0.0124	11/10/2020	€ 20,852	0.0049	11/10/2021	€ 27,561	0.0044
3/30/2017	€89,282	0.0001	3/29/2018	€114,845	0.0062	3/29/2019	€93,784	0.0179	11/13/2019	€ 23,578	-0.0086	11/11/2020	€ 20,993	0.0068	11/11/2021	€ 27,633	0.0026
3/31/2017	€88,947	-0.0038	3/30/2018	€114,930	0.0007	4/1/2019	€94,101	0.0034	11/14/2019	€ 23,481	-0.0041	11/12/2020	€ 20,818	-0.0084	11/12/2021	€ 27,732	0.0036
4/3/2017	€88,670	-0.0031	4/2/2018	€114,442	-0.0043	4/2/2019	€93,533	-0.0061	11/15/2019	€ 23,589	0.0046	11/13/2020	€ 20,904	0.0041	11/15/2021	€ 27,868	0.0049
4/4/2017	€88,613	-0.0006	4/3/2018	€114,594	0.0013	4/3/2019	€94,441	0.0097	11/18/2019	€ 23,464	-0.0053	11/16/2020	€ 21,317	0.0196	11/16/2021	€ 27,805	-0.0023
4/5/2017	€89,038	0.0048	4/4/2018	€113,976	-0.0054	4/4/2019	€98,337	0.0404	11/19/2019	€ 23,329	-0.0058	11/17/2020	€ 21,435	0.0055	11/17/2021	€ 27,825	0.0007
4/6/2017	€88,679	-0.0040	4/5/2018	€114,948	0.0085	4/5/2019	€98,783	0.0045	11/20/2019	€ 23,352	0.0010	11/18/2020	€ 21,623	0.0087	11/18/2021	€ 27,662	-0.0059
4/7/2017	€88,497	-0.0021	4/6/2018	€114,738	-0.0018	4/8/2019	€96,978	-0.0184	11/21/2019	€ 23,280	-0.0031	11/19/2020	€ 21,536	-0.0040	11/19/2021	€ 27,337	-0.0118
4/10/2017	€91,241	0.0305	4/9/2018	€113,156	-0.0139	4/9/2019	€98,135	0.0119	11/22/2019	€ 23,260	-0.0009	11/20/2020	€ 21,707	0.0079	11/22/2021	€ 27,383	0.0017
4/11/2017	€90,905	-0.0037	4/10/2018	€110,713	-0.0218	4/10/2019	€97,015	-0.0115	11/25/2019	€ 23,467	0.0089	11/23/2020	€ 21,702	-0.0002	11/23/2021	€ 26,939	-0.0163
4/12/2017	€90,952	0.0005	4/11/2018	€109,253	-0.0133	4/11/2019	€96,073	-0.0098	11/26/2019	€ 23,547	0.0034	11/24/2020	€ 22,145	0.0202	11/24/2021	€ 27,109	0.0063
4/13/2017	€89,871	-0.0120	4/12/2018	€110,235	0.0089	4/12/2019	€95,977	-0.0010	11/27/2019	€ 23,485	-0.0026	11/25/2020	€ 22,304	0.0071	11/25/2021	€ 27,099	-0.0004
4/14/2017	€90,064	0.0021	4/13/2018	€109,604	-0.0057	4/15/2019	€95,192	-0.0082	11/28/2019	€ 23,342	-0.0061	11/26/2020	€ 22,201	-0.0046	11/26/2021	€ 25,853	-0.0471
4/17/2017	€90,654	0.0065	4/16/2018	€110,688	0.0098	4/16/2019	€96,809	0.0168	11/29/2019	€ 23,259	-0.0036	11/27/2020	€ 22,352	0.0068	11/29/2021	€ 26,042	0.0073
4/18/2017	€91,374	0.0079	4/17/2018	€108,745	-0.0177	4/17/2019	€98,203	0.0143	12/2/2019	€ 22,729	-0.0231	11/30/2020	€ 22,061	-0.0131	11/30/2021	€ 25,814	-0.0088
4/19/2017	€90,804	-0.0063	4/18/2018	€112,099	0.0304	4/18/2019	€96,887	-0.0135	12/3/2019	€ 22,737	0.0003	12/1/2020	€ 22,100	0.0018	12/1/2021	€ 26,372	0.0214
4/20/2017	€92,039	0.0135	4/19/2018	€112,122	0.0002	4/19/2019	€96,861	-0.0003	12/4/2019	€ 23,034	0.0130	12/2/2020	€ 21,972	-0.0058	12/2/2021	€ 26,005	-0.0140
4/21/2017	€92,424	0.0042	4/20/2018	€110,933	-0.0107	4/22/2019	€95,953	-0.0094	12/5/2019	€ 22,969	-0.0028	12/3/2020	€ 22,007	0.0016	12/3/2021	€ 25,939	-0.0026
4/24/2017	€93,803	0.0148	4/24/2018	€110,059	-0.0079	4/24/2019	€96,142	0.0020	12/6/2019	€ 23,183	0.0092	12/4/2020	€ 22,179	0.0078	12/6/2021	€ 26,498	0.0213
4/25/2017	€94,635	0.0088	4/25/2018	€107,401	-0.0244	4/25/2019	€94,499	-0.0172	12/9/2019	€ 22,957	-0.0098	12/7/2020	€ 22,107	-0.0032	12/7/2021	€ 27,138	0.0239
4/26/2017	€94,522	-0.0012	4/26/2018	€107,015	-0.0036	4/26/2019	€94,783	0.0030	12/10/2019	€ 23,123	0.0072	12/8/2020	€ 22,053	-0.0024	12/8/2021	€ 26,752	-0.0143
4/27/2017	€94,283	-0.0025	4/27/2018	€107,614	0.0056	4/29/2019	€94,535	-0.0026	12/11/2019	€ 23,156	0.0014	12/9/2020	€ 21,970	-0.0038	12/9/2021	€ 26,817	0.0024
4/28/2017	€94,655	0.0039	4/30/2018	€104,283	-0.0314	4/30/2019	€95,416	0.0093	12/12/2019	€ 23,391	0.0101	12/10/2020	€ 21,916	-0.0025	12/10/2021	€ 26,722	-0.0036
5/2/2017	€94,356	-0.0032	5/2/2018	€104,726	0.0042	5/2/2019	€94,179	-0.0130	12/13/2019	€ 23,329	-0.0026	12/11/2020	€ 21,702	-0.0098	12/13/2021	€ 26,551	-0.0064
5/3/2017	€93,863	-0.0052	5/3/2018	€102,909	-0.0175	5/3/2019	€93,946	-0.0025	12/16/2019	€ 23,525	0.0083	12/14/2020	€ 21,760	0.0026	12/14/2021	€ 26,557	0.0002
5/4/2017	€93,039	-0.0088	5/4/2018	€102,599	-0.0030	5/6/2019	€92,982	-0.0103	12/17/2019	€ 23,631	0.0045	12/15/2020	€ 21,935	0.0080	12/15/2021	€ 26,666	0.0041
5/5/2017	€93,928	0.0095	5/7/2018	€100,866	-0.0170	5/7/2019	€91,483	-0.0163	12/18/2019	€ 23,629	-0.0001	12/16/2020	€ 21,987	0.0023	12/16/2021	€ 26,782	0.0044
5/8/2017	€93,833	-0.0010	5/8/2018	€99,364	-0.0150	5/8/2019	€90,272	-0.0133	12/19/2019	€ 23,709	0.0034	12/17/2020	€ 22,012	0.0012	12/17/2021	€ 26,611	-0.0064
5/9/2017	€95,323	0.0158	5/9/2018	€100,781	0.0142	5/9/2019	€88,686	-0.0177	12/20/2019	€ 24,004	0.0124	12/18/2020	€ 21,976	-0.0016	12/20/2021	€ 26,178	-0.0164
5/10/2017	€96,194	0.0091	5/10/2018	€102,381	0.0158	5/10/2019	€88,533	-0.0017	12/23/2019	€ 23,898	-0.0044	12/21/2020	€ 21,411	-0.0261	12/21/2021	€ 26,653	0.0180
5/11/2017	€95,114	-0.0113	5/11/2018	€101,853	-0.0052	5/13/2019	€86,283	-0.0258	12/27/2019	€ 23,758	-0.0059	12/22/2020	€ 21,844	0.0201	12/22/2021	€ 26,828	0.0065
5/12/2017	€94,996	-0.0012	5/14/2018	€103,370	0.0148	5/14/2019	€88,023	0.0200	12/30/2019	€ 23,506	-0.0106	12/23/2020	€ 22,130	0.0130	12/23/2021	€ 27,016	0.0070
5/15/2017	€95,588	0.0062	5/15/2018	€101,540	-0.0179	5/15/2019	€87,380	-0.0073	1/2/2020	€ 23,836	0.0139	12/28/2020	€ 22,289	0.0071	12/27/2021	€ 27,231	0.0079
5/16/2017	€96,162	0.0060	5/16/2018	€102,158	0.0061	5/16/2019	€87,204	-0.									



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5/18/2017	€95,147	-0.0061	5/18/2018	€102,410	0.0053	5/20/2019	€86,772	-0.0003	1/7/2020	€ 23,723	0.0060	1/4/2021	€ 22,316	0.0037	12/30/2021	€ 27,347	0.0001
5/22/2017	€96,400	0.0131	5/21/2018	€102,258	-0.0015	5/21/2019	€85,310	-0.0170	1/8/2020	€ 23,832	0.0046	1/5/2021	€ 22,201	-0.0052	1/3/2022	€ 27,730	0.0139
5/23/2017	€97,718	0.0136	5/22/2018	€103,328	0.0104	5/22/2019	€83,675	-0.0193	1/9/2020	€ 24,017	0.0077	1/6/2021	€ 22,734	0.0238	1/4/2022	€ 27,955	0.0081
5/24/2017	€98,314	0.0061	5/23/2018	€101,892	-0.0140	5/23/2019	€84,596	0.0109	1/10/2020	€ 24,021	0.0002	1/7/2021	€ 22,746	0.0005	1/5/2022	€ 28,163	0.0074
5/25/2017	€97,713	-0.0061	5/24/2018	€101,138	-0.0074	5/24/2019	€86,072	0.0173	1/13/2020	€ 23,897	-0.0052	1/8/2021	€ 22,794	0.0021	1/6/2022	€ 27,656	-0.0182
5/26/2017	€97,533	-0.0018	5/25/2018	€103,200	0.0202	5/27/2019	€85,545	-0.0061	1/14/2020	€ 23,928	0.0013	1/11/2021	€ 22,722	-0.0032	1/7/2022	€ 27,618	-0.0013
5/29/2017	€97,726	0.0020	5/28/2018	€106,525	0.0317	5/28/2019	€86,778	0.0143	1/15/2020	€ 23,764	-0.0069	1/12/2021	€ 22,646	-0.0033	1/10/2022	€ 27,354	-0.0096
5/30/2017	€97,348	-0.0039	5/29/2018	€105,113	-0.0133	5/29/2019	€87,186	0.0047	1/16/2020	€ 23,940	0.0074	1/13/2021	€ 22,744	0.0043	1/11/2022	€ 27,535	0.0066
5/31/2017	€97,542	0.0020	5/30/2018	€103,869	-0.0119	5/30/2019	€90,012	0.0319	1/17/2020	€ 24,141	0.0083	1/14/2021	€ 22,638	-0.0047	1/12/2022	€ 27,714	0.0065
6/1/2017	€97,366	-0.0018	5/31/2018	€100,652	-0.0315	5/31/2019	€90,590	0.0064	1/20/2020	€ 24,002	-0.0058	1/15/2021	€ 22,381	-0.0114	1/13/2022	€ 27,844	0.0047
6/2/2017	€98,868	0.0153	6/1/2018	€99,171	-0.0148	6/3/2019	€90,346	-0.0027	1/21/2020	€ 23,845	-0.0066	1/18/2021	€ 22,499	0.0052	1/14/2022	€ 27,544	-0.0109
6/5/2017	€98,192	-0.0069	6/4/2018	€99,250	0.0008	6/7/2019	€93,809	0.0376	1/22/2020	€ 23,706	-0.0058	1/19/2021	€ 22,442	-0.0025	1/17/2022	€ 27,689	0.0052
6/6/2017	€98,332	0.0014	6/5/2018	€97,823	-0.0145	6/10/2019	€94,103	0.0031	1/23/2020	€ 23,707	0.0000	1/20/2021	€ 22,651	0.0093	1/18/2022	€ 27,483	-0.0074
6/7/2017	€97,617	-0.0073	6/6/2018	€96,658	-0.0120	6/11/2019	€92,826	-0.0137	1/24/2020	€ 23,969	0.0110	1/21/2021	€ 22,429	-0.0098	1/19/2022	€ 27,371	-0.0041
6/8/2017	€97,978	0.0037	6/7/2018	€98,624	0.0201	6/12/2019	€92,606	-0.0024	1/27/2020	€ 23,416	-0.0233	1/22/2021	€ 22,088	-0.0153	1/20/2022	€ 27,570	0.0072
6/9/2017	€98,943	0.0098	6/8/2018	€95,876	-0.0283	6/13/2019	€90,502	-0.0230	1/28/2020	€ 24,028	0.0258	1/25/2021	€ 21,736	-0.0161	1/21/2022	€ 27,061	-0.0186
6/12/2017	€99,442	0.0050	6/11/2018	€96,661	0.0082	6/14/2019	€90,787	0.0031	1/29/2020	€ 24,165	0.0057	1/26/2021	€ 21,987	0.0115	1/24/2022	€ 25,973	-0.0411
6/13/2017	€99,300	-0.0014	6/12/2018	€95,307	-0.0141	6/17/2019	€92,250	0.0160	1/30/2020	€ 23,781	-0.0160	1/27/2021	€ 21,663	-0.0149	1/25/2022	€ 26,029	0.0022
6/14/2017	€99,636	0.0034	6/13/2018	€93,505	-0.0191	6/18/2019	€94,219	0.0211	1/31/2020	€ 23,237	-0.0231	1/28/2021	€ 21,917	0.0116	1/26/2022	€ 26,619	0.0224
6/15/2017	€98,737	-0.0091	6/14/2018	€94,541	0.0110	6/19/2019	€94,244	0.0003	2/3/2020	€ 23,460	0.0096	1/29/2021	€ 21,573	-0.0158	1/27/2022	€ 26,882	0.0098
6/16/2017	€98,193	-0.0055	6/18/2018	€93,043	-0.0160	6/20/2019	€94,158	-0.0009	2/4/2020	€ 23,845	0.0163	2/1/2021	€ 21,826	0.0117	1/28/2022	€ 26,565	-0.0119
6/19/2017	€99,332	0.0115	6/19/2018	€94,437	0.0149	6/21/2019	€94,022	-0.0014	2/5/2020	€ 24,237	0.0163	2/2/2021	€ 22,067	0.0110	1/31/2022	€ 26,814	0.0093
6/20/2017	€99,269	-0.0006	6/20/2018	€94,552	0.0012				2/6/2020	€ 24,490	0.0104	2/3/2021	€ 22,528	0.0207	2/1/2022	€ 27,225	0.0152
6/21/2017	€99,390	0.0012	6/21/2018	€95,057	0.0053				2/7/2020	€ 24,478	-0.0005	2/4/2021	€ 22,901	0.0164	2/2/2022	€ 27,389	0.0060
6/22/2017	€100,072	0.0068	6/22/2018	€95,852	0.0083				2/10/2020	€ 24,508	0.0012	2/5/2021	€ 23,083	0.0080	2/3/2022	€ 27,089	-0.0110
6/23/2017	€99,639	-0.0043							2/11/2020	€ 24,689	0.0074	2/8/2021	€ 23,426	0.0147	2/4/2022	€ 26,604	-0.0181
									2/12/2020	€ 24,861	0.0070	2/9/2021	€ 23,300	-0.0054	2/7/2022	€ 26,329	-0.0104
												2/10/2021	€ 23,265	-0.0015	2/8/2022	€ 26,412	0.0031
												2/11/2021	€ 23,307	0.0018	2/9/2022	€ 27,129	0.0268
												2/12/2021	€ 23,411	0.0044	2/10/2022	€ 27,190	0.0023
												2/11/2022	€ 26,966	-0.0083			

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Lampiran 2. Hasil Analisis Statistik Deskriptif

S&P 500

Date: 07/17/22
Time: 14:14
Sample: 11/05/2019 10/30 /2020

	SP500
Mean	0.000242
Median	0.002020
Maximum	0.089683
Minimum	-0.127652
Std. Dev.	0.021766
Skewness	-0.849949
Kurtosis	11.76223
Jarque-Bera Probability	829.8581 0.000000
Sum	0.060411
Sum Sq. Dev.	0.117961
Observations	250

Nikkei 225

Date: 07/17/22
Time: 15:24
Sample: 11/04/2020 10/29 /2021

	N225
Mean	0.000886
Median	0.000899
Maximum	0.030698
Minimum	-0.040668
Std. Dev.	0.011514
Skewness	-0.233295
Kurtosis	3.512481
Jarque-Bera Probability	4.863477 0.087884
Sum	0.215329
Sum Sq. Dev.	0.032084
Observations	243

DAX

Date: 07/17/22
Time: 15:25
Sample: 9/29/2020 9/24/2021

	DAX
Mean	0.000746
Median	0.001077
Maximum	0.048176
Minimum	-0.042595
Std. Dev.	0.010078
Skewness	-0.270506
Kurtosis	6.812369
Jarque-Bera Probability	155.6819 0.000000
Sum	0.187920
Sum Sq. Dev.	0.025495
Observations	252

MOEX

Date: 07/17/22
Time: 15:26
Sample: 1/17/2019 1/14/2020

	MOEX
Mean	0.001013
Median	0.001008
Maximum	0.023948
Minimum	-0.020177
Std. Dev.	0.007040
Skewness	0.045198
Kurtosis	3.311513
Jarque-Bera Probability	1.087189 0.580657
Sum	0.251177
Sum Sq. Dev.	0.012241
Observations	248

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JKSE

Date: 07/17/22
Time: 15:28
Sample: 4/18/2018 4/15/2019

JKSE	
Mean	9.91E-05
Median	0.000587
Maximum	0.026331
Minimum	-0.038283
Std. Dev.	0.009882
Skewness	-0.615055
Kurtosis	4.392141
Jarque-Bera	34.08084
Probability	0.000000
Sum	0.023488
Sum Sq. Dev.	0.023047
Observations	237

IBOVESPA

Date: 07/17/22
Time: 15:29
Sample: 10/10/2017 10/05 /2018

IBOVESPA	
Mean	0.000341
Median	0.000718
Maximum	0.037299
Minimum	-0.045932
Std. Dev.	0.012967
Skewness	-0.147210
Kurtosis	3.380607
Jarque-Bera	2.363681
Probability	0.306714
Sum	0.083504
Sum Sq. Dev.	0.041026
Observations	245

FTSE 100

Date: 07/17/22
Time: 15:30
Sample: 12/13/2018 12/11 /2019

FTSE100	
Mean	0.000186
Median	0.000187
Maximum	0.022419
Minimum	-0.032839
Std. Dev.	0.007440
Skewness	-0.389823
Kurtosis	5.022857
Jarque-Bera	50.32702
Probability	0.000000
Sum	0.047688
Sum Sq. Dev.	0.014169
Observations	257

CAC 40

Date: 07/17/22
Time: 15:31
Sample: 7/04/2019 7/01/2020

CAC40	
Mean	-0.000517
Median	0.000937
Maximum	0.080561
Minimum	-0.130984
Std. Dev.	0.019385
Skewness	-1.565715
Kurtosis	13.54201
Jarque-Bera	1279.945
Probability	0.000000
Sum	-0.131402
Sum Sq. Dev.	0.095074
Observations	254



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BIST 100

Date: 07/17/22
Time: 15:32
Sample: 6/29/2017 6/22/2018

	BIST100
Mean	-0.000195
Median	0.000126
Maximum	0.031713
Minimum	-0.031459
Std. Dev.	0.011851
Skewness	-0.064591
Kurtosis	2.946291
Jarque-Bera Probability	0.203067 0.903451
Sum	-0.048522
Sum Sq. Dev.	0.034829
Observations	249

FTSE MIB

Date: 07/24/22
Time: 15:55
Sample: 2/14/2020 2/15/2021

	FTSEMIB
Mean	-0.000242
Median	0.001381
Maximum	0.085495
Minimum	-0.185411
Std. Dev.	0.022645
Skewness	-2.595131
Kurtosis	23.10316
Jarque-Bera Probability	4562.220 0.000000
Sum	-0.061364
Sum Sq. Dev.	0.129741
Observations	254

Lampiran 3. Volume Rata-Rata Pada Kondisi Pra, Saat, dan Pasca Masa Pemilihan Umum

No.	Indeks Harga Saham Gabungan	Rata-Rata Volume Perdagangan		
		Pra	Saat	Pasca
1	S&P 500	3,626,571,600	4,732,785,259	4,072,688,406
2	Nikkei 225	76,926,337	69,740,574	73,919,643
3	DAX	102,128,928	67,294,183	82,922,632
4	MOEX	-	-	-
5	JKSE	65,356,415	74,216,055	81,487,464
6	IBOVESPA	3,254,207	3,504,164	4,618,220
7	FTSE 100	-	-	-
8	CAC 40	83,565,284	100,973,342	67,005,819
9	BIST 100	723,130,618	999,049,430	1,236,379,894
10	FTSE MIB	-	-	-



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Lampiran 4. Hasil Analisis ARCH (1) dan GARCH (1,1)

S&P 500

ARCH 1

Dependent Variable: D(SP500)
Method: ML - ARCH
Date: 07/17/22 Time: 09:57
Sample (adjusted): 11/06/2019 10/19/2020
Included observations: 249 after adjustments
Convergence achieved after 28 iterations
Coefficient covariance computed using outer product of gradients
MA Backcast: 11/05/2019
Presample variance: backcast (parameter = 0.7)
GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	7.97E-05	2.68E-05	2.976362	0.0029
MA(1)	-0.971903	0.006025	-161.3202	0.0000
Variance Equation				
C	0.000108	1.14E-05	9.461729	0.0000
RESID(-1)^2	1.494928	0.179765	8.316023	0.0000
R-squared	0.618707	Mean dependent var	-4.42E-05	
Adjusted R-squared	0.617163	S.D. dependent var	0.035926	
S.E. of regression	0.022229	Akaike info criterion	-5.285301	
Sum squared resid	0.122046	Schwarz criterion	-5.228796	
Log likelihood	662.0200	Hannan-Quinn criter.	-5.262557	
Durbin-Watson stat	2.697618			
Inverted MA Roots	.97			

GARCH 1,1

Dependent Variable: D(SP500)
Method: ML - ARCH
Date: 07/17/22 Time: 09:58
Sample (adjusted): 11/06/2019 10/19/2020
Included observations: 249 after adjustments
Convergence achieved after 37 iterations
Coefficient covariance computed using outer product of gradients
MA Backcast: 11/05/2019
Presample variance: backcast (parameter = 0.7)
GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.77E-05	2.39E-05	-0.741910	0.4581
MA(1)	-0.982851	0.012883	-76.28794	0.0000
Variance Equation				



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C	3.02E-06	1.68E-06	1.795439	0.0726
RESID(-1)^2	0.334836	0.074771	4.478132	0.0000
GARCH(-1)	0.735931	0.046928	15.68215	0.0000
R-squared	0.626037	Mean dependent var	-4.42E-05	
Adjusted R-squared	0.624523	S.D. dependent var	0.035926	
S.E. of regression	0.022014	Akaike info criterion	-5.770699	
Sum squared resid	0.119699	Schwarz criterion	-5.700068	
Log likelihood	723.4521	Hannan-Quinn criter.	-5.742269	
Durbin-Watson stat	2.720368			
Inverted MA Roots	.98			

ARCH 1				
Dependent Variable: D(N225)				
Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)				
Date: 07/17/22 Time: 10:14				
Sample (adjusted): 11/05/2020 10/08/2021				
Included observations: 242 after adjustments				
Failure to improve likelihood (non-zero gradients) after 171 iterations				
Coefficient covariance computed using outer product of gradients				
MA Backcast: 11/04/2020				
Presample variance: backcast (parameter = 0.7)				
GARCH = C(3) + C(4)*RESID(-1)^2				
Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.51E-05	1.98E-05	-0.762938	0.4455
MA(1)	-0.993385	0.010784	-92.11310	0.0000
Variance Equation				
C	0.000180	2.98E-05	6.028670	0.0000
RESID(-1)^2	0.171429	0.192950	0.888459	0.3743
R-squared	0.519934	Mean dependent var	-5.99E-05	
Adjusted R-squared	0.517933	S.D. dependent var	0.016563	
S.E. of regression	0.011500	Akaike info criterion	-6.004197	
Sum squared resid	0.031740	Schwarz criterion	-5.946528	
Log likelihood	730.5078	Hannan-Quinn criter.	-5.980966	
Durbin-Watson stat	2.096922			
Inverted MA Roots	.99			



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GARCH 1,1

Dependent Variable: D(N225)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 10:14

Sample (adjusted): 11/05/2020 10/08/2021

Included observations: 242 after adjustments

Failure to improve likelihood (non-zero gradients) after 16 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 11/04/2020

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-3.73E-05	0.000542	-0.068828	0.9451
MA(1)	-0.809433	0.149933	-5.398640	0.0000
Variance Equation				
C	0.000178	0.000285	0.622173	0.5338
RESID(-1)^2	0.150000	0.299437	0.500939	0.6164
GARCH(-1)	0.599629	0.612532	0.978936	0.3276
R-squared	0.470357	Mean dependent var	-5.99E-05	
Adjusted R-squared	0.468150	S.D. dependent var	0.016563	
S.E. of regression	0.012079	Akaike info criterion	-5.449801	
Sum squared resid	0.035018	Schwarz criterion	-5.377716	
Log likelihood	664.4260	Hannan-Quinn criter.	-5.420763	
Durbin-Watson stat	2.287795			
Inverted MA Roots	.81			

**POLITEKNIK
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ARCH 1

Dependent Variable: D(DAX)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 10:40

Sample (adjusted): 9/30/2020 9/15/2021

Included observations: 251 after adjustments

Failure to improve likelihood (non-zero gradients) after 157 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 9/29/2020

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-5.73E-06	1.05E-05	-0.543505	0.5868
MA(1)	-0.991532	0.005133	-193.1525	0.0000



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Variance Equation

C	9.00E-05	8.34E-06	10.78779	0.0000
RESID(-1)^2	0.171377	0.115205	1.487584	0.1369
R-squared	0.525662	Mean dependent var	-1.47E-05	
Adjusted R-squared	0.523757	S.D. dependent var	0.014721	
S.E. of regression	0.010159	Akaike info criterion	-6.332360	
Sum squared resid	0.025698	Schwarz criterion	-6.276178	
Log likelihood	798.7112	Hannan-Quinn criter.	-6.309751	
Durbin-Watson stat	2.126029			
Inverted MA Roots	.99			

GARCH 1,1

Dependent Variable: D(DAX)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 10:40

Sample (adjusted): 9/30/2020 9/15/2021

Included observations: 251 after adjustments

Failure to improve likelihood (non-zero gradients) after 16 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 9/29/2020

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.96E-05	0.000210	-0.093040	0.9259
MA(1)	-0.926241	0.134749	-6.873825	0.0000
Variance Equation				
C	0.000140	0.000186	0.752894	0.4515
RESID(-1)^2	0.150000	0.270706	0.554107	0.5795
GARCH(-1)	0.599616	0.520868	1.151186	0.2497
R-squared	0.503721	Mean dependent var	-1.47E-05	
Adjusted R-squared	0.501728	S.D. dependent var	0.014721	
S.E. of regression	0.010391	Akaike info criterion	-5.721789	
Sum squared resid	0.026886	Schwarz criterion	-5.651561	
Log likelihood	723.0845	Hannan-Quinn criter.	-5.693527	
Durbin-Watson stat	2.169414			
Inverted MA Roots	.93			



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MOEX

ARCH 1

Dependent Variable: D(MOEX)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 11:26

Sample (adjusted): 1/18/2019 12/30/2019

Included observations: 247 after adjustments

Failure to improve likelihood (non-zero gradients) after 238 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 1/17/2019

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	5.55E-06	9.38E-06	0.592207	0.5537
MA(1)	-0.987891	0.007637	-129.3559	0.0000
Variance Equation				
C	4.71E-05	5.32E-06	8.848639	0.0000
RESID(-1)^2	0.171410	0.164217	1.043807	0.2966
R-squared	0.496893	Mean dependent var	-4.99E-05	
Adjusted R-squared	0.494840	S.D. dependent var	0.009979	
S.E. of regression	0.007093	Akaike info criterion	-7.010581	
Sum squared resid	0.012326	Schwarz criterion	-6.953748	
Log likelihood	869.8067	Hannan-Quinn criter.	-6.987700	
Durbin-Watson stat	2.009732			
Inverted MA Roots	.99			

GARCH 1,1

Dependent Variable: D(MOEX)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 11:26

Sample (adjusted): 1/18/2019 12/30/2019

Included observations: 247 after adjustments

Failure to improve likelihood (non-zero gradients) after 15 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 1/17/2019

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	2.38E-06	0.000144	0.016519	0.9868
MA(1)	-0.911722	0.097766	-9.325592	0.0000
Variance Equation				
C	6.45E-05	0.000153	0.422158	0.6729
RESID(-1)^2	0.150000	0.369795	0.405630	0.6850
GARCH(-1)	0.599822	0.890257	0.673763	0.5005



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R-squared	0.479605	Mean dependent var	-4.99E-05
Adjusted R-squared	0.477481	S.D. dependent var	0.009979
S.E. of regression	0.007214	Akaike info criterion	-6.461264
Sum squared resid	0.012749	Schwarz criterion	-6.390224
Log likelihood	802.9661	Hannan-Quinn criter.	-6.432663
Durbin-Watson stat	2.096627		
Inverted MA Roots	.91		

ARCH 1

Dependent Variable: D(JKSE)
Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
Date: 07/17/22 Time: 12:19
Sample (adjusted): 4/19/2018 3/14/2019
Included observations: 236 after adjustments
Failure to improve likelihood (non-zero gradients) after 186 iterations
Coefficient covariance computed using outer product of gradients
MA Backcast: 4/18/2018
Presample variance: backcast (parameter = 0.7)
GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	7.89E-06	1.20E-05	0.657221	0.5110
MA(1)	-0.994024	0.004221	-235.4889	0.0000
Variance Equation				
C	8.60E-05	8.71E-06	9.869975	0.0000
RESID(-1)^2	0.171388	0.096996	1.766965	0.0772
R-squared	0.491988	Mean dependent var	-3.69E-06	
Adjusted R-squared	0.489817	S.D. dependent var	0.013911	
S.E. of regression	0.009936	Akaike info criterion	-6.389139	
Sum squared resid	0.023104	Schwarz criterion	-6.330430	
Log likelihood	757.9184	Hannan-Quinn criter.	-6.365473	
Durbin-Watson stat	1.980259			
Inverted MA Roots	.99			



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GARCH 1,1

Dependent Variable: D(JKSE)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 12:20

Sample (adjusted): 4/19/2018 3/14/2019

Included observations: 236 after adjustments

Failure to improve likelihood (non-zero gradients) after 15 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 4/18/2018

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-3.68E-05	0.000519	-0.070952	0.9434
MA(1)	-0.777533	0.158734	-4.898352	0.0000
Variance Equation				
C	0.000125	0.000268	0.467469	0.6402
RESID(-1)^2	0.150000	0.316757	0.473549	0.6358
GARCH(-1)	0.599766	0.816303	0.734734	0.4625
R-squared	0.415194	Mean dependent var	-3.69E-06	
Adjusted R-squared	0.412695	S.D. dependent var	0.013911	
S.E. of regression	0.010661	Akaike info criterion	-5.761491	
Sum squared resid	0.026596	Schwarz criterion	-5.688104	
Log likelihood	684.8559	Hannan-Quinn criter.	-5.731908	
Durbin-Watson stat	2.135675			
Inverted MA Roots	.78			

ARCH 1

Dependent Variable: D(IBOVESPA)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 12:30

Sample (adjusted): 10/11/2017 9/17/2018

Included observations: 244 after adjustments

Convergence not achieved after 500 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 10/10/2017

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	4.80E-06	1.36E-05	0.351986	0.7248
MA(1)	-0.990351	0.006647	-148.9890	0.0000



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Variance Equation

C	0.000145	2.15E-05	6.731478	0.0000
RESID(-1)^2	0.171342	0.129929	1.318734	0.1873
R-squared	0.522194	Mean dependent var	-9.41E-05	
Adjusted R-squared	0.520220	S.D. dependent var	0.018818	
S.E. of regression	0.013034	Akaike info criterion	-5.825935	
Sum squared resid	0.041114	Schwarz criterion	-5.768604	
Log likelihood	714.7640	Hannan-Quinn criter.	-5.802845	
Durbin-Watson stat	2.104903			
Inverted MA Roots	.99			

GARCH 1,1

Dependent Variable: D(IBOVESPA)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 12:30

Sample (adjusted): 10/11/2017 9/17/2018

Included observations: 244 after adjustments

Failure to improve likelihood (non-zero gradients) after 17 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 10/10/2017

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	3.35E-05	0.000422	0.079358	0.9367
MA(1)	-0.869606	0.152569	-5.699753	0.0000

Variance Equation

C	0.000229	0.000342	0.670096	0.5028
RESID(-1)^2	0.150000	0.380887	0.393818	0.6937
GARCH(-1)	0.599498	0.583406	1.027583	0.3041
R-squared	0.495193	Mean dependent var	-9.41E-05	
Adjusted R-squared	0.493107	S.D. dependent var	0.018818	
S.E. of regression	0.013398	Akaike info criterion	-5.211064	
Sum squared resid	0.043438	Schwarz criterion	-5.139400	
Log likelihood	640.7498	Hannan-Quinn criter.	-5.182202	
Durbin-Watson stat	2.249046			
Inverted MA Roots	.87			



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FTSE 100

ARCH 1

Dependent Variable: D(FTSE100)
 Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
 Date: 07/17/22 Time: 12:55
 Sample (adjusted): 12/14/2018 12/06/2019
 Included observations: 256 after adjustments
 Failure to improve likelihood (non-zero gradients) after 84 iterations
 Coefficient covariance computed using outer product of gradients
 MA Backcast: 12/13/2018
 Presample variance: backcast (parameter = 0.7)
 $GARCH = C(3) + C(4)*RESID(-1)^2$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	2.53E-07	8.38E-06	0.030127	0.9760
MA(1)	-0.999986	0.000421	-2376.787	0.0000
Variance Equation				
C	6.74E-05	8.14E-06	8.285395	0.0000
RESID(-1)^2	0.171429	0.123349	1.389781	0.1646
R-squared	0.460433	Mean dependent var	2.88E-06	
Adjusted R-squared	0.458308	S.D. dependent var	0.010151	
S.E. of regression	0.007471	Akaike info criterion	-6.902229	
Sum squared resid	0.014177	Schwarz criterion	-6.846836	
Log likelihood	887.4853	Hannan-Quinn criter.	-6.879950	
Durbin-Watson stat	1.852046			
Inverted MA Roots	1.00			

GARCH 1,1

Dependent Variable: D(FTSE100)
 Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
 Date: 07/17/22 Time: 12:55
 Sample (adjusted): 12/14/2018 12/06/2019
 Included observations: 256 after adjustments
 Failure to improve likelihood (non-zero gradients) after 14 iterations
 Coefficient covariance computed using outer product of gradients
 MA Backcast: 12/13/2018
 Presample variance: backcast (parameter = 0.7)
 $GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	4.84E-05	0.000892	0.054216	0.9568
MA(1)	-0.365740	0.155558	-2.351150	0.0187
Variance Equation				
C	6.67E-05	0.000113	0.589753	0.5554
RESID(-1)^2	0.150000	0.264330	0.567472	0.5704
GARCH(-1)	0.599941	0.638989	0.938891	0.3478



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R-squared	0.237144	Mean dependent var	2.88E-06
Adjusted R-squared	0.234141	S.D. dependent var	0.010151
S.E. of regression	0.008883	Akaike info criterion	-6.281505
Sum squared resid	0.020044	Schwarz criterion	-6.212263
Log likelihood	809.0327	Hannan-Quinn criter.	-6.253656
Durbin-Watson stat	2.482748		
Inverted MA Roots	.37		

ARCH 1

Dependent Variable: D(CAC40)
Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
Date: 07/17/22 Time: 13:00
Sample (adjusted): 7/05/2019 6/23/2020
Included observations: 253 after adjustments
Convergence not achieved after 500 iterations
Coefficient covariance computed using outer product of gradients
MA Backcast: 7/04/2019
Presample variance: backcast (parameter = 0.7)
GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.46E-06	5.11E-05	-0.028672	0.9771
MA(1)	-0.935196	0.009266	-100.9324	0.0000
Variance Equation				
C	0.000187	8.45E-06	22.09445	0.0000
RESID(-1)^2	0.171122	0.032291	5.299446	0.0000
R-squared	0.487519	Mean dependent var	-8.60E-06	
Adjusted R-squared	0.485478	S.D. dependent var	0.027437	
S.E. of regression	0.019680	Akaike info criterion	-5.031696	
Sum squared resid	0.097215	Schwarz criterion	-4.975832	
Log likelihood	640.5095	Hannan-Quinn criter.	-5.009220	
Durbin-Watson stat	2.081730			
Inverted MA Roots	.94			



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GARCH 1,1

Dependent Variable: D(CAC40)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 13:00

Sample (adjusted): 7/05/2019 6/23/2020

Included observations: 253 after adjustments

Failure to improve likelihood (non-zero gradients) after 15 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 7/04/2019

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000299	0.003613	-0.082841	0.9340
MA(1)	-0.194640	0.164298	-1.184678	0.2361
Variance Equation				
C	0.000487	0.000449	1.086001	0.2775
RESID(-1)^2	0.150000	0.149709	1.001946	0.3164
GARCH(-1)	0.599733	0.362345	1.655144	0.0979
R-squared	0.181608	Mean dependent var	-8.60E-06	
Adjusted R-squared	0.178347	S.D. dependent var	0.027437	
S.E. of regression	0.024870	Akaike info criterion	-4.379507	
Sum squared resid	0.155246	Schwarz criterion	-4.309677	
Log likelihood	559.0077	Hannan-Quinn criter.	-4.351412	
Durbin-Watson stat	2.945965			
Inverted MA Roots	.19			

**POLITEKNIK
NEGERI
JAKARTA**
BIST 100

ARCH 1

Dependent Variable: D(BIST100)

Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)

Date: 07/17/22 Time: 13:16

Sample (adjusted): 6/30/2017 6/12/2018

Included observations: 248 after adjustments

Failure to improve likelihood (non-zero gradients) after 91 iterations

Coefficient covariance computed using outer product of gradients

MA Backcast: 6/29/2017

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-2.03E-05	2.15E-05	-0.944589	0.3449
MA(1)	-0.989652	0.010536	-93.93465	0.0000



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Variance Equation

C	0.000202	3.87E-05	5.227615	0.0000
RESID(-1)^2	0.171429	0.204997	0.836248	0.4030
R-squared	0.545792	Mean dependent var	5.07E-05	
Adjusted R-squared	0.543945	S.D. dependent var	0.017570	
S.E. of regression	0.011866	Akaike info criterion	-5.918723	
Sum squared resid	0.034635	Schwarz criterion	-5.862054	
Log likelihood	737.9216	Hannan-Quinn criter.	-5.895910	
Durbin-Watson stat	2.223209			
Inverted MA Roots	.99			

GARCH 1,1

Dependent Variable: D(BIST100)
 Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
 Date: 07/17/22 Time: 13:17
 Sample (adjusted): 6/30/2017 6/12/2018
 Included observations: 248 after adjustments
 Failure to improve likelihood (non-zero gradients) after 16 iterations
 Coefficient covariance computed using outer product of gradients
 MA Backcast: 6/29/2017
 Presample variance: backcast (parameter = 0.7)
 $GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	7.90E-05	0.000926	0.085331	0.9320
MA(1)	-0.673569	0.203869	-3.303927	0.0010
Variance Equation				
C	0.000200	0.000284	0.702975	0.4821
RESID(-1)^2	0.150000	0.337080	0.444998	0.6563
GARCH(-1)	0.599634	0.553719	1.082920	0.2788
R-squared	0.450030	Mean dependent var	5.07E-05	
Adjusted R-squared	0.447795	S.D. dependent var	0.017570	
S.E. of regression	0.013057	Akaike info criterion	-5.320588	
Sum squared resid	0.041937	Schwarz criterion	-5.249753	
Log likelihood	664.7530	Hannan-Quinn criter.	-5.292073	
Durbin-Watson stat	2.539575			
Inverted MA Roots	.67			



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FTSE MIB

ARCH 1

Dependent Variable: D(FTSEMIB)
 Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
 Date: 07/24/22 Time: 15:59
 Sample (adjusted): 2/17/2020 2/03/2021
 Included observations: 253 after adjustments
 Convergence not achieved after 500 iterations
 Coefficient covariance computed using outer product of gradients
 MA Backcast: 2/14/2020
 Presample variance: backcast (parameter = 0.7)
 $GARCH = C(3) + C(4)*RESID(-1)^2$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-2.14E-05	0.000149	-0.143277	0.8861
MA(1)	-0.843338	0.016983	-49.65834	0.0000
Variance Equation				
C	0.000237	1.13E-05	21.07371	0.0000
RESID(-1)^2	0.170945	0.025518	6.698921	0.0000
R-squared	0.510830	Mean dependent var	2.15E-05	
Adjusted R-squared	0.508881	S.D. dependent var	0.033183	
S.E. of regression	0.023255	Akaike info criterion	-4.698639	
Sum squared resid	0.135737	Schwarz criterion	-4.642775	
Log likelihood	598.3778	Hannan-Quinn criter.	-4.676163	
Durbin-Watson stat	2.394228			
Inverted MA Roots	.84			

GARCH 1,1

Dependent Variable: D(FTSEMIB)
 Method: ML ARCH - Normal distribution (OPG - BHHH / Marquardt steps)
 Date: 07/24/22 Time: 15:59
 Sample (adjusted): 2/17/2020 2/03/2021
 Included observations: 253 after adjustments
 Failure to improve likelihood (non-zero gradients) after 17 iterations
 Coefficient covariance computed using outer product of gradients
 MA Backcast: 2/14/2020
 Presample variance: backcast (parameter = 0.7)
 $GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*GARCH(-1)$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000368	0.003873	-0.095046	0.9243
MA(1)	-0.288529	0.195095	-1.478911	0.1392
Variance Equation				
C	0.000713	0.000555	1.285669	0.1986
RESID(-1)^2	0.150000	0.099702	1.504483	0.1325
GARCH(-1)	0.599465	0.288106	2.080713	0.0375



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R-squared	0.276536	Mean dependent var	2.15E-05
Adjusted R-squared	0.273653	S.D. dependent var	0.033183
S.E. of regression	0.028281	Akaike info criterion	-4.044892
Sum squared resid	0.200750	Schwarz criterion	-3.975062
Log likelihood	516.6788	Hannan-Quinn criter.	-4.016797
Durbin-Watson stat	3.035979		
Inverted MA Roots	.29		





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Lampiran 5. Perbandingan T-GARCH Pra, Saat, dan Pasca Masa Pemilu

S&P 500

PRA

Dependent Variable: D(SP500)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:23
 Sample (adjusted): 5/14/2018 1/11/2019
 Included observations: 175 after adjustments
 Convergence achieved after 14 iterations
 MA Backcast: 5/11/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	3.42E-06	1.20E-05	0.285514	0.7753
MA(1)	-0.993270	0.003416	-290.7368	0.0000
Variance Equation				
C	1.06E-06	7.78E-07	1.359802	0.1739
RESID(-1)^2	-0.056291	1.07E-12	-5.25E+10	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.092064	0.019293	4.771935	0.0000
GARCH(-1)	0.984066	0.021776	45.18974	0.0000
R-squared	0.486344	Mean dependent var	-1.95E-05	
Adjusted R-squared	0.483375	S.D. dependent var	0.014059	
S.E. of regression	0.010105	Akaike info criterion	-6.641633	
Sum squared resid	0.017664	Schwarz criterion	-6.533126	
Log likelihood	587.1429	Hannan-Quinn criter.	-6.597620	
Durbin-Watson stat	1.947748			
Inverted MA Roots	.99			

SAAT

Dependent Variable: D(SP500)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:25
 Sample (adjusted): 11/06/2019 10/19/2020
 Included observations: 249 after adjustments
 Convergence achieved after 100 iterations
 MA Backcast: 11/05/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.81E-05	2.39E-05	-0.760555	0.4469
MA(1)	-0.983125	0.013457	-73.05890	0.0000



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PASCA

Dependent Variable: D(SP500)

Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)

Date: 07/24/22 Time: 13:20

Sample (adjusted): 5/14/2018 1/11/2019

Included observations: 175 after adjustments

Convergence achieved after 8 iterations

MA Backcast: 5/11/2018

Presample variance: backcast (parameter = 0.7)

GARCH = $C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0) + C(6)*GARCH(-1)$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000173	0.000122	-1.412867	0.1577
MA(1)	-0.813330	0.054131	-15.02536	0.0000
Variance Equation				
C	1.22E-06	7.65E-07	1.589133	0.1120
RESID(-1)^2	-0.097427	0.030507	-3.193590	0.0014
RESID(-1)^2*(RESID(-1)<0)	0.244473	0.096871	2.523704	0.0116
GARCH(-1)	0.976802	0.012997	75.15523	0.0000
R-squared	0.483652	Mean dependent var	-2.41E-05	
Adjusted R-squared	0.480668	S.D. dependent var	0.012371	
S.E. of regression	0.008915	Akaike info criterion	-6.687484	
Sum squared resid	0.013749	Schwarz criterion	-6.578977	
Log likelihood	591.1548	Hannan-Quinn criter.	-6.643470	
Durbin-Watson stat	2.301142			
Inverted MA Roots	.81			



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Nikkei 225

PRA

Dependent Variable: D(N225_1)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:54
 Sample (adjusted): 11/04/2019 10/05/2020
 Included observations: 241 after adjustments
 Convergence achieved after 10 iterations
 MA Backcast: 11/01/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-8.53E-05	2.63E-05	-3.243166	0.0012
MA(1)	-0.964783	0.006602	-146.1287	0.0000
Variance Equation				
C	6.05E-07	3.23E-07	1.875573	0.0607
RESID(-1)^2	-0.051888	8.14E-13	-6.38E+10	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.240862	0.009904	24.31869	0.0000
GARCH(-1)	0.959536	3.82E-12	2.51E+11	0.0000
R-squared	0.443053	Mean dependent var	-4.98E-05	
Adjusted R-squared	0.440722	S.D. dependent var	0.021848	
S.E. of regression	0.016339	Akaike info criterion	-5.877697	
Sum squared resid	0.063805	Schwarz criterion	-5.790939	
Log likelihood	714.2625	Hannan-Quinn criter.	-5.842744	
Durbin-Watson stat	1.852753			
Inverted MA Roots	.96			

SAAT

Dependent Variable: D(N225)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:33
 Sample (adjusted): 11/05/2020 10/08/2021
 Included observations: 242 after adjustments
 Convergence achieved after 4 iterations
 MA Backcast: 11/04/2020
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000108	5.29E-05	-2.047041	0.0407
MA(1)	-0.935735	1.06E-11	-8.85E+10	0.0000
Variance Equation				
C	1.45E-05	2.76E-06	5.260649	0.0000
RESID(-1)^2	-0.105917	0.004024	-26.31972	0.0000



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RESID(-1)^2*(RESID(-1)<0)	0.192568	0.022062	8.728651	0.0000
GARCH(-1)	0.915144	0.031772	28.80328	0.0000
R-squared	0.498984	Mean dependent var	-5.99E-05	
Adjusted R-squared	0.496896	S.D. dependent var	0.016563	
S.E. of regression	0.011748	Akaike info criterion	-6.078329	
Sum squared resid	0.033125	Schwarz criterion	-5.991827	
Log likelihood	741.4778	Hannan-Quinn criter.	-6.043483	
Durbin-Watson stat	2.128743			
Inverted MA Roots	.94			

PASCA

Dependent Variable: D(N225_2)

Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)

Date: 07/24/22 Time: 13:57

Sample (adjusted): 11/02/2021 6/21/2022

Included observations: 166 after adjustments

Convergence achieved after 5 iterations

MA Backcast: 11/01/2021

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)
+ C(6)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000418	1.29E-12	-3.24E+08	0.0000
MA(1)	-0.915928	3.46E-11	-2.65E+10	0.0000
Variance Equation				
C	0.000117	5.03E-05	2.323297	0.0202
RESID(-1)^2	-0.079906	0.025226	-3.167637	0.0015
RESID(-1)^2*(RESID(-1)<0)	0.030016	0.154883	0.193801	0.8463
GARCH(-1)	0.459898	0.276633	1.662484	0.0964
R-squared	0.405282	Mean dependent var	3.18E-05	
Adjusted R-squared	0.401656	S.D. dependent var	0.018935	
S.E. of regression	0.014647	Akaike info criterion	-5.482729	
Sum squared resid	0.035183	Schwarz criterion	-5.370247	
Log likelihood	461.0665	Hannan-Quinn criter.	-5.437072	
Durbin-Watson stat	1.823166			
Inverted MA Roots	.92			



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DAX

PRA

Dependent Variable: D(DAX1)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:08
 Sample (adjusted): 9/30/2019 9/10/2020
 Included observations: 249 after adjustments
 Convergence achieved after 29 iterations
 MA Backcast: 9/27/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-5.59E-05	7.46E-05	-0.748862	0.4539
MA(1)	-0.928606	0.027617	-33.62434	0.0000
Variance Equation				
C	6.60E-06	2.59E-06	2.544600	0.0109
RESID(-1)^2	-0.005243	0.042996	-0.121932	0.9030
RESID(-1)^2*(RESID(-1)<0)	0.333833	0.087037	3.835533	0.0001
GARCH(-1)	0.841135	0.044811	18.77089	0.0000
R-squared	0.491044	Mean dependent var	-4.17E-05	
Adjusted R-squared	0.488984	S.D. dependent var	0.028723	
S.E. of regression	0.020533	Akaike info criterion	-5.444528	
Sum squared resid	0.104136	Schwarz criterion	-5.359770	
Log likelihood	683.8437	Hannan-Quinn criter.	-5.410411	
Durbin-Watson stat	2.110244			
Inverted MA Roots	.93			

SAAT

Dependent Variable: D(DAX)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:35
 Sample (adjusted): 9/30/2020 9/15/2021
 Included observations: 251 after adjustments
 Convergence achieved after 29 iterations
 MA Backcast: 9/29/2020
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.91E-05	1.15E-05	-1.666171	0.0957
MA(1)	-0.992916	0.005540	-179.2263	0.0000
Variance Equation				
C	9.67E-06	2.28E-06	4.243991	0.0000
RESID(-1)^2	-0.054797	0.019871	-2.757625	0.0058



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RESID(-1)^2*(RESID(-1)<0)	0.328615	0.105834	3.105010	0.0019
GARCH(-1)	0.806775	0.054900	14.69532	0.0000
R-squared	0.521863	Mean dependent var	-1.47E-05	
Adjusted R-squared	0.519943	S.D. dependent var	0.014721	
S.E. of regression	0.010200	Akaike info criterion	-6.497210	
Sum squared resid	0.025904	Schwarz criterion	-6.412937	
Log likelihood	821.3999	Hannan-Quinn criter.	-6.463296	
Durbin-Watson stat	2.106229			
Inverted MA Roots	.99			

PASCA

Dependent Variable: D(DAX)

Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)

Date: 07/24/22 Time: 14:04

Sample (adjusted): 9/29/2021 7/04/2022

Included observations: 199 after adjustments

Convergence achieved after 39 iterations

MA Backcast: 9/28/2021

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)
+ C(6)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	5.01E-06	1.62E-05	0.309572	0.7569
MA(1)	-0.983586	0.010079	-97.58340	0.0000
Variance Equation				
C	1.22E-06	7.26E-07	1.677803	0.0934
RESID(-1)^2	-0.097157	0.007451	-13.03981	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.172692	1.86E-13	9.27E+11	0.0000
GARCH(-1)	1.011918	1.19E-13	8.49E+12	0.0000
R-squared	0.505578	Mean dependent var	0.000173	
Adjusted R-squared	0.503068	S.D. dependent var	0.021277	
S.E. of regression	0.014999	Akaike info criterion	-5.805210	
Sum squared resid	0.044320	Schwarz criterion	-5.705914	
Log likelihood	583.6184	Hannan-Quinn criter.	-5.765022	
Durbin-Watson stat	2.037181			
Inverted MA Roots	.98			



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MOEX

PRA

Dependent Variable: D(MOEX)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:12
 Sample (adjusted): 1/18/2018 12/18/2018
 Included observations: 239 after adjustments
 Convergence achieved after 12 iterations
 MA Backcast: 1/17/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	9.49E-06	8.19E-06	1.158525	0.2466
MA(1)	-0.999102	0.000343	-2909.954	0.0000
Variance Equation				
C	1.91E-05	1.48E-05	1.291288	0.1966
RESID(-1)^2	0.330217	0.147942	2.232074	0.0256
RESID(-1)^2*(RESID(-1)<0)	-0.265437	0.158099	-1.678924	0.0932
GARCH(-1)	0.659683	0.174388	3.782857	0.0002
R-squared	0.528374	Mean dependent var	-3.79E-05	
Adjusted R-squared	0.526384	S.D. dependent var	0.016024	
S.E. of regression	0.011028	Akaike info criterion	-6.165883	
Sum squared resid	0.028821	Schwarz criterion	-6.078607	
Log likelihood	742.8230	Hannan-Quinn criter.	-6.130713	
Durbin-Watson stat	2.122250			
Inverted MA Roots	1.00			

SAAT

Dependent Variable: D(MOEX)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:38
 Sample (adjusted): 1/18/2019 12/30/2019
 Included observations: 247 after adjustments
 Convergence achieved after 49 iterations
 MA Backcast: 1/17/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	4.69E-06	8.82E-06	0.532152	0.5946
MA(1)	-0.989337	0.005416	-182.6648	0.0000
Variance Equation				
C	9.71E-06	2.64E-05	0.368308	0.7126
RESID(-1)^2	0.010093	0.056997	0.177083	0.8594



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RESID(-1)^2*(RESID(-1)<0)	0.030492	0.073312	0.415926	0.6775
GARCH(-1)	0.780739	0.549876	1.419845	0.1557
R-squared	0.497115	Mean dependent var	-4.99E-05	
Adjusted R-squared	0.495062	S.D. dependent var	0.009979	
S.E. of regression	0.007091	Akaike info criterion	-7.022246	
Sum squared resid	0.012320	Schwarz criterion	-6.936998	
Log likelihood	873.2474	Hannan-Quinn criter.	-6.987924	
Durbin-Watson stat	2.007709			
Inverted MA Roots	.99			

PASCA

Dependent Variable: D(DAX2)

Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)

Date: 07/24/22 Time: 14:16

Sample (adjusted): 1/21/2020 12/29/2020

Included observations: 246 after adjustments

Convergence achieved after 44 iterations

MA Backcast: 1/20/2020

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)
+ C(6)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	1.28E-05	6.05E-06	2.113564	0.0346
MA(1)	-0.994129	0.004185	-237.5654	0.0000
Variance Equation				
C	4.45E-06	1.42E-06	3.137823	0.0017
RESID(-1)^2	-0.074041	0.026026	-2.844865	0.0044
RESID(-1)^2*(RESID(-1)<0)	0.172298	0.027715	6.216776	0.0000
GARCH(-1)	0.955636	0.025018	38.19804	0.0000
R-squared	0.495292	Mean dependent var	-5.14E-06	
Adjusted R-squared	0.493224	S.D. dependent var	0.023496	
S.E. of regression	0.016726	Akaike info criterion	-5.778186	
Sum squared resid	0.068264	Schwarz criterion	-5.692690	
Log likelihood	716.7168	Hannan-Quinn criter.	-5.743760	
Durbin-Watson stat	1.991380			
Inverted MA Roots	.99			



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JKSE

PRA

Dependent Variable: D(JKSE)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:24
 Sample (adjusted): 4/19/2017 3/16/2018
 Included observations: 238 after adjustments
 Convergence achieved after 32 iterations
 MA Backcast: 4/18/2017
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	6.65E-06	6.94E-06	0.957252	0.3384
MA(1)	-0.992165	0.001820	-545.0936	0.0000
Variance Equation				
C	-1.39E-07	1.12E-07	-1.246854	0.2125
RESID(-1)^2	-0.026803	0.000491	-54.62334	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.051816	0.009895	5.236366	0.0000
GARCH(-1)	1.009966	6.73E-13	1.50E+12	0.0000
R-squared	0.512225	Mean dependent var	-4.88E-05	
Adjusted R-squared	0.510158	S.D. dependent var	0.009238	
S.E. of regression	0.006466	Akaike info criterion	-7.271715	
Sum squared resid	0.009866	Schwarz criterion	-7.184178	
Log likelihood	871.3340	Hannan-Quinn criter.	-7.236436	
Durbin-Watson stat	2.060992			
Inverted MA Roots	.99			

SAAT

Dependent Variable: D(JKSE)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:40
 Sample (adjusted): 4/19/2018 3/14/2019
 Included observations: 236 after adjustments
 Convergence achieved after 6 iterations
 MA Backcast: 4/18/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000106	0.000107	-0.985050	0.3246
MA(1)	-0.842541	0.036169	-23.29446	0.0000
Variance Equation				
C	4.84E-06	9.75E-07	4.966314	0.0000
RESID(-1)^2	-0.075098	7.68E-12	-9.78E+09	0.0000



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RESID(-1)^2*(RESID(-1)<0)	0.245275	0.035951	6.822437	0.0000
GARCH(-1)	0.918474	0.018516	49.60309	0.0000
R-squared	0.435629	Mean dependent var	-3.69E-06	
Adjusted R-squared	0.433217	S.D. dependent var	0.013911	
S.E. of regression	0.010473	Akaike info criterion	-6.332396	
Sum squared resid	0.025667	Schwarz criterion	-6.244333	
Log likelihood	753.2228	Hannan-Quinn criter.	-6.296897	
Durbin-Watson stat	2.073833			
Inverted MA Roots	.84			

PASCA				
Dependent Variable: D(JKSE2)				
Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)				
Date: 07/24/22 Time: 14:28				
Sample (adjusted): 4/23/2019 3/30/2020				
Included observations: 245 after adjustments				
Convergence achieved after 31 iterations				
MA Backcast: 4/22/2019				
Presample variance: backcast (parameter = 0.7)				
GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)				
+ C(6)*GARCH(-1)				
Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.28E-05	1.18E-05	-1.082078	0.2792
MA(1)	-0.985729	0.005233	-188.3765	0.0000
Variance Equation				
C	5.41E-06	2.37E-06	2.278426	0.0227
RESID(-1)^2	0.016413	0.044030	0.372778	0.7093
RESID(-1)^2*(RESID(-1)<0)	0.364408	0.106194	3.431518	0.0006
GARCH(-1)	0.779461	0.070494	11.05718	0.0000
R-squared	0.398468	Mean dependent var	-7.18E-05	
Adjusted R-squared	0.395992	S.D. dependent var	0.018846	
S.E. of regression	0.014646	Akaike info criterion	-6.485212	
Sum squared resid	0.052127	Schwarz criterion	-6.399467	
Log likelihood	800.4384	Hannan-Quinn criter.	-6.450682	
Durbin-Watson stat	1.676857			
Inverted MA Roots	.99			



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IBOVESPA

PRA

Dependent Variable: D(IBOVESPA)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:45
 Sample (adjusted): 10/12/2016 9/19/2017
 Included observations: 245 after adjustments
 Convergence achieved after 31 iterations
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000689	0.000578	-1.193288	0.2328
AR(1)	-0.499430	0.059757	-8.357749	0.0000

Variance Equation				
C	7.79E-05	2.32E-05	3.366567	0.0008
RESID(-1)^2	0.167294	0.122890	1.361332	0.1734
RESID(-1)^2*(RESID(-1)<0)	0.585769	0.188402	3.109137	0.0019
GARCH(-1)	0.304705	0.139915	2.177793	0.0294
R-squared	0.297894	Mean dependent var	4.44E-05	
Adjusted R-squared	0.295005	S.D. dependent var	0.019207	
S.E. of regression	0.016127	Akaike info criterion	-5.589179	
Sum squared resid	0.063199	Schwarz criterion	-5.503434	
Log likelihood	690.6744	Hannan-Quinn criter.	-5.554649	
Durbin-Watson stat	2.352818			
Inverted AR Roots	-.50			

SAAT

Dependent Variable: D(IBOVESPA)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:41
 Sample (adjusted): 10/11/2017 9/17/2018
 Included observations: 244 after adjustments
 Convergence achieved after 12 iterations
 MA Backcast: 10/10/2017
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.47E-05	3.68E-05	-0.398440	0.6903
MA(1)	-0.947601	0.021970	-43.13218	0.0000

Variance Equation				
C	8.27E-06	8.07E-07	10.25383	0.0000
RESID(-1)^2	-0.085292	1.54E-12	-5.55E+10	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.097589	0.019294	5.057977	0.0000



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GARCH(-1)	0.992390	0.008577	115.7041	0.0000
R-squared	0.513937	Mean dependent var	-9.41E-05	
Adjusted R-squared	0.511929	S.D. dependent var	0.018818	
S.E. of regression	0.013146	Akaike info criterion	-5.834965	
Sum squared resid	0.041825	Schwarz criterion	-5.748969	
Log likelihood	717.8658	Hannan-Quinn criter.	-5.800331	
Durbin-Watson stat	2.159585			
Inverted MA Roots	.95			

PASCA

Dependent Variable: D(IBOVESPA2)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:49
 Sample (adjusted): 10/10/2018 9/13/2019
 Included observations: 243 after adjustments
 Convergence achieved after 12 iterations
 MA Backcast: 10/09/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-4.24E-05	5.52E-05	-0.767208	0.4430
MA(1)	-0.929280	0.033652	-27.61437	0.0000
Variance Equation				
C	8.70E-06	1.17E-06	7.417541	0.0000
RESID(-1)^2	-0.094403	2.07E-12	-4.57E+10	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.124364	0.017371	7.159453	0.0000
GARCH(-1)	0.981940	0.006250	157.1196	0.0000
R-squared	0.461538	Mean dependent var	4.16E-05	
Adjusted R-squared	0.459304	S.D. dependent var	0.017826	
S.E. of regression	0.013108	Akaike info criterion	-5.883903	
Sum squared resid	0.041408	Schwarz criterion	-5.797655	
Log likelihood	720.8943	Hannan-Quinn criter.	-5.849163	
Durbin-Watson stat	1.973453			
Inverted MA Roots	.93			



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FTSE 100

PRA

Dependent Variable: D(IBOVESPA)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:55
 Sample (adjusted): 12/14/2017 12/11/2018
 Included observations: 259 after adjustments
 Convergence achieved after 61 iterations
 MA Backcast: 12/13/2017
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-4.84E-06	8.48E-06	-0.571082	0.5679
MA(1)	-0.988804	0.004648	-212.7556	0.0000
Variance Equation				
C	3.64E-05	1.02E-05	3.555111	0.0004
RESID(-1)^2	0.036915	0.057900	0.637555	0.5238
RESID(-1)^2*(RESID(-1)<0)	0.455433	0.167979	2.711246	0.0067
GARCH(-1)	0.115925	0.206481	0.561430	0.5745
R-squared	0.535154	Mean dependent var	5.08E-05	
Adjusted R-squared	0.533345	S.D. dependent var	0.011310	
S.E. of regression	0.007726	Akaike info criterion	-6.940787	
Sum squared resid	0.015340	Schwarz criterion	-6.858389	
Log likelihood	904.8319	Hannan-Quinn criter.	-6.907658	
Durbin-Watson stat	2.173097			
Inverted MA Roots	.99			

SAAT

Dependent Variable: D(FTSE100)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:45
 Sample (adjusted): 12/17/2018 12/06/2019
 Included observations: 255 after adjustments
 Convergence achieved after 26 iterations
 MA Backcast: 12/14/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(4) + C(5)*\text{RESID}(-1)^2 + C(6)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(7)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	5.45E-07	3.46E-06	0.157630	0.8747
AR(1)	0.001433	0.065904	0.021741	0.9827
MA(1)	-0.999988	0.016615	-60.18553	0.0000
Variance Equation				
C	4.28E-05	1.84E-05	2.327912	0.0199



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RESID(-1)^2	-0.057677	0.062200	-0.927280	0.3538
RESID(-1)^2*(RESID(-1)<0)	0.294040	0.118955	2.471850	0.0134
GARCH(-1)	0.101977	0.349539	0.291746	0.7705
R-squared	0.460988	Mean dependent var	1.98E-05	
Adjusted R-squared	0.456710	S.D. dependent var	0.010167	
S.E. of regression	0.007494	Akaike info criterion	-6.951742	
Sum squared resid	0.014152	Schwarz criterion	-6.854530	
Log likelihood	893.3470	Hannan-Quinn criter.	-6.912639	
Durbin-Watson stat	1.855296			
Inverted AR Roots	.00			
Inverted MA Roots	1.00			

PASCA

Dependent Variable: D(FTSE100)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 14:51
 Sample (adjusted): 12/17/2019 12/08/2020
 Included observations: 256 after adjustments
 Convergence achieved after 34 iterations
 MA Backcast: 12/16/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.94E-05	2.24E-05	-0.867394	0.3857
MA(1)	-0.976820	0.015067	-64.83060	0.0000
Variance Equation				
C	3.14E-06	1.26E-06	2.491091	0.0127
RESID(-1)^2	-0.008091	0.029473	-0.274521	0.7837
RESID(-1)^2*(RESID(-1)<0)	0.182000	0.041738	4.360504	0.0000
GARCH(-1)	0.914204	0.023925	38.21167	0.0000
R-squared	0.510120	Mean dependent var	-0.000119	
Adjusted R-squared	0.508192	S.D. dependent var	0.026532	
S.E. of regression	0.018606	Akaike info criterion	-5.612975	
Sum squared resid	0.087935	Schwarz criterion	-5.529885	
Log likelihood	724.4608	Hannan-Quinn criter.	-5.579556	
Durbin-Watson stat	2.083872			
Inverted MA Roots	.98			



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CAC 40

PRA

Dependent Variable: D(CAC40)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 15:01
 Sample (adjusted): 7/05/2018 6/21/2019
 Included observations: 252 after adjustments
 Convergence achieved after 7 iterations
 MA Backcast: 7/04/2018
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.17E-05	2.26E-05	-0.517877	0.6045
MA(1)	-0.960733	0.017246	-55.70894	0.0000
Variance Equation				
C	1.73E-05	2.39E-06	7.234144	0.0000
RESID(-1)^2	-0.103752	7.07E-12	-1.47E+10	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.571869	0.114803	4.981307	0.0000
GARCH(-1)	0.655514	5.28E-11	1.24E+10	0.0000
R-squared	0.478549	Mean dependent var	1.79E-05	
Adjusted R-squared	0.476463	S.D. dependent var	0.012143	
S.E. of regression	0.008786	Akaike info criterion	-6.716061	
Sum squared resid	0.019300	Schwarz criterion	-6.632027	
Log likelihood	852.2237	Hannan-Quinn criter.	-6.682247	
Durbin-Watson stat	1.991247			
Inverted MA Roots	.96			

SAAT

Dependent Variable: D(CAC40)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:46
 Sample (adjusted): 7/05/2019 6/23/2020
 Included observations: 253 after adjustments
 Convergence achieved after 24 iterations
 MA Backcast: 7/04/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	1.52E-05	1.15E-05	1.322213	0.1861
MA(1)	-0.989819	0.005155	-192.0065	0.0000
Variance Equation				
C	6.60E-06	2.04E-06	3.244126	0.0012
RESID(-1)^2	0.126491	0.070365	1.797638	0.0722



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RESID(-1)^2*(RESID(-1)<0)	0.411901	0.112840	3.650308	0.0003
GARCH(-1)	0.709442	0.058118	12.20691	0.0000
R-squared	0.493995	Mean dependent var	-8.60E-06	
Adjusted R-squared	0.491979	S.D. dependent var	0.027437	
S.E. of regression	0.019556	Akaike info criterion	-5.808157	
Sum squared resid	0.095987	Schwarz criterion	-5.724361	
Log likelihood	740.7319	Hannan-Quinn criter.	-5.774443	
Durbin-Watson stat	1.996208			
Inverted MA Roots	.99			

PASCA

Dependent Variable: D(CAC40_2)

Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)

Date: 07/24/22 Time: 15:15

Sample (adjusted): 7/08/2020 6/28/2021

Included observations: 254 after adjustments

Convergence achieved after 23 iterations

MA Backcast: 7/07/2020

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)
+ C(6)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-7.19E-08	6.29E-06	-0.11432	0.9909
MA(1)	-0.999972	0.002130	-469.4846	0.0000
Variance Equation				
C	7.10E-06	2.17E-06	3.275466	0.0011
RESID(-1)^2	0.007309	0.040056	0.182473	0.8552
RESID(-1)^2*(RESID(-1)<0)	0.327937	0.118259	2.773047	0.0056
GARCH(-1)	0.810432	0.051079	15.86624	0.0000
R-squared	0.483921	Mean dependent var	2.88E-05	
Adjusted R-squared	0.481873	S.D. dependent var	0.015018	
S.E. of regression	0.010810	Akaike info criterion	-6.334510	
Sum squared resid	0.029450	Schwarz criterion	-6.250951	
Log likelihood	810.4827	Hannan-Quinn criter.	-6.300895	
Durbin-Watson stat	1.936893			
Inverted MA Roots	1.00			



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BIST 100

PRA

Dependent Variable: D(BIST100)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 15:19
 Sample (adjusted): 6/28/2016 6/09/2017
 Included observations: 249 after adjustments
 Convergence achieved after 21 iterations
 MA Backcast: OFF (Roots of MA process too large)
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	2.61E-05	6.69E-06	3.903449	0.0001
MA(1)	-1.002323	2.59E-10	-3.87E+09	0.0000
Variance Equation				
C	8.48E-05	3.17E-05	2.671583	0.0075
RESID(-1)^2	-0.067861	0.055380	-1.225385	0.2204
RESID(-1)^2*(RESID(-1)<0)	0.182788	0.146704	1.245967	0.2128
GARCH(-1)	0.412954	0.260346	1.586171	0.1127
R-squared	0.492062	Mean dependent var	-6.51E-06	
Adjusted R-squared	0.490006	S.D. dependent var	0.016252	
S.E. of regression	0.011606	Akaike info criterion	-6.046186	
Sum squared resid	0.033270	Schwarz criterion	-5.961428	
Log likelihood	758.7502	Hannan-Quinn criter.	-6.012070	
Durbin-Watson stat	1.943954			
Inverted MA Roots	1.00			

SAAT

Dependent Variable: D(BIST100)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 13:47
 Sample (adjusted): 6/30/2017 6/12/2018
 Included observations: 248 after adjustments
 Convergence achieved after 36 iterations
 MA Backcast: 6/29/2017
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0)$$

$$+ C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-1.71E-05	1.23E-05	-1.392623	0.1637
MA(1)	-0.989564	0.005331	-185.6388	0.0000
Variance Equation				
C	3.93E-06	8.60E-07	4.573745	0.0000
RESID(-1)^2	-0.061509	0.008785	-7.001751	0.0000



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RESID(-1)^2*(RESID(-1)<0)	0.038345	0.015410	2.488380	0.0128
GARCH(-1)	1.016504	0.001250	812.9326	0.0000
R-squared	0.545688	Mean dependent var	5.07E-05	
Adjusted R-squared	0.543842	S.D. dependent var	0.017570	
S.E. of regression	0.011867	Akaike info criterion	-6.067018	
Sum squared resid	0.034643	Schwarz criterion	-5.982016	
Log likelihood	758.3102	Hannan-Quinn criter.	-6.032799	
Durbin-Watson stat	2.222898			
Inverted MA Roots	.99			

PASCA				
Dependent Variable: D(BIST100_2)				
Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)				
Date: 07/24/22 Time: 15:23				
Sample (adjusted): 6/27/2018 6/04/2019				
Included observations: 245 after adjustments				
Convergence achieved after 17 iterations				
MA Backcast: 6/26/2018				
Presample variance: backcast (parameter = 0.7)				
GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)				
+ C(6)*GARCH(-1)				
Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-7.93E-06	9.90E-06	-0.801458	0.4229
MA(1)	-0.999954	0.008474	-118.0049	0.0000
Variance Equation				
C	4.67E-05	1.80E-05	2.599537	0.0093
RESID(-1)^2	-0.045177	0.054370	-0.830913	0.4060
RESID(-1)^2*(RESID(-1)<0)	0.219108	0.070829	3.093488	0.0020
GARCH(-1)	0.709913	0.090399	7.853102	0.0000
R-squared	0.441111	Mean dependent var	-2.32E-05	
Adjusted R-squared	0.438811	S.D. dependent var	0.019501	
S.E. of regression	0.014608	Akaike info criterion	-5.623992	
Sum squared resid	0.051858	Schwarz criterion	-5.538247	
Log likelihood	694.9391	Hannan-Quinn criter.	-5.589463	
Durbin-Watson stat	1.786563			
Inverted MA Roots	1.00			



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FTSE MIB

PRA

Dependent Variable: D(FTSEMIB)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 15:32
 Sample (adjusted): 2/15/2019 1/30/2020
 Included observations: 250 after adjustments
 Convergence achieved after 31 iterations
 MA Backcast: 2/14/2019
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	2.98E-06	1.05E-05	0.284393	0.7761
MA(1)	-0.991934	0.005453	-181.9197	0.0000
Variance Equation				
C	9.22E-06	3.91E-06	2.358255	0.0184
RESID(-1)^2	-0.067697	0.028005	-2.417325	0.0156
RESID(-1)^2*(RESID(-1)<0)	0.226511	0.077432	2.925279	0.0034
GARCH(-1)	0.833164	0.071782	11.60684	0.0000
R-squared	0.511905	Mean dependent var	5.90E-05	
Adjusted R-squared	0.509937	S.D. dependent var	0.013458	
S.E. of regression	0.009421	Akaike info criterion	-6.560700	
Sum squared resid	0.022013	Schwarz criterion	-6.476185	
Log likelihood	826.0875	Hannan-Quinn criter.	-6.526685	
Durbin-Watson stat	2.033047			
Inverted MA Roots	.99			

SAAT

Dependent Variable: D(FTSEMIB)
 Method: ML ARCH - Normal distribution (Marquardt / EViews legacy)
 Date: 07/24/22 Time: 16:00
 Sample (adjusted): 2/17/2020 2/03/2021
 Included observations: 253 after adjustments
 Convergence achieved after 52 iterations
 MA Backcast: 2/14/2020
 Presample variance: backcast (parameter = 0.7)

$$\text{GARCH} = C(3) + C(4)*\text{RESID}(-1)^2 + C(5)*\text{RESID}(-1)^2*(\text{RESID}(-1)<0) + C(6)*\text{GARCH}(-1)$$

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-0.000114	8.24E-05	-1.388856	0.1649
MA(1)	-0.916626	0.021754	-42.13549	0.0000
Variance Equation				
C	6.02E-06	2.98E-06	2.020261	0.0434
RESID(-1)^2	-0.053897	0.011373	-4.739122	0.0000



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RESID(-1)^2*(RESID(-1)<0)	0.226805	0.030241	7.499861	0.0000
GARCH(-1)	0.926540	0.016061	57.68880	0.0000
R-squared	0.521704	Mean dependent var	2.15E-05	
Adjusted R-squared	0.519798	S.D. dependent var	0.033183	
S.E. of regression	0.022995	Akaike info criterion	-5.182138	
Sum squared resid	0.132720	Schwarz criterion	-5.098342	
Log likelihood	661.5405	Hannan-Quinn criter.	-5.148424	
Durbin-Watson stat	2.272587			
Inverted MA Roots	.92			

PASCA

Dependent Variable: D(FTSEMIB_2)

Method: ML ARCH - Normal distribution (Marguardt / EViews legacy)

Date: 07/24/22 Time: 15:45

Sample (adjusted): 2/17/2021 2/07/2022

Included observations: 254 after adjustments

Convergence achieved after 26 iterations

MA Backcast: 2/16/2021

Presample variance: backcast (parameter = 0.7)

GARCH = C(3) + C(4)*RESID(-1)^2 + C(5)*RESID(-1)^2*(RESID(-1)<0)
+ C(6)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
C	-4.90E-05	1.35E-05	-3.630857	0.0003
MA(1)	-0.964122	0.004431	-217.6093	0.0000
Variance Equation				
C	1.58E-06	4.25E-07	3.724333	0.0002
RESID(-1)^2	-0.112048	0.011926	-9.395501	0.0000
RESID(-1)^2*(RESID(-1)<0)	0.182491	0.023664	7.711748	0.0000
GARCH(-1)	1.008554	2.73E-12	3.70E+11	0.0000
R-squared	0.512569	Mean dependent var	-5.22E-06	
Adjusted R-squared	0.510635	S.D. dependent var	0.015026	
S.E. of regression	0.010512	Akaike info criterion	-6.414339	
Sum squared resid	0.027845	Schwarz criterion	-6.330780	
Log likelihood	820.6211	Hannan-Quinn criter.	-6.380724	
Durbin-Watson stat	2.126076			
Inverted MA Roots	.96			